

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

**FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	Quarter ended September 2011	Period ended September 2011	Quarter ended September 2010	Period ended September 2010
1. Employees' remuneration & welfare benefits	192,387.41	348,874.34	140,125.43	240,822.61
2. Travel, conveyance and vehicle running expenses	22,885.29	42,579.33	7,956.51	21,624.09
3. Recruitment, Training and Seminar expenses	15,194.00	31,998.87	5,702.55	13,875.69
4. Advertisement, Publicity and Sales Promotion	109,948.55	154,809.18	22,875.47	43,718.34
5. Rents, rates & taxes	13,426.50	24,103.31	6,515.17	7,636.86
6. Repairs and maintenance	3,448.44	6,081.43	2,815.63	4,017.08
7. Printing & stationery	776.46	5,614.34	1,436.19	3,387.45
8. Communication expenses	9,396.26	16,233.00	13,854.66	18,450.14
9. Legal & professional charges	6,052.95	9,357.28	4,429.45	4,881.84
10. Medical fees	1,298.79	2,088.72	707.81	1,466.58
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	144.34	517.14	407.00	532.00
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	7.65
c) in any other capacity	206.13	206.13	-	-
12. Interest & bank charges	7,220.76	14,172.26	5,192.52	9,618.30
13. Others				
1. Service tax	24,356.20	37,078.41	1,434.96	15,575.82
2. Administrative support expenses	2,473.13	4,672.69	1,540.28	3,473.38
3. Information technology expenses	25,186.04	46,631.95	18,773.89	36,656.10
4. Outsourcing Expenses	10,420.08	17,152.30	3,816.06	9,674.89
5. Policy stamps	3,147.79	7,708.80	2,686.56	4,023.38
6. Miscellaneous Expenses	2,427.72	2,724.53	487.57	588.25
14. Depreciation	39,426.66	75,666.49	34,122.43	59,261.56
Total	489,823.48	848,270.48	274,880.14	499,291.99