



Wishing you
**Happiness and
Prosperity.**

IndiaFirst CSC Shubhlabh Plan

(A non linked, non participating,
variable insurance plan)

Before you start reading

Important Note

IndiaFirst CSC Shubhlabh Plan is referred to as the Plan throughout the brochure.

How will this brochure help you?

This brochure gives you details of how the Plan works throughout its lifetime. It's an important document to refer to.

To help your understanding

We've done our best to explain everything as simply as possible; however you're likely to come across some terms you're unfamiliar with. Where possible, we've explained these where they are used.

We have used plain language that's easy to understand and believe this brochure is a good place to start when considering an investment.



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The plan does not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender / withdraw the money invested in this plan completely or partially till the end of the 5th plan year.

Introduction

Saving for the future can be rewarding as it puts you much closer to realizing your dreams while also providing protection against life's unexpected turns. It's important to save for your future and make sure you achieve your financial goals. An emergency at times, restricts the flow of regular saving and you may lose benefit out of it.

At IndiaFirst we understand your concerns. We present IndiaFirst CSC Shubhlabh Plan, a low premium insurance plan that helps you build a corpus through savings at your convenience. The plan augments your savings through regular interest additions along with providing a life cover. With this plan, you can now start securing your family's dreams by paying as per convenience during the year.

Executive summary

Key features

- Enjoy hassle-free enrolment by simply providing your Name and Aadhar number.
- Pay your premium through monthly, half yearly or yearly mode as per your convenience for a period of 10 or 15 years.
- Secure your family financially as we pay out a lump sum death benefit to the nominee in case of the life assureds' untimely demise
- Build your corpus systematically as we add a guaranteed minimum floor rate of 1.0% per annum on the account value during the plan term.
- Enhance your savings as we also provide a guaranteed additional interest of 4% p.a for the first 5 plan years and 0.5% p.a for the subsequent years.
- Fulfill your dreams, just as planned by you as we pay a lump sum amount i.e. account value at the end of the plan term
- Avail easy access to your funds after five years through partial withdrawal any time during the plan year without any charge
- You can make additional payments through our Top Up facility anytime during the year and avail life cover as well as interest on the added amount provided you have paid due premiums on that time.
- Enjoy tax benefit on the premium you invest under Section 80C and maturity benefit under Section 10(10D), as per the Income Tax Act laws

Risk Factors

- Additional Interest rate may vary from time to time
- Tax benefits are subject to change in tax laws from time to time

1. What is the IndiaFirst CSC Shubhlabh Plan?

IndiaFirst CSC Shubhlabh Plan is a non linked, non participating, variable insurance plan with a low annualized premium. The plan offers life cover to you and an opportunity to save for the future through safe investments. The plan will only be available through common service centres (CSC) and provides a flexibility to pay the premium either monthly, half - yearly or yearly as per your convenience, during the plan year.

2. What is the term of the plan?

Premium Payment Option	Plan Term	Premium Paying Term
Regular Premium	10 years and 15 years	10 years and 15 years

3. Who are the people involved in the plan?

This plan may include the 'Life Assured', the 'Policyholder', the 'Nominee' and the 'Appointee'.

Who is a Life Assured?

Life assured is the person, on whose life the plan depends. On the life assured's death, the benefit is paid and the plan terminates. Any Indian citizen can be the life assured, as long as -

Minimum age at the time of applying for the plan	18 years as on last birthday
Maximum age at the time of applying for the plan	55 years as on last birthday
Maximum cover ceasing age	65 years as on the last birthday



Who is a Policyholder?

A policyholder is the person who holds the plan. The policyholder is also the life assured under this plan. You must be at least 18 years as on your last birthday at the time of applying for the plan to be a policyholder.

Who is a Nominee?

A nominee is the person who receives the death benefit in case of the life assured's death. The nominee is appointed by you, the policyholder. The nominee can even be a minor (i.e. below 18 years of age).

Who is an Appointee?

An appointee is the person whom you may appoint at the time of applying for the plan in case your nominee is a minor. The appointee takes care of the plan in your absence.

4. How much can you invest?

	Yearly	Half Yearly	Monthly
Minimum Premium	₹ 1,500	₹ 750	₹ 125
Maximum Premium	₹ 20,000	₹ 10,000	₹ 1,667

5. What are the premium paying modes available?

You have the flexibility to pay the premium either monthly, half yearly or yearly mode, under regular premium. In case you have chosen to pay the premium on a monthly basis, we will collect 3 months premium on inception.

6. What is the life cover under this plan?

The plan offers a fixed sum assured based on the age of the life assured at the time of applying for the plan or at the time of paying top up premium.

Premium/Age	For entry age below 45 years	For entry age of 45 years and above
Regular Premium	10 times Annualized Premium	7 times Annualized Premium
Top-up Premium (age at the time of payment of top-up)	125% of Top-up Premium	110% of Top-up Premium

7. How does the plan work?

- You have the flexibility to choose the annual premium amount. The life cover will be decided based on your age at entry and annualized premium.
- You have the flexibility to pay through monthly, half yearly or yearly mode. In case you have chosen to pay the premium on a monthly basis, we will collect 3 months premium on inception. An individual account will be opened and maintained for the life assured under the plan.
- Minimum Floor Rate of 1.0% p.a. will be declared and credited on the account value at the beginning of every quarter till maturity or surrender or death or end of quarter whichever is earlier.
- Guaranteed additional interest rate of 4% p.a for the first five plan years and 0.5% p.a on the subsequent year will be declared and credited on the account value at the beginning of every quarter till maturity or surrender or death or end of quarter whichever is earlier.
- Residual Addition if any, shall be credited from end of 5th plan year onwards to meet Reduction in Yield requirement, even if the plan is in Paid Up status. However, the residual addition will not be credited if the plan is discontinued within the first 5 plan years and has not been revived.
- Account Value will increase through the accumulation of minimum floor rate, additional interest rate and residual addition if any.
- In case we receive any premium payment during the quarter, we will pay the minimum floor rate and guaranteed additional interest rate on the premium received net of all charges on the date of payment till the end of quarter.
- You will have an easy access to your fund through partial withdrawal after five plan years.
- You may contribute additional amounts (Top Up premium) towards your future as per your convenience provided you have paid all regular premiums. The maximum amount of Top Up allowed is equal to the sum total of all regular premiums paid till date.
- You will receive a lump sum amount equal to the Maturity Benefit on the plan maturity date. The benefit amount will be payable either through your Insurance Benefit Card or to your Bank Account through NEFT/ RTGS
- The nominee will receive a lump sum amount equal to the Death Benefit in case of untimely demise of the life assured through Insurance Benefit Card or to

your Bank Account through NEFT/ RTGS.

- You may buy multiple plans, provided all the plans issued on the life assured under CSC distribution, are in force prior to the date of application of the new plan.

8. What do you receive at the end of the plan term?

On maturity, you will receive a lump sum amount equal to the higher of

- Total premiums paid including top-up premiums paid less partial withdrawal (with time value) made, if any compounded at 1% per annum till the date of Maturity or
- Accumulated Account Value.

The amount will be loaded on a Insurance Benefit Card or paid through Bank Account through NEFT/ RTGS.

9. What happens in case of the life assured's demise?

In case of untimely event of the life assured's demise, while the plan is in force with life cover, we will pay a lump sum amount to the nominee / appointee / legal heir as the case may be. The lump sum amount is equal to the higher of the following:

- Sum Assured or
- 105% of total premiums paid including top-up premiums, if any paid till the date of death or
- Total premiums including top-up premiums paid till date of death compounded at 1% p.a. or
- Account Value

In case of the event of the life assured's demise, while the plan is in force without life cover, we will pay the accumulated account value to the nominee/ appointee / legal heir and the plan terminates.

In case of the event of the life assured's demise, while the plan is in paid-up status, we will pay a lump sum amount equal to higher of Paid Up sum assured or accumulated account value to the nominee / appointee / legal heir.

10. Tax benefits under this plan

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. However, you are advised to consult your tax consultant.

You are eligible for tax deductions up to Rs 1,00,000 on

premiums paid under Section 80C of the Income Tax Act, 1961, as per Income Tax laws.

You can also get full tax benefits on the maturity amount and the withdrawal amounts under Section 10(10D), of the Income Tax Act, 1961, as per Income Tax laws. Death benefits are tax free under Section 10(10D) of the Income Tax Act, 1961, as per Income Tax laws.

11. Are partial withdrawals allowed?

Yes. You may access your money in case of any emergency, by withdrawing partially after 5 plan years. Partial Withdrawal shall be allowed only if the plan is in-force and provided the policyholder/life assured is not a minor.

Partial Withdrawal	
Minimum	₹ 1000
Maximum	25% of the Account Value in any plan year, subject to balance amount after withdrawal not being less than 1.5 times the one full years' annualized regular premium.

12. Are top ups allowed?

Yes, top up are allowed under this plan, provided all regular premiums are paid up to date. You may increase the life cover available under the plan, by paying top up premium as per your convenience. The minimum and maximum top up amount is mentioned below.

Top Up Premium	
Minimum	₹ 500
Maximum	Sum total of the regular premiums paid till date at any point of time

The life cover will increase due to top up premium depending upon the life assured's age under the plan at the time of making the Top Up contribution

Top Up Sum Assured	
For entry age below 45 years	For entry age of 45 years and above
125% of Top-up Premium	110% of Top-up Premium

13. Discontinuance

Yes, while we do not encourage you to discontinue your plan, you may choose to discontinue the plan, in case of any financial emergency.

Discontinuance within the first 5 Plan Years

In case you have not paid the premium on premium due date, you will receive a grace period of 30 days to make the payment. If you have not paid the due premium by the expiry of the Grace Period, your life cover will be ceased immediately and the plan will continue without any life cover.

You will still enjoy the benefits of guaranteed interest rate and guaranteed additional interest on the account value till the end of lock in period or revival period of two plan years, whichever is later. You may exercise to use one of the following options during this period:

- Revive the Plan within a period of two plan years; or
- Complete withdrawal from the Plan without any life cover.

You may revive the plan within the Revival Period of 2 (Two) years by paying all due premium amount without any interest or charge and start paying the premium hereon. The revival is subject to satisfactory medical and financial underwriting. In case the plan is revived, the life cover will be restored upon receipt of all due premiums without any interest or fees or charges as on date of revival.

If you do not revive the plan during the revival period we will treat it as your wish to avail complete withdrawal from the plan without any life cover. The account value will be payable to the life assured at the end of the lock in period and the plan will be terminated immediately. Minimum Floor Rate and Additional Interest Rate will be credited on the account balance. However, residual addition will not be credited, in case the plan lapses within 5 years and is not revived.

In case of the event of the life assured's death during this period, we will pay the account value to the nominee / appointee / legal heir and the plan will be terminated immediately.

Discontinuance after the first 5 Plan Years

In case you have not paid the premium on premium due date, you will receive a grace period of 30 days to make the payment. If you have not paid the premium by the expiry of the Grace Period, the plan will continue with life cover till the end of revival period.

You will still enjoy the benefits of guaranteed interest rate and guaranteed additional interest on the account value till the end of revival period i.e two years. You will be entitled to choose any one of the following options before the end of the revival period:

- Revive the Plan within the Revival Period; or
- Complete withdrawal from the Plan without any life cover; or
- Convert the Plan to a Paid-Up Plan.

You may revive the plan within the Revival Period of 2 (Two) years by paying all due premium amount without any interest or charge and start paying the premium hereon. The revival is subject to satisfactory medical and financial underwriting. You may also choose to discontinue the plan during this period. We will pay the account value to the life assured and the plan will be terminated immediately.

In case we do not receive any intimation from you before the expiry of revival period i.e 2 (Two) Plan Years, the plan will be automatically converted to Paid Up plan. The Sum Assured will be reduced to the extent of Paid-Up Sum Assured. In the event of the Life Assured's death under a Paid-Up Plan, the Paid-Up Sum Assured or Account Value, whichever is higher will become payable to the Nominee and this Plan will terminate. On survival of the Life Assured till the Maturity Date, the Account Value will become payable and this Plan will terminate.

$$\text{Paid Up Sum Assured} = \text{Sum Assured} \times \left(\frac{\text{Total Premiums Paid}}{\text{Total Premiums Payable under the plan}} \right)$$

14. What are the charges under the plan?

Type of Charge	Charge Details		Description
Regular Premium			
Premium Allocation Charge		% of annualized premium	We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge and applicable service tax. This will be deducted as and when premiums paid in the first policy year
	Year 1	20% per annum	
	Year 2+	Nil	
	Top Up : No allocation charge on top up amount		
Fund Management Charge	Not Applicable		-
Policy Administration Charge	Nil		-
Mortality Charge	Annual Mortality Charge is expressed in rupees per 1000 sum at risk which, is the sum assured. Mortality Charges are guaranteed throughout the team (Please refer to Annexure 1 for indicative rates)		We deduct this charge and applicable service tax on the first business day of each plan month. The charge will not be deducted if the plan is continuing without any life cover.
Discontinuance Charge	Not applicable		-

15. Is service tax applicable? If yes, who bears it?

Yes. The service tax will have to be borne by you, the policyholder.

16. Can you cancel your plan under free look period?

Yes, you may cancel your plan if you disagree with any of the terms and conditions during the free look period i.e. within the first 15 days from receiving your plan details. You can return the plan details to us, while stating your specific objections.

Do you get any refund when you cancel your plan?

Yes. We will refund an amount equal to the –

Premium paid

Less: i. Pro-rata mortality charge

ii. Medical Fees, if any

iii. Any stamp duty paid

17. What happens in case the life assured commits suicide?

The death benefit payable to the nominee will be limited to 80% of the total premium paid including any top up premium paid, if the life assured commits suicide within 12 months from the date of risk commencement of the plan.

In case the life assured commits suicide within one year of reinstatement, we will pay higher of 80% of

the total premium paid including any top up premium paid or account value. This is irrespective of whether the life assured, was sane or insane at the time of death.

18. You are prohibited from accepting rebate in any form

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer
- Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees



19. What happens in case of submission of information which is false or incorrect?

Indisputability Clause: Section 45 of the Insurance Act, 1938 states

No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal

20. About IndiaFirst Life Insurance

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 4288 branches that spreads across the geography of India and over 100 branches across 24 countries globally! This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly - the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 90 years and currently has a network of over 1882 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Disclaimer: Insurance is the subject matter of the solicitation. Interest rate may vary from one financial quarter to another depending upon the performance of the company. The Sales Brochure is consistent with the product features filed with the Authority. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.

IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst CSC Shubhlabh Plan is only the name of the non linked, variable insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary.

IndiaFirst CSC Shubhlabh Plan - Product UIN: 143N023V01.

IRDA Registration No. 143.

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Annexure

Standard mortality Rates per ₹ 1,000 of sum at risk for males:					
Age last birthday	Mortality charge per 1000 sum assured	Age last birthday	Mortality charge per 1000 sum assured	Age last birthday	Mortality charge per 1000 sum assured
18	1.03	34	1.57	50	6.52
19	1.09	35	1.65	51	7.21
20	1.13	36	1.76	52	7.94
21	1.17	37	1.88	53	8.69
22	1.19	38	2.01	54	9.47
23	1.21	39	2.17	55	10.27
24	1.23	40	2.36	56	11.11
25	1.24	41	2.57	57	11.99
26	1.25	42	2.81	58	12.91
27	1.27	43	3.09	59	13.91
28	1.29	44	3.42	60	14.98
29	1.31	45	3.8	61	16.16
30	1.34	46	4.23	62	17.45
31	1.38	47	4.72	63	18.87
32	1.43	48	5.27	64	20.44
33	1.49	49	5.87	65	22.17

For female lives an age set-back of 3 years shall be applicable for aged 21 last birthday and above for the purpose of calculation of the premium rates. For female lives aged between 18 to 20 years last birthday, male rate for age 18 shall be applicable.

Sample Illustration:

Date of Birth - 4th April, 1968, Age: 46 years
 Gender - Male
 Plan Term - 15 years
 Premium Frequency - Half Yearly
 Annualized Premium - ₹1500

IndiaFirst CSC Shubhlabh Plan					
Policy Year	Y1	Y2	Y3	Y4	Y5
Premium payable	1500	1500	1500	1500	1500
Opening Balance in IPA	1,196	2,731	4,330	6,014	7,790
Initial Premium allocation charge	300	-	-	-	-
Mortality Charge	40	37	33	27	18
Interest Credited (MFR)	12	24	40	57	74
Additional Interest rate credited(AIR)	47	93	157	224	294
Death Benefit	10500	10500	10500	10500	10500
Balance in IPA	1,219	2,799	4,462	6,215	8,066