

FORM L-03-A-BS

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

BALANCE SHEET (Unaudited)

as at 31st December 2010

Particulars	Schedule	As at 31 December 2010	As at 31 December 2009
<u>SOURCES OF FUNDS</u>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-08, L-09	3,250,000.00	2,000,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		10,534.27	8,881.88
Sub-Total (A)		4,560,534.27	3,308,881.88
Borrowings	L-11	-	-
Sub-Total (B)		-	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value change account		.02	-
Policy Liabilities		306,809.83	1,021.43
Insurance Reserves		-	-
Provision for Linked Liabilities		5,114,525.27	207,980.52
Sub-Total (C)		5,421,335.12	209,001.96
Funds for Future Appropriation		16,917.29	-
Sub-Total (D)		16,917.29	-
TOTAL (E) = (A) + (B) + (C) + (D)		9,998,786.68	3,517,883.84
<u>APPLICATION OF FUNDS</u>			
Investments			
Shareholders'	L-12	3,419,358.45	3,344,909.39
Policyholders'	L-13	344,952.06	-
Assets Held to Cover Linked Liabilities	L-14	5,131,443.42	207,980.52
Loans	L-15	-	-
Fixed Assets	L-16	290,555.76	186,593.87
Sub-Total (F)		9,186,309.68	3,739,483.79
Current Assets			
Cash and Bank Balances	L-17	184,785.13	25,882.58
Advances and Other Assets	L-18	346,264.46	17,621.07
Sub-Total (G)		531,049.59	43,503.66
Current Liabilities	L-19	704,361.18	442,627.58
Provisions	L-20	7,933.85	291.73
Sub-Total (H)		712,295.03	442,919.31
Net Current Assets/(Liabilities) (I) = (G) – (H)		(181,245.44)	(399,415.65)
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	993,722.44	177,815.70
Debit balance in Profit & Loss Account (Shareholders' account)		-	-
Sub-Total (J)		993,722.44	177,815.70
TOTAL (K) = (F) + (I) + (J)		9,998,786.68	3,517,883.84

For G P Kapadia & Co
Chartered Accountants
FRN NO - 104768W

Nimesh Bhimani
Partner
Membership - 30547

P. Nandagopal
Managing Director &
Chief Executive Officer

Amarjit Chopra
Director

Karni Arha
Chief Financial Officer

Chandan Khasnobis
Appointed Actuary

Rubina Kesury
Company Secretary

Place : Mumbai
Date : 3 February, 2010