

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED INTERIM BALANCE SHEET

as at 31 December 2019

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 December 2019	As at 31 March 2019	As at 31 December 2018
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,350,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	2,800,000.00	1,400,000.00	1,350,000.00
Credit / (Debit) Fair value Change Account		10,095.77	3,356.02	(900.92)
Sub-Total (A)		9,160,095.77	7,653,356.02	7,599,099.08
Borrowings	L-11	1,000,000.00	1,000,000.00	1,000,000.00
Sub-Total (B)		1,000,000.00	1,000,000.00	1,000,000.00
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		76,001.37	2,815.23	(88,454.49)
Policy Liabilities		95,677,751.69	99,487,076.15	95,430,279.30
Insurance Reserves		-	-	-
Provision for Linked Liabilities		43,700,161.56	40,644,594.45	36,437,258.02
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of premium		2,418,611.72	1,818,087.90	2,053,138.75
Other discontinuance		-	-	-
Sub-Total (C)		141,872,526.34	141,952,573.73	133,832,221.58
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		1,004,366.43	762,935.91	887,866.33
Sub-Total (D)		1,004,366.43	762,935.91	887,866.33
TOTAL (E) = (A) + (B) + (C) + (D)		153,036,988.54	151,368,865.66	143,319,186.99
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	6,288,369.08	5,303,609.96	5,459,818.44
Policyholders'	L-13	95,836,120.73	100,472,581.87	94,182,880.25
Assets Held to Cover Linked Liabilities	L-14	46,118,773.26	42,462,682.35	38,490,396.76
Loans	L-15	85,853.41	68,111.14	62,929.84
Fixed Assets	L-16	425,345.32	283,579.56	196,561.57
Sub-Total (F)		148,754,461.80	148,590,564.88	138,392,586.86
Current Assets				
Cash and Bank Balances	L-17	652,810.24	1,362,178.90	640,697.77
Advances and Other Assets	L-18	4,211,193.96	6,310,474.48	5,898,513.34
Sub-Total (G)		4,864,004.20	7,672,653.38	6,539,211.11
Current Liabilities	L-19	2,891,117.65	5,904,342.83	3,356,128.41
Provisions	L-20	41,609.49	8,672.59	10,124.79
Sub-Total (H)		2,932,727.14	5,913,015.42	3,366,253.20
Net Current Assets/(Liabilities) (I) = (G) – (H)		1,931,277.06	1,759,637.96	3,172,957.91
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,163,734.70	1,018,662.82	1,753,642.22
Deficit in the Revenue Account (Policyholders' Account)		187,514.98	-	-
Sub-Total (J)		2,351,249.68	1,018,662.82	1,753,642.22
TOTAL (K) = (F) + (I) + (J)		153,036,988.54	151,368,865.66	143,319,186.99

Contingent Liabilities

Particulars	As at 31 December 2019	As at 31 March 2019	As at 31 December 2018
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	772,088.77	338,844.59	464,889.93
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	367,458.84	331,743.72	315,482.33