

**FORM L-32-SOLVENCY MARGIN - KT 3***(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

30th June 2010

<b>Form Code:</b> _____	
Name of Insurer: IndiaFirst Life Insurance Company Ltd _____	Registration Number: 143 _____ Classification Code: 2 _____
Classification: Business Within India _____	

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	25669	
	Deduct:		
02	Mathematical Reserves	25651	
03	Other Liabilities		
04	<b>Excess in Policyholders' funds</b>	18.54	
05	Available Assets in Shareholders Fund:	25015	
	Deduct:		
06	Other Liabilities of shareholders' fund	0	
07	<b>Excess in Shareholders' funds</b>	25015	
08	Total ASM (04)+(07)	25034	
09	Total RSM	485	
10	<b>Solvency Ratio (ASM/RSM)</b>	5159%	

## Certification:

I, Chandan Khasnobis the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: 13-Jul-10

Name and Signature of Appointed Actuary  
Chandan Khasnobis

## Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.