

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Financial Statements

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 December 2014	Period ended 31 December 2014	Quarter ended 31 December 2013	Period ended 31 December 2013
1. Employees' remuneration & welfare benefits	192,080.93	689,315.79	286,426.08	863,930.70
2. Travel, conveyance and vehicle running expenses	8,840.30	40,657.72	20,052.58	74,195.79
3. Recruitment, Training and Seminar expenses	5,865.75	25,046.08	7,906.55	31,657.29
4. Advertisement, Publicity and Sales Promotion	49,696.05	132,726.97	55,330.33	159,787.68
5. Rents, rates & taxes	23,171.87	74,469.18	21,032.42	62,074.07
6. Repairs and maintenance	5,192.82	18,254.42	7,073.11	20,001.22
7. Printing & stationery	2,291.10	15,844.53	7,097.10	23,774.32
8. Communication expenses	10,254.64	30,548.24	9,214.97	28,907.39
9. Legal & professional charges	17,453.54	38,657.17	21,161.18	43,632.27
10. Medical fees	1,845.54	7,783.18	1,468.59	4,586.95
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	931.70	2,031.70	374.20	1,238.17
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	-	-	-
11. Sales & business promotion expenses	-	-	-	-
12. Interest & bank charges	3,110.13	8,364.61	2,206.79	7,707.98
13. Others				
1. Administrative support expenses	3,329.50	10,881.99	3,398.68	9,712.16
2. Information technology expenses	40,435.19	124,071.34	58,878.80	170,224.18
3. Outsourcing Expenses	38,172.46	106,427.58	14,022.63	49,080.72
4. Policy stamps	4,105.36	21,551.37	7,787.36	21,179.00
5 Miscellaneous Expenses	200.89	312.97	10.65	683.97
14. Depreciation	20,797.21	59,530.08	22,301.64	91,178.68
Total	427,774.98	1,406,474.92	545,743.66	1,663,552.54