

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Condensed Financial Statements

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 30 September 2016	Period ended 30 September 2016	Quarter ended 30 September 2015	Period ended 30 September 2015
1. Employees' remuneration & welfare benefits	271,480.33	526,743.39	245,881.11	505,191.29
2. Travel, conveyance and vehicle running expenses	20,429.55	43,533.57	17,041.11	31,795.46
3. Training Expenses	12,850.39	24,162.07	14,584.87	22,844.59
4. Rents, rates & taxes	24,850.20	56,446.95	24,515.25	52,848.63
5. Repairs	5,026.06	11,402.46	4,381.24	10,620.16
6. Printing & stationery	5,093.60	8,516.50	2,911.77	6,708.56
7. Communication expenses	18,640.37	32,511.23	12,043.66	22,844.15
8. Legal & professional charges	12,683.39	22,884.31	12,084.44	22,397.60
9. Medical fees	2,602.04	6,189.35	2,136.74	5,902.60
10. Auditors' fees, expenses etc				
a) as auditor	758.85	1,649.50	661.30	1,438.27
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	10.00	50.00	20.00	45.00
11. Advertisement and Publicity	21,952.42	41,133.17	8,049.27	43,979.36
12. Interest & bank charges	3,349.56	5,734.88	2,005.18	4,159.14
13. Others				
1. Administrative support expenses	5,059.07	11,215.22	4,987.29	9,644.56
2. Information technology expenses	53,916.24	104,190.63	41,661.41	92,308.54
3. Outsourcing Expenses	11,992.59	28,264.59	9,554.13	23,403.15
4. Policy stamps	13,608.05	73,820.82	30,558.64	93,439.19
14. Depreciation	15,583.21	29,164.25	33,921.34	47,965.80
Total	499,885.92	1,027,612.89	466,998.75	997,536.05