

**BALANCE SHEET**

as at 31 Dec 2011

Particulars	Schedule	As at 31 December 2011	As at 31 December 2010
<b><u>SOURCES OF FUNDS</u></b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	5, 5A	4,750,000.00	3,250,000.00
Reserves and Surplus	6	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		342.39	10,534.27
<b>Sub-Total (A)</b>		<b>6,050,342.39</b>	<b>4,560,534.27</b>
Borrowings	7	-	-
<b>Sub-Total (B)</b>		<b>-</b>	<b>-</b>
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		1.54	0.02
Policy Liabilities		1,679,595.55	306,809.83
Insurance Reserves		-	-
Insurance Reserves		11,526,394.36	5,114,525.27
Fund for Discontinued Policies		32,012.06	
<b>Sub-Total (C)</b>		<b>13,238,003.51</b>	<b>5,421,335.12</b>
Funds for Future Appropriation		149,062.23	16,917.29
<b>Sub-Total (D)</b>		<b>149,062.23</b>	<b>16,917.29</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>19,437,408.13</b>	<b>9,998,786.68</b>
<b><u>APPLICATION OF FUNDS</u></b>			
Investments			
Shareholders'	8	4,499,177.18	3,419,358.45
Policyholders'	8A	1,571,877.84	344,952.06
<b>Assets Held to Cover Linked Liabilities</b>	<b>8B</b>	<b>11,707,355.60</b>	<b>5,131,443.42</b>
Loans	9	4,334.18	-
Fixed Assets	10	252,666.30	290,555.76
<b>Sub-Total (F)</b>		<b>18,035,411.10</b>	<b>9,186,309.68</b>
Current Assets			
Cash and Bank Balances	11	119,825.52	184,785.13
Advances and Other Assets	12	417,694.63	346,362.76
<b>Sub-Total (G)</b>		<b>537,520.15</b>	<b>531,147.88</b>
Current Liabilities	13	830,592.15	704,459.48
Provisions	14	8,629.28	7,933.85
<b>Sub-Total (H)</b>		<b>839,221.43</b>	<b>712,393.33</b>
<b>Net Current Assets/(Liabilities) (I) = (G) – (H)</b>		<b>(301,701.28)</b>	<b>(181,245.44)</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,703,698.31	993,722.44
<b>Sub-Total (J)</b>		<b>1,703,698.31</b>	<b>993,722.44</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>19,437,408.13</b>	<b>9,998,786.68</b>

