

Fund Fact Sheet

Unit Linked Insurance Plans – Individual policyholders
October 2021



PROMOTED BY



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Summary of performance of Funds vs. Benchmark (As on October 29, 2021)

Unit Linked Insurance Plans - Individual policyholders

Funds Name & Benchmark	Returns in %			
	1 year	3 years	5 years	Since Inception
Equity Fund	61.32	20.28	13.74	10.90
Benchmark (90% Nifty 50 Index & 10% Nifty 1 day Rate Index)	46.93	17.89	14.34	10.49
Nifty 50 Index	51.79	19.40	15.37	10.96
Equity1 Fund	59.90	19.97	14.70	10.97
Benchmark (90% Nifty 50 Index & 10% Nifty 1 day Rate Index)	46.93	17.89	14.34	10.03
Nifty 50 Index	51.79	19.40	15.37	10.43
Equity Pension Fund	50.23	18.68	13.98	11.17
Benchmark (90% Nifty 50 Index & 10% Nifty 1 day Rate Index)	46.93	17.89	14.34	10.49
Nifty 50 Index	51.79	19.40	15.37	10.96
Equity Elite Opportunities	56.45	19.02	13.86	13.85
Benchmark (60% Nifty 50 Index & 40% Nifty 1 day Rate Index)	32.35	13.37	11.22	11.25
Nifty 50 Index	51.79	19.40	15.37	15.42
Index Tracker Fund	51.52	19.03	14.92	10.11
Benchmark (95% Nifty 50 Index & 5% Nifty 1 day Rate Index)	49.36	18.65	14.85	10.04
Nifty 50 Index	51.79	19.40	15.37	10.23
Value Fund	64.08	20.16	14.33	11.73
Benchmark (90% S&P BSE 100 Index & 10% Nifty 1 day Rate Index)	47.93	17.46	13.95	9.95
S&P BSE 100 Index	52.90	18.92	14.94	10.34
Dynamic Asset Allocation Fund	21.79	10.11	7.38	10.56
Benchmark (60% Nifty 50 Index, 10% Nifty 1 day Rate Index & 30% NIFTY Composite Debt Index)	32.75	15.09	12.01	11.10
Balanced Fund	39.40	16.18	11.52	9.43
Benchmark (60% Nifty 50 Index, 10% Nifty 1 day Rate Index & 30% NIFTY Composite Debt Index)	32.75	15.09	12.01	9.63
Balanced 1 Fund	37.27	14.86	10.88	9.09
Benchmark (60% Nifty 50 Index, 10% Nifty 1 day Rate Index & 30% NIFTY Composite Debt Index)	32.75	15.09	12.01	9.46
Balanced Pension Fund	33.14	15.85	11.99	9.80
Benchmark (60% Nifty 50 Index, 10% Nifty 1 day Rate Index & 30% NIFTY Composite Debt Index)	32.75	15.09	12.01	9.63
Debt Fund	1.81	6.30	4.96	6.82
Benchmark (85% NIFTY Composite Debt Index & 15% Nifty 1 day Rate Index)	4.33	9.19	7.22	7.82
Debt1 Fund	2.45	4.58	3.97	6.45
Benchmark (85% NIFTY Composite Debt Index & 15% Nifty 1 day Rate Index)	4.33	9.19	7.22	8.05
Debt Fund Pension	1.56	6.30	4.95	6.68
Benchmark (85% NIFTY Composite Debt Index & 15% Nifty 1 day Rate Index)	4.33	9.19	7.22	7.82
Liquid Fund	1.64	2.73	3.40	4.64
Benchmark (100% Nifty 1 day Rate Index)	3.19	4.32	5.00	6.18
Liquid Pension Fund	1.62	2.61	3.21	4.89
Benchmark (100% Nifty 1 day Rate Index)	3.19	4.32	5.00	6.30

Note:

1. The above summary is based on the data as on October 29, 2021
2. Equity Fund - Returns less than year are Absolute & Returns over one year are CAGR (Compound Annual Growth Rate)
3. Debt Fund - Returns less than year are simple annualised & Returns over one year are CAGR (Compound Annual Growth Rate)
4. Past performance may or may not be sustained in future and is not a guarantee of future performance

Funds at a Glance

Name of the Fund	Equity Fund/Equity Pension Fund/Equity1 Fund		
Nature of the Fund	Equity Growth Fund - Primarily invested in equity		
Investment Objective	To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.		
Fund Positioning	This Fund is positioned as a diversified equity fund with a moderate exposure to mid-cap stocks. The aim of the Fund is to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The Fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. The Fund will have an exposure of upto 30 percent to mid-cap companies. The remaining exposure will continue to be in large-cap companies.		
Asset Allocation	Equity	Debt	Money market
Minimum	80	0	0
Maximum	100	0	20
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Viraj Nadkarni- M.Com, C.S. (Company Secretary), MBA (Finance)		
Date of Launch	November 25, 2009		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	Benchmark Composition (90% Nifty 50 Index & 10% Nifty 1 day Rate Index)		

Name of the Fund	Debt Fund/Debt Pension Fund/Debt1 Fund		
Nature of the Fund	Primarily invested in debt instruments		
Investment Objective	To generate a good level of income and prospects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments.		
Fund Positioning	This fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities and money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies.		
Asset Allocation	Equity	Debt	Money market
Minimum	0	70	0
Maximum	0	100	30
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Sandeep Shirsat- B.Com, ICWA		
Date of Launch	November 25, 2009		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	Benchmark Composition (85% NIFTY Composite Debt Index & 15% Nifty 1 day Rate Index)		

Name of the Fund	Balanced Fund/Balanced Pension Fund/Balanced1 Fund		
Nature of the Fund	Balanced Fund with exposure to equity and debt investments		
Investment Objective	To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.		
Fund Positioning	This fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.		
Asset Allocation	Equity	Debt	Money market
Minimum	50	30	0
Maximum	70	50	20
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Debt - Sandeep Shirsat - B.Com, ICWA Equity - Viraj Nadkarni M.Com, C.S. (Company Secretary), MBA (Finance)		
Date of Launch	November 9, 2011		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	Benchmark Composition (60% Nifty 50 Index, 10% Nifty 1 day Rate Index & 30% NIFTY Composite Debt Index)		

Name of the Fund	Liquid Pension Fund		
Nature of the Fund	Investment in liquid and money market instruments		
Investment Objective	To provide capital protection with growth at short-term interest rates while providing a high level of liquidity.		
Fund Positioning	This Fund is positioned as a pure debt oriented short term liquid fund with the asset allocation pattern giving a reasonable opportunity to provide consistent and sustainable returns, with very high liquidity. The investment portfolio will primarily comprise of high rated short term money market investments with very high safety and easy liquidity. The maturity profile and the portfolio duration will follow a macro level economic scenario and the expected liquidity needs of the fund.		
Asset Allocation	Equity	Debt	Money market
Minimum	0	0	80
Maximum	0	20	100
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Sandeep Shirsat- B.Com, ICWA		
Date of Launch	November 25, 2009		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	100% Nifty 1 day Rate Index		

Funds at a Glance

Name of the Fund	Value Fund		
Nature of the Fund	Growth Fund		
Investment Objective	To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.		
Fund Positioning	This fund will be positioned as a multi-cap pure value fund with clearly defined investment criteria for investing in value stocks. The fund will invest in stocks that are relatively undervalued to their intrinsic value and will create wealth for investors in the medium to long term.		
Asset Allocation	Equity	Debt	Money market
Minimum	70	0	0
Maximum	100	0	30
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Viraj Nadkarni M.Com, C.S. (Company Secretary), MBA (Finance)		
Date of Launch	September 16, 2010		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	Benchmark Composition (90% S&P BSE 100 Index & 10% Nifty 1 day Rate Index)		

Name of the Fund	Index Tracker Fund		
Nature of the Fund	Equity Index Fund		
Investment Objective	The principal investment objective of the scheme is to invest in stocks of companies comprising large cap Index stocks and endeavour to achieve return equivalent to large cap index.		
Fund Positioning	Major portion of this Fund will be invested only in large cap index equity stocks. The exposure / weightages of investment stocks will, however be subject to regulatory investment guidelines and exposure norms.		
Asset Allocation	Equity	Debt	Money market
Minimum	90	0	0
Maximum	100	0	10
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Viraj Nadkarni- M.Com, C.S. (Company Secretary), MBA (Finance)		
Date of Launch	September 22, 2010		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	Benchmark Composition (95% Nifty 50 Index & 5% Nifty 1 day Rate Index)		

Name of the Fund	Dynamic Asset Allocation Fund		
Nature of the Fund	Equity Fund- proportion varies with P/E model		
Investment Objective	To provide long-term capital appreciation with relatively lower volatility by dynamically adjusting the capital allocation between equity and fixed income instruments.		
Fund Positioning	This Fund would be positioned as a dynamic equity fund aiming to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The asset allocation between equity and fixed income instruments will be based on the PE level of the index (Sensex).		
Asset Allocation	Equity	Debt	Money market
Minimum	0	0	0
Maximum	80	80	40
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Viraj Nadkarni M.Com, C.S. (Company Secretary), MBA (Finance)		
Date of Launch	September 09, 2011		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	Benchmark Composition (60% Nifty 50 Index, 10% Nifty 1 day Rate Index & 30% NIFTY Composite Debt Index)		

Name of the Fund	Equity Elite Opportunities Fund		
Nature of the Fund	Equity Growth Fund - Primarily invested in equity		
Investment Objective	To provide growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments and an active management of asset allocation between Equity and Money Market instruments.		
Fund Positioning	This Fund is positioned as a diversified equity fund aiming to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The fund would stick to the theme of discipline, diligence and dividend yield while selecting the equity stocks. It would invest at least 70 % of its exposure to equity in the large cap stocks (from CNX Nifty Index or BSE 100 Index) and the remaining could be in mid / small cap equity stocks.		
Asset Allocation	Equity	Debt	Money market
Minimum	60	0	0
Maximum	100	0	40
Chief Investment Officer	Dr. Poonam Tandon, B.Com (Hons.), PGDBM(XLRI, Jamshedpur) , CAIIB , Ph.D (Financial Management)		
Fund Manager	Viraj Nadkarni- M.Com, C.S. (Company Secretary), MBA (Finance)		
Date of Launch	October 27, 2016		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark	Benchmark Composition (60% Nifty 50 Index & 40% Nifty 1 Day Index)		

Nifty 50/ S&P BSE 100 Index

Equity Fund, Equity Fund Pension, Balanced Fund, Balanced Fund Pension and Index Tracker Fund are benchmarked to Nifty 50 Index which is not sponsored endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.

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Fund Options under IndiaFirst ULIP Products - Individual Policyholders & Group Policyholders

As on October 31, 2021

Fund Name	Individual Products										Group Products
	IndiaFirst Savings Plan @	IndiaFirst Education Plan @	IndiaFirst Young India Plan @	IndiaFirst Future Plan@	IndiaFirst Smart Save Plan	IndiaFirst Happy India Plan	IndiaFirst Money Back Health Insurance Plan@	IndiaFirst Money Balance Plan	IndiaFirst High Life Plan@	IndiaFirst Life Wealth maximizer Plan	IndiaFirst Employee Benefit Plan
Equity Fund	Y	Y	N	N	N	N	N	N	N	N	N
Debt Fund	Y	Y	N	N	N	N	N	N	N	N	N
Balanced Fund	Y	Y	N	N	N	N	N	N	N	N	N
Liquid Fund	Y	Y	N	N	N	N	N	N	N	N	N
Equity Fund Pension	N	N	N	Y	N	N	N	N	N	N	N
Debt Fund Pension	N	N	N	Y	N	N	N	N	N	N	N
Balanced Fund Pension	N	N	N	Y	N	N	N	N	N	N	N
Liquid Fund Pension	N	N	N	Y	N	N	N	N	N	N	N
Equity1 Fund	N	N	Y	N	Y	Y	Y	Y	N	Y	N
Balanced1 Fund	N	N	Y	N	Y	Y	Y	N	N	Y	N
Debt1 Fund	N	N	Y	N	Y	Y	Y	Y	Y	Y	N
Index Tracker Fund	N	N	Y	N	N	N	Y	N	N	Y	N
Value Fund	N	N	Y	N	Y	Y	Y	N	N	Y	N
Dynamic Asset Allocation Fund	N	N	N	N	N	N	N	N	Y	Y	N
Equity Elite Opportunities Fund	N	N	N	N	N	N	N	N	N	Y	
Liquid1 Fund #	N	N	Y	N	Y	Y	Y	N	Y	N	N
Bond Fund	N	N	N	N	N	N	N	N	N	N	Y
Equity Advantage Fund	N	N	N	N	N	N	N	N	N	N	Y
Dynamic Moderator Fund	N	N	N	N	N	N	N	N	N	N	Y

#Only available for Settlement Options for the Systematic Transfer of Fund benefit

@Closed for New business - only renewal premiums now

*The earlier IndiaFirst Smart save Plan and IndiaFirst Money Balance Plan had Index Tracker Fund option. However, they were relaunched without this option

Equity 1 Fund (SFIN:ULIF009010910EQUITY1FUND143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.

Name	Date of Inception	NAV as on October 29, 2021
Equity 1 Fund	15-Sep-10	Rs. 31.8524

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 2991 crore	Viraj Nadkarni	Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

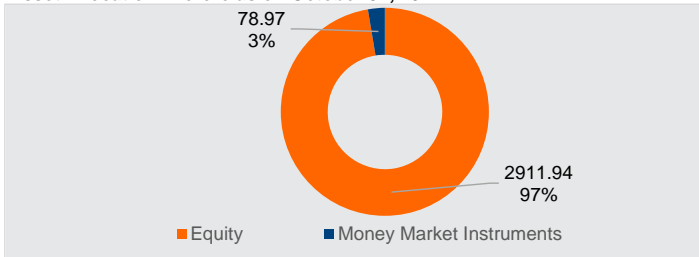
	Minimum	Maximum	Actual
Equity Shares	80	100	97
Debt Securities and Bonds	0	10	0
Cash and Money Market Investments	0	20	3

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a highly diversified equity fund aiming to provide a stable and sustainable relative out performance visà-vis the benchmark. The fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. It will invest at least 70 percent of its exposure to equity in large cap stocks (from Nifty 50 Index or BSE 100 Index) and the remaining may be invested in mid/ small-cap equity stocks.

Asset Allocation in crore as on October 31, 2021

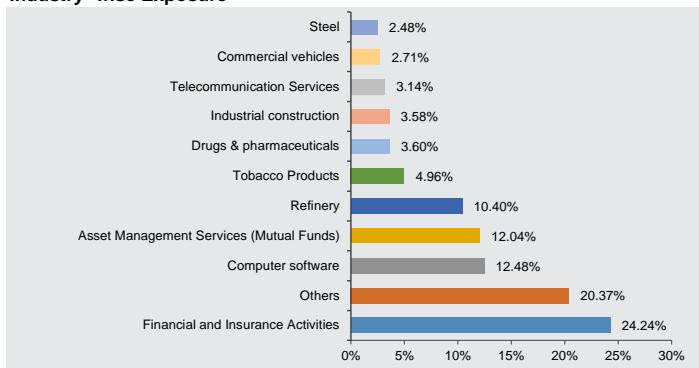


Returns (%)

Period	Equity 1 Fund	Composite Benchmark*
1 Month	1.32	0.30
6 Months	22.92	18.86
1 Year	59.90	46.93
2 Years	22.01	20.16
3 Years	19.97	17.89
5 Years	14.70	14.34
Since Inception	10.97	10.03

*For details please refer "Fund at a Glance"; # Annualised Returns

Industry-wise Exposure



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
15.49%	2.98	1.07

Portfolio

Nature of Security/Security Name	Percentage
Equity	
Top 20 Equity Securities	
Reliance Industries Ltd	8.52
Reliance ETF Bank BeES	6.14
Kotak Banking ETF	5.90
HDFC	5.89
Infosys Technologies Ltd	5.82
ICICI Bank Ltd	5.07
ITC Ltd	4.96
Tata Consultancy Services Ltd	3.88
HDFC Bank Ltd	3.83
Larsen & Toubro Limited	3.58
Bharti Airtel Ltd	3.14
Sun Pharmaceutical Inds Ltd	2.10
Maruti Suzuki India Ltd	2.03
Kotak Mahindra Bank Ltd	2.01
Tata Motors Ltd	1.90
Bharat Petroleum Corpn Ltd	1.88
State Bank of India	1.83
Tata Steel Ltd	1.78
Hindalco Industries Ltd	1.55
NTPC Ltd	1.46
Others (See Annexure 1 for details)	24.10
Total - Equity Securities	97.36
Money Market Instruments	2.64
MF Units – Liquid Funds	0.00
Grand Total	100.00

Fund Manager's Comments

Key Indices (Nifty and Sensex) ended almost flat: In the month of October 2021, Indian markets hit an all-time high mid-month. However, gains were not sustained and the Sensex & NIFTY ended the month almost flat as concerns over steep valuations, liquidity normalization signals by central bank, rising commodity prices and inflationary pressure emerged. Markets have been guided by some of the key announcements like the RBI MPC decided to keep policy rates and accommodative stance unchanged, PM launched GatiShakti to boost India's infra development, the minutes of the FOMC's September meeting highlighted that the Federal Reserve could begin reducing asset purchases as soon as mid-November and IMF retained India's GDP projections at 9.5% for the current fiscal year and 8.5% for the next year. On the Macro Economic Front, August IIP grew 11.8% compared to 11.5% in July led by a favorable base. September CPI moderated further to 4.35% compared to 5.3% in August as food prices continued to soften. September WPI inflation came in at 10.66% compared to 11.39% in August. FPIs sold US\$2.3 bn of Indian equities while DIIs bought US\$596mn.

Global markets face headwinds: On global front, after a weak start many global equity indices made new highs during October-21 majorly due to fall in COVID 19 cases in North America and Asia, while Europe remained an outlier. US stocks were supported by strong Q3CY21 earnings season. Further, Chinese indices also rebounded, in part thanks to progress in the beleaguered property sector. With vaccine coverage improving in many countries, investors' attention is moving away from Covid-19 and towards the post-pandemic process of normalisation. Persistent supply chain constraints are acting as hurdles in the path of recovery and furling fears of spike in inflation. Despite these constraints, the global growth outlook remains fairly positive on the back of pent-up demand and solid corporate balance sheets.

Key Monitorable: On the domestic front, Q2FY22 earnings season has largely been in line with expectations despite raw material inflation concerns across sectors. Earnings outlook over the next couple of years remains buoyant. However, almost all sectors and stocks have rerated meaningfully, and market valuations remain rich. Considering the above factors, we would approach the markets with a stock-specific view and stick to companies which have better growth prospects and stronger balance sheets.

In light of the above dynamics, we would realign our portfolio more towards old economy stocks favouring sectors such as Auto, Capital Goods, Cement and Corporate Banks.

Equity Fund (SFIN:ULIF001161109EQUITYFUND143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.

Name	Date of Inception	NAV as on October 29, 2021
Equity Fund	25-Nov-09	Rs. 34.3712

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 243 crore	Viraj Nadkarni	Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

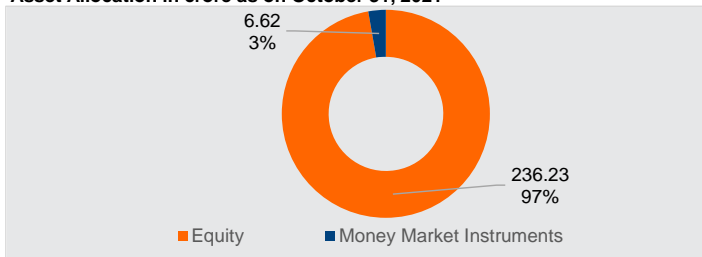
	Minimum	Maximum	Actual
Equity Shares	80	100	97
Debt Securities and Bonds	0	10	0
Cash and Money Market Investments	0	20	3

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a highly diversified equity fund aiming to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The Fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. It will invest at least 70 percent of its exposure to equity in large cap stocks and the remaining may be invested in mid/ small-cap equity stocks.

Asset Allocation in crore as on October 31, 2021

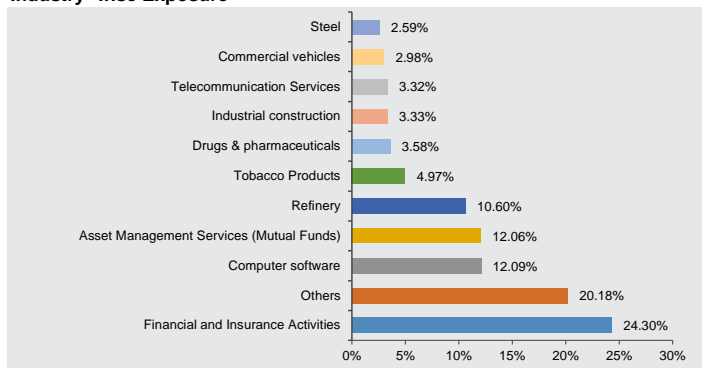


Returns (%)

Period	Equity Fund	Composite Benchmark*
1 Month	1.41	0.30
6 Months	22.75	18.86
1 Year	61.32	46.93
2 Years	22.39	20.16
3 Years	20.28	17.89
5 Years	13.74	14.34
Since Inception	10.90	10.49

*For details please refer "Fund at a Glance"; # Annualised Returns

Industry-wise Exposure



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
15.80%	2.98	1.08

Portfolio

Nature of Security/Security Name	Percentage
Equity	
Top 20 Equity Securities	
Reliance Industries Ltd	8.75
Kotak Banking ETF	6.11
Reliance ETF Bank BeES	5.95
Infosys Technologies Ltd	5.90
HDFC	5.74
ICICI Bank Ltd	5.20
ITC Ltd	4.97
HDFC Bank Ltd	3.97
Tata Consultancy Services Ltd	3.94
Larsen & Toubro Limited	3.33
Bharti Airtel Ltd	3.32
Tata Motors Ltd	2.17
Tata Steel Ltd	2.12
Maruti Suzuki India Ltd	2.04
State Bank of India	1.92
Sun Pharmaceutical Inds Ltd	1.90
Bharat Petroleum Corpn Ltd	1.86
Kotak Mahindra Bank Ltd	1.82
Canara Bank	1.46
NTPC Ltd	1.46
Others (See Annexure 1 for details)	23.34
Total - Equity Securities	97.28
Money Market Instruments	2.72
MF Units – Liquid Funds	0.00
Grand Total	100.00

Fund Manager's Comments

Key Indices (Nifty and Sensex) ended almost flat: In the month of October 2021, Indian markets hit an all-time high mid-month. However, gains were not sustained and the Sensex & NIFTY ended the month almost flat as concerns over steep valuations, liquidity normalization signals by central bank, rising commodity prices and inflationary pressure emerged. Markets have been guided by some of the key announcements like the RBI MPC decided to keep policy rates and accommodative stance unchanged. PM launched GatiShakti to boost India's infra development, the minutes of the FOMC's September meeting highlighted that the Federal Reserve could begin reducing asset purchases as soon as mid-November and IMF retained India's GDP projections at 9.5% for the current fiscal year and 8.5% for the next year. On the Macro Economic Front, August IIP grew 11.8% compared to 11.5% in July led by a favorable base. September CPI moderated further to 4.35% compared to 5.3% in August as food prices continued to soften. September WPI inflation came in at 10.66% compared to 11.39% in August. FPIs sold US\$2.3 bn of Indian equities while DIIs bought US\$596mn.

Global markets face headwinds: On global front, after a weak start many global equity indices made new highs during October-21 majorly due to fall in COVID 19 cases in North America and Asia, while Europe remained an outlier. US stocks were supported by strong Q3CY21 earnings season. Further, Chinese indices also rebounded, in part thanks to progress in the beleaguered property sector. With vaccine coverage improving in many countries, investors' attention is moving away from Covid-19 and towards the post-pandemic process of normalisation. Persistent supply chain constraints are acting as hurdles in the path of recovery and furling fears of spike in inflation. Despite these constraints, the global growth outlook remains fairly positive on the back of pent-up demand and solid corporate balance sheets.

Key Monitorable: On the domestic front, Q2FY22 earnings season has largely been in line with expectations despite raw material inflation concerns across sectors. Earnings outlook over the next couple of years remains buoyant. However, almost all sectors and stocks have rerated meaningfully, and market valuations remain rich. Considering the above factors, we would approach the markets with a stock-specific view and stick to companies which have better growth prospects and stronger balance sheets.

In light of the above dynamics, we would realign our portfolio more towards old economy stocks favouring sectors such as Auto, Capital Goods, Cement and Corporate Banks.

Equity Fund - Pension (SFIN:ULIF002161109EQUFUNDPEN143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on October 29, 2021
Equity Fund - Pension	25-Nov-09	Rs. 35.3713

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 128 crore	Viraj Nadkarni	Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

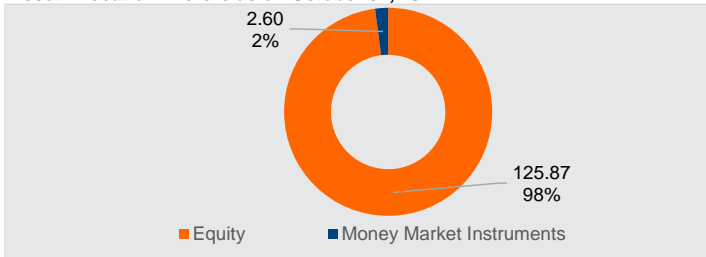
	Minimum	Maximum	Actual
Equity Shares	80	100	98
Debt Securities and Bonds	0	10	0
Cash and Money Market Investments	0	20	2

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a diversified equity fund with a moderate exposure to mid-cap stocks. The aim of the Fund is to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The Fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. The Fund will have an exposure of upto 30 percent to mid-cap companies. The remaining exposure will continue to be in largecap companies.

Asset Allocation in crore as on October 31, 2021

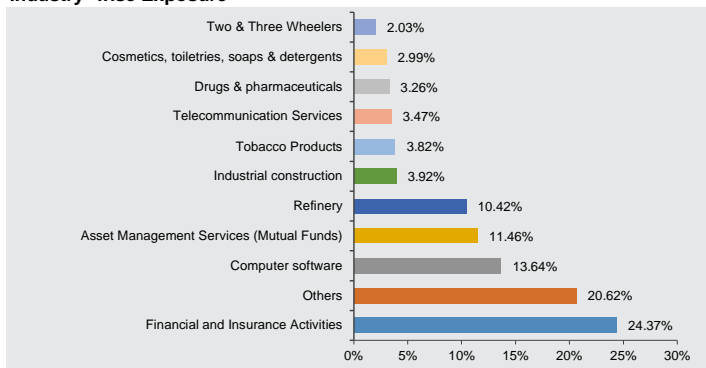


Returns (%)

Period	Equity Fund - Pension	Composite Benchmark*
1 Month	0.46	0.30
6 Months	19.46	18.86
1 Year	50.23	46.93
2 Years	21.00	20.16
3 Years	18.68	17.89
5 Years	13.98	14.34
Since Inception	11.17	10.49

*For details please refer "Fund at a Glance"; # Annualised Returns

Industry -wise Exposure



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
14.92%	2.66	1.06

Portfolio

Nature of Security/Security Name	Percentage
Equity	
Top 20 Equity Securities	
Reliance Industries Ltd	8.22
Reliance ETF Bank BeES	6.89
Infosys Technologies Ltd	6.31
HDFC Bank Ltd	4.70
ICICI Bank Ltd	4.62
Kotak Banking ETF	4.57
HDFC	4.53
Larsen & Toubro Limited	3.92
ITC Ltd	3.82
Tata Consultancy Services Ltd	3.51
Bharti Airtel Ltd	3.47
Hindustan Unilever Ltd	2.99
Axis Bank Ltd	2.18
Asian Paints Ltd	2.02
State Bank of India	1.94
Maruti Suzuki India Ltd	1.66
Tata Motors Ltd	1.46
Wipro Ltd	1.45
Sun Pharmaceutical Inds Ltd	1.45
Mahindra & Mahindra	1.43
Others (See Annexure 1 for details)	26.84
Total - Equity Securities	97.98
Money Market Instruments	2.02
MF Units – Liquid Funds	0.00
Grand Total	100.00

Fund Manager's Comments

Key Indices (Nifty and Sensex) ended almost flat: In the month of October 2021, Indian markets hit an all-time high mid-month. However, gains were not sustained and the Sensex & NIFTY ended the month almost flat as concerns over steep valuations, liquidity normalization signals by central bank, rising commodity prices and inflationary pressure emerged. Markets have been guided by some of the key announcements like the RBI MPC decided to keep policy rates and accommodative stance unchanged, PM launched GatiShakti to boost India's infra development, the minutes of the FOMC's September meeting highlighted that the Federal Reserve could begin reducing asset purchases as soon as mid-November and IMF retained India's GDP projections at 9.5% for the current fiscal year and 8.5% for the next year. On the Macro Economic Front, August IIP grew 11.8% compared to 11.5% in July led by a favorable base. September CPI moderated further to 4.35% compared to 5.3% in August as food prices continued to soften. September WPI inflation came in at 10.66% compared to 11.39% in August. FPIs sold US\$2.3 bn of Indian equities while DIIs bought US\$596mn.

Global markets face headwinds: On global front, after a weak start many global equity indices made new highs during October-21 majorly due to fall in COVID 19 cases in North America and Asia, while Europe remained an outlier. US stocks were supported by strong Q3CY21 earnings season. Further, Chinese indices also rebounded, in part thanks to progress in the beleaguered property sector. With vaccine coverage improving in many countries, investors' attention is moving away from Covid-19 and towards the post-pandemic process of normalisation. Persistent supply chain constraints are acting as hurdles in the path of recovery and furling fears of spike in inflation. Despite these constraints, the global growth outlook remains fairly positive on the back of pent-up demand and solid corporate balance sheets.

Key Monitorable: On the domestic front, Q2FY22 earnings season has largely been in line with expectations despite raw material inflation concerns across sectors. Earnings outlook over the next couple of years remains buoyant. However, almost all sectors and stocks have rerated meaningfully, and market valuations remain rich. Considering the above factors, we would approach the markets with a stock-specific view and stick to companies which have better growth prospects and stronger balance sheets.

In light of the above dynamics, we would realign our portfolio more towards old economy stocks favouring sectors such as Auto, Capital Goods, Cement and Corporate Banks.

Equity Elite Opportunities (SFIN:ULIF020280716EQUELITEOP143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments and an active management of asset allocation between Equity and Money Market instruments.

Name	Date of Inception	NAV as on October 29, 2021
Equity Elite Opportunities	27-Oct-16	Rs. 19.152

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 42 crore	Viraj Nadkarni	Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

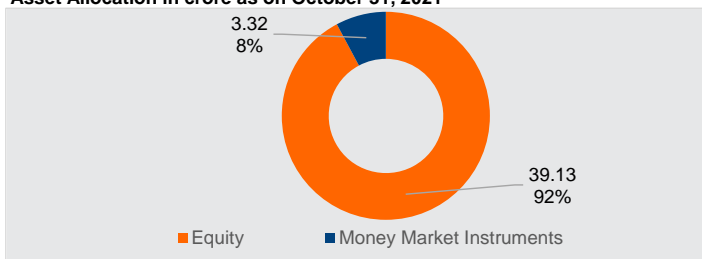
	Minimum	Maximum	Actual
Equity Shares	60	100	92
Debt Securities and Bonds	0	0	0
Cash and Money Market Investments	0	40	8

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a diversified equity fund aiming to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The fund would stick to the theme of discipline, diligence and dividend yield while selecting the equity stocks. It would invest at least 70 % of its exposure to equity in the large cap stocks and the remaining could be in mid / small cap equity stocks.

Asset Allocation in crore as on October 31, 2021

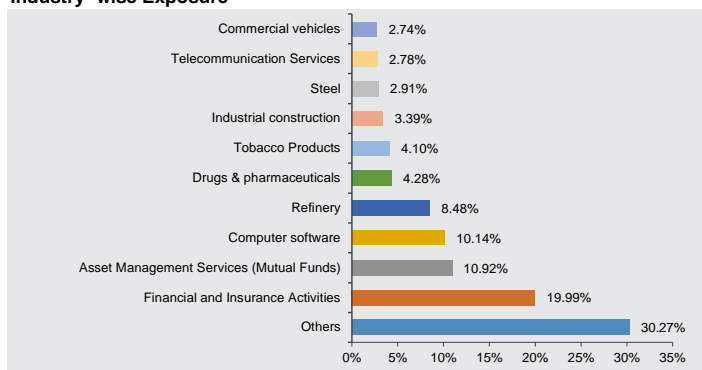


Returns (%)

Period	Equity Elite Opportunities	Composite Benchmark*
1 Month	1.09	0.29
6 Months	21.42	13.12
1 Year	56.45	32.35
2 Years	21.19	14.59
3 Years	19.02	13.37
5 Years	13.86	11.22
Since Inception	13.85	11.25

*For details please refer "Fund at a Glance"; # Annualised Returns

Industry-wise Exposure



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
13.36%	3.26	1.35

Portfolio

Nature of Security/Security Name	Percentage
Equity	
Top 20 Equity Securities	
Reliance Industries Ltd	7.44
Kotak Banking ETF	5.57
Reliance ETF Bank BeES	5.35
HDFC	4.76
Infosys Technologies Ltd	4.51
ITC Ltd	4.10
ICICI Bank Ltd	3.99
Larsen & Toubro Limited	3.39
HDFC Bank Ltd	3.27
Tata Consultancy Services Ltd	2.90
Bharti Airtel Ltd	2.78
Tata Steel Ltd	2.00
Tata Motors Ltd	1.98
Maruti Suzuki India Ltd	1.92
Sun Pharmaceutical Inds Ltd	1.77
Canara Bank	1.64
Oracle Financial Services Software Ltd.	1.60
NTPC Ltd	1.58
State Bank of India	1.45
Indian Bank	1.44
Others (See Annexure 1 for details)	28.71
Total - Equity Securities	92.18
Money Market Instruments	7.82
MF Units – Liquid Funds	0.00
Grand Total	100.00

Fund Manager's Comments

Key Indices (Nifty and Sensex) ended almost flat: In the month of October 2021, Indian markets hit an all-time high mid-month. However, gains were not sustained and the Sensex & NIFTY ended the month almost flat as concerns over steep valuations, liquidity normalization signals by central bank, rising commodity prices and inflationary pressure emerged. Markets have been guided by some of the key announcements like the RBI MPC decided to keep policy rates and accommodative stance unchanged. PM launched GatiShakti to boost India's infra development, the minutes of the FOMC's September meeting highlighted that the Federal Reserve could begin reducing asset purchases as soon as mid-November and IMF retained India's GDP projections at 9.5% for the current fiscal year and 8.5% for the next year. On the Macro Economic Front, August IIP grew 11.8% compared to 11.5% in July led by a favorable base. September CPI moderated further to 4.35% compared to 5.3% in August as food prices continued to soften. September WPI inflation came in at 10.66% compared to 11.39% in August. FPIs sold US\$2.3 bn of Indian equities while DIIs bought US\$596mn.

Global markets face headwinds: On global front, after a weak start many global equity indices made new highs during October-21 majorly due to fall in COVID 19 cases in North America and Asia, while Europe remained an outlier. US stocks were supported by strong Q3CY21 earnings season. Further, Chinese indices also rebounded, in part thanks to progress in the beleaguered property sector. With vaccine coverage improving in many countries, investors' attention is moving away from Covid-19 and towards the post-pandemic process of normalisation. Persistent supply chain constraints are acting as hurdles in the path of recovery and furling fears of spike in inflation. Despite these constraints, the global growth outlook remains fairly positive on the back of pent-up demand and solid corporate balance sheets.

Key Monitorable: On the domestic front, Q2FY22 earnings season has largely been in line with expectations despite raw material inflation concerns across sectors. Earnings outlook over the next couple of years remains buoyant. However, almost all sectors and stocks have rerated meaningfully, and market valuations remain rich. Considering the above factors, we would approach the markets with a stock-specific view and stick to companies which have better growth prospects and stronger balance sheets.

In light of the above dynamics, we would realign our portfolio more towards old economy stocks favouring sectors such as Auto, Capital Goods, Cement and Corporate Banks.

Balanced Fund (SFIN:ULIF005161109BALANCEDFN143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on October 29, 2021
Balanced Fund	25-Nov-09	Rs. 29.3182

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 133 crore	Sandeep Shirsat Viraj Nadkarni	Equity - 0, Debt - 7, Balanced - 5 Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

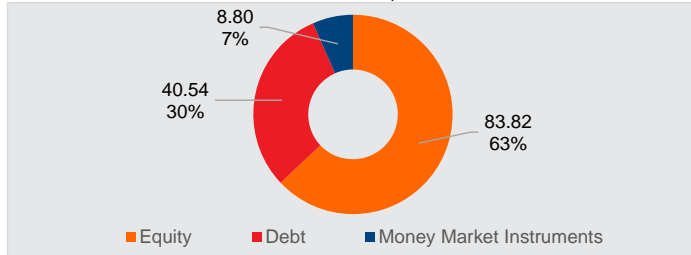
	Minimum	Maximum	Actual
Equity Shares	50	70	63
Debt Securities and Bonds	30	50	30
Cash and Money Market Investments	0	20	7

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with a low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

Asset Allocation in crore as on October 31, 2021

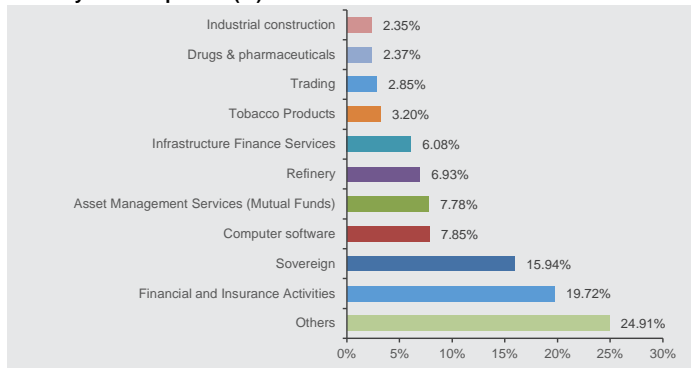


Returns (%)

Period	Balanced Fund	Composite Benchmark*
1 Month	1.03	0.18
6 Months	15.50	13.44
1 Year	39.40	32.75
2 Years	16.72	16.04
3 Years	16.18	15.09
5 Years	11.52	12.01
Since Inception	9.43	9.63

*For details please refer "Fund at a Glance"

Industry-wise Exposure (%)



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
10.34%	3.03	1.06

Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
3.66	2.37

Portfolio

Nature of Security/Security Name	Rating	Percentage
Equity		
Top 10 Equity Securities		
Reliance Industries Ltd		5.73
Kotak Banking ETF		3.94
Reliance ETF Bank BeES		3.84
Infosys Technologies Ltd		3.83
HDFC		3.71
ICICI Bank Ltd		3.48
ITC Ltd		3.20
Tata Consultancy Services Ltd		2.56
HDFC Bank Ltd		2.53
Larsen & Toubro Limited		2.35
Others (See Annexure 1 for details)		27.77
Total - Equity Securities		62.95
Debt		
Top Sovereign Securities		
8.35% Government of India 2022		4.99
5.77% Government of India 2030		2.34
6.84% Government of India 2022		1.93
6.79% Government of India 2027		1.55
7.17% Government of India 2028		1.38
4.45% Government of India 2034		1.13
5.63% Government of India 2026		1.12
6.45% Government of India 2029		0.76
6.1% Government of India 2031		0.74
Total - Sovereign Securities		15.94
Top 10 Corporate bonds		
9.35% Rural Electrification Corp 2022	AAA	2.32
9.95% Food Corporation of India 2022	AAA	2.30
6.85% Indian Railways Finance Corporation 2040	AAA	2.17
9.22% LIC Housing Finance Ltd 2024	AAA	2.07
7.95% India Infradebt Limited 2024	AAA	1.60
7.71% L&T Finance 2022	AAA	1.54
10.02% Mahindra & Mahindra Fin. Serv. 2022	AA+	0.99
10.15% Mahindra & Mahindra Fin. Serv. 2022	AA+	0.78
6.65% Food Corporation of India 2030	AAA	0.55
9.15% Axis Bank Ltd 2022	AAA	0.20
Others (See Annexure 1 for details)		0.00
Total - Corporate bonds		14.51
Money Market Instruments		6.61
MF Units – Liquid Funds		0.00
Grand Total		100.00

Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	43.01
AAA & P1+ & PR1+ & A1+	34.40
AA+ & AA	4.76
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	17.83
Total	100.00

Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	17.83
3 - 12 Months	34.86
1 - 3 Years	15.63
3 - 5 Years	3.03
5 - 10 Years	19.76
> 10 Years	8.89
Total	100.00

Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Balanced 1 Fund (SFIN:ULIF011010910BALAN1FUND143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on October 29, 2021
Balanced 1 Fund	14-Sep-10	Rs. 26.3366

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 446 crore	Sandeep Shirsat Viraj Nadkarni	Equity - 0, Debt - 7, Balanced - 5 Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

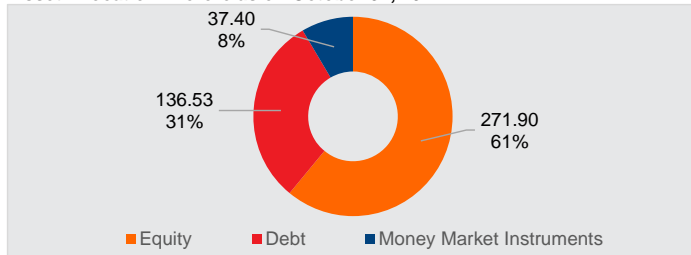
	Minimum	Maximum	Actual
Equity Shares	50	70	61
Debt Securities and Bonds	30	50	31
Cash and Money Market Investments	0	20	8

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with a low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

Asset Allocation in crore as on October 31, 2021

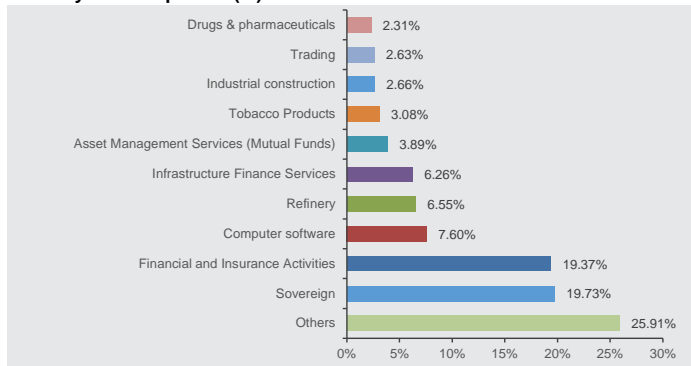


Returns (%)

Period	Balanced 1 Fund	Composite Benchmark*
1 Month	1.02	0.18
6 Months	15.28	13.44
1 Year	37.27	32.75
2 Years	15.77	16.04
3 Years	14.86	15.09
5 Years	10.88	12.01
Since Inception	9.09	9.46

*For details please refer "Fund at a Glance"

Industry-wise Exposure (%)



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
10.15%	2.93	1.05

Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
3.32	2.36

Portfolio

Nature of Security/Security Name	Rating	Percentage
Equity		
Top 10 Equity Securities		
Reliance Industries Ltd		5.38
ICICI Bank Ltd		4.22
HDFC		3.68
Infosys Technologies Ltd		3.65
HDFC Bank Ltd		3.54
ITC Ltd		3.08
Larsen & Toubro Limited		2.66
Tata Consultancy Services Ltd		2.43
Bharti Airtel Ltd		2.02
Reliance ETF Bank BeES		2.01
Others (See Annexure 1 for details)		28.30
Total - Equity Securities		60.99

Debt

Top 10 Sovereign Securities		
8.35% Government of India 2022		5.11
6.68% Government of India 2031		2.28
7.17% Government of India 2028		2.00
6.45% Government of India 2029		1.69
6.84% Government of India 2022		1.56
5.77% Government of India 2030		1.51
6.1% Government of India 2031		1.32
5.63% Government of India 2026		1.12
4.45% Government of India 2034		0.90
5.85% Government of India 2030		0.54
Others (See Annexure 1 for details)		1.72
Total - Sovereign Securities		19.73

Top 10 Corporate bonds

8.57% Rural Electrification Corp 2024	AAA	3.67
9.95% Food Corporation of India 2022	AAA	2.46
9.35% Rural Electrification Corp 2022	AAA	1.41
7.95% India Infradebt Limited 2024	AAA	1.19
7.8% Apollo Tyres Ltd 2022	AA+	0.91
9.39% LIC Housing Finance Ltd 2024	AAA	0.54
8.93% Power Grid Corporation Ltd 2022	AAA	0.26
9.9% HDFC 2021	AAA	0.17
6.65% Food Corporation of India 2030	AAA	0.17
10.5% Mahindra & Mahindra Fin. Serv. 2021	AA+	0.11
Others (See Annexure 1 for details)		0.00
Total - Corporate bonds		10.89

Money Market Instruments

8.39

MF Units – Liquid Funds

0.00

Grand Total

100

Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	50.58
AAA & P1+ & PR1+ & A1+	25.29
AA+ & AA	2.63
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	21.50
Total	100.00

Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	22.22
3 - 12 Months	26.01
1 - 3 Years	8.44
3 - 5 Years	15.41
5 - 10 Years	25.62
> 10 Years	2.30
Total	100.00

Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Balanced Fund - Pension (SFIN:ULIF006161109BALFUNDPEN143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on October 29, 2021
Balanced Fund - Pension	25-Nov-09	Rs. 30.5123

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 85 crore	Sandeep Shirsat Viraj Nadkarni	Equity - 0, Debt - 7, Balanced - 5 Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

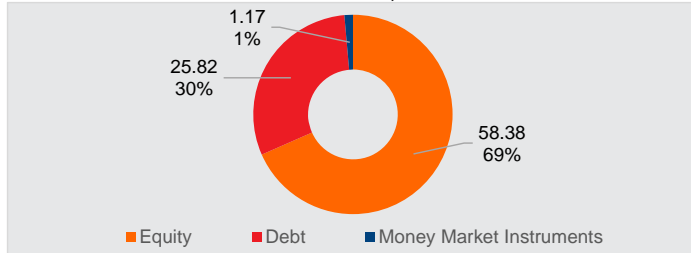
	Minimum	Maximum	Actual
Equity Shares	50	70	68
Debt Securities and Bonds	30	50	30
Cash and Money Market Investments	0	20	1

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

Asset Allocation in crore as on October 31, 2021

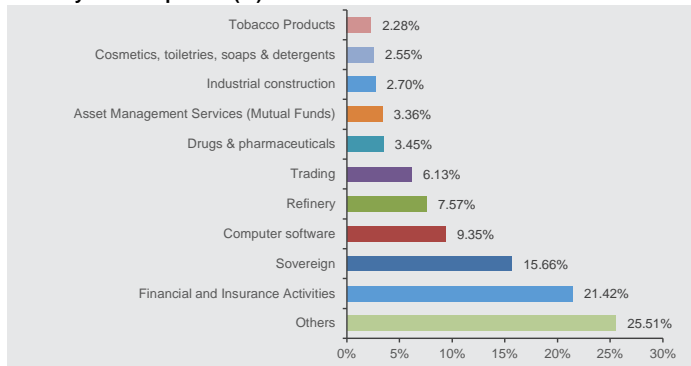


Returns (%)

Period	Balanced Fund -	Composite Benchmark*
1 Month	-0.11	0.18
6 Months	14.13	13.44
1 Year	33.14	32.75
2 Years	17.13	16.04
3 Years	15.85	15.09
5 Years	11.99	12.01
Since Inception	9.80	9.63

*For details please refer "Fund at a Glance"

Industry-wise Exposure (%)



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
9.99%	2.66	1.07

Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
5.14	3.57

Portfolio

Nature of Security/Security Name	Rating	Percentage
Equity		
Top 10 Equity Securities		
Reliance Industries Ltd		6.74
Infosys Technologies Ltd		4.16
HDFC Bank Ltd		3.72
HDFC		3.64
Reliance ETF Bank BeES		3.36
Larsen & Toubro Limited		2.70
Hindustan Unilever Ltd		2.55
ITC Ltd		2.28
Tata Consultancy Services Ltd		2.23
Bharti Airtel Ltd		1.96
Others (See Annexure 1 for details)		35.04
Total - Equity Securities		68.38
Debt		
Top Sovereign Securities		
8.35% Government of India 2022		6.05
5.77% Government of India 2030		3.94
6.79% Government of India 2027		2.42
6.1% Government of India 2031		1.15
6.84% Government of India 2022		0.90
7.17% Government of India 2028		0.61
6.45% Government of India 2029		0.59
Total - Sovereign Securities		15.66
Top Corporate bonds		
6.65% Food Corporation of India 2030	AAA	4.03
10.15% Mahindra & Mahindra Fin. Serv. 2022	AA+	2.42
6.85% Indian Railways Finance Corporation 2040	AAA	2.25
9.95% Food Corporation of India 2022	AAA	2.09
10.02% Mahindra & Mahindra Fin. Serv. 2022	AA+	1.54
10.15% Bajaj Finance Ltd 2024	AAA	1.32
9.3% LIC Housing Finance Ltd 2022	AAA	0.91
5.5% Britannia Industries Ltd 2024	AAA	0.00
8% Britannia Industries Ltd 2022	AAA	0.00
Total - Corporate bonds		14.58
Money Market Instruments		1.38
MF Units - Liquid Funds		0.00
Grand Total		100.00

Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	49.54
AAA & P1+ & PR1+ & A1+	33.59
AA+ & AA	12.52
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	4.35
Total	100.00

Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	4.35
3 - 12 Months	41.18
1 - 3 Years	7.03
3 - 5 Years	0.00
5 - 10 Years	40.30
> 10 Years	7.13
Total	100.00

Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Debt Fund (SFIN:ULIF003161109DEBTFUND00143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To generate a good level of income and respects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments.

Name	Date of Inception	NAV as on October 29, 2021
Debt Fund	25-Nov-09	Rs. 21.9714

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 18 crore	Sandeep Shirsat	Equity - 0, Debt - 7, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

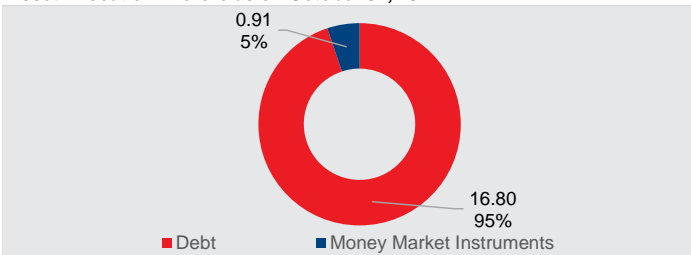
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	70	100	95
Cash and Money Market Investments	0	30	5

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities and money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/ money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies.

Asset Allocation in crore as on October 31, 2021

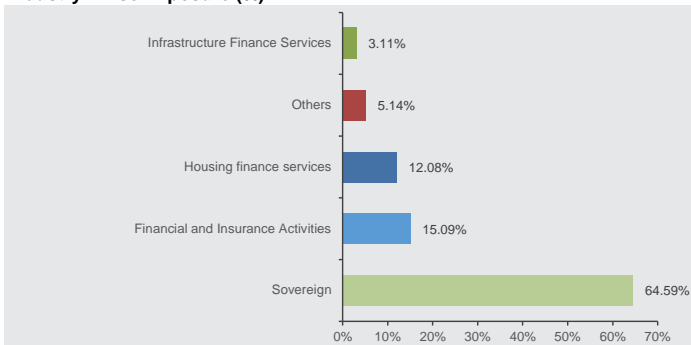


Returns (%)

Period	Debt Fund	Composite Benchmark*
1 Month [#]	-5.58	-0.57
6 Months [#]	2.97	5.07
1 Year	1.81	4.33
2 Years	5.57	7.55
3 Years	6.30	9.19
5 Years	4.96	7.22
Since Inception	6.82	7.82

*For details please refer "Fund at a Glance"; [#] Annualised Returns

Industry - wise Exposure (%)



Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
8.42	2.81

Fund Manager's Comments

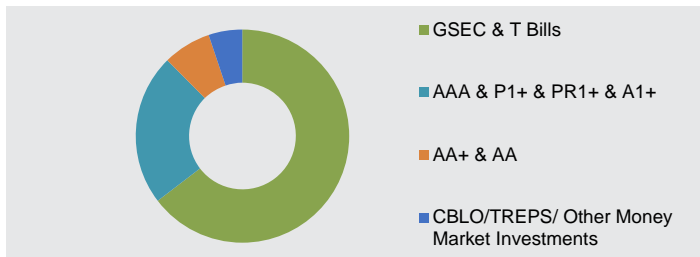
Please refer to the page "Fund Manager's Comments"

Portfolio

Nature of Security/Security Name	Rating	Percentage
Debt		
Top Sovereign Securities		
4.45% Government of India 2034		33.85
5.77% Government of India 2030		10.85
6.1% Government of India 2031		8.57
7.05% State Government of Telangana 2035		5.66
7.05% State Government of Andhra Pradesh 2035		5.66
Total - Sovereign Securities		64.59
Top Corporate bonds		
10.15% Bajaj Finance Ltd 2024	AAA	6.35
9.05% LIC Housing Finance Ltd 2022	AAA	5.89
10.15% Mahindra & Mahindra Fin. Serv. 2022	AA+	5.84
9.34% HDFC 2024	AAA	3.11
9.37% Power Finance Corporation Ltd 2024	AAA	3.11
8.43% HDFC 2025	AAA	3.08
9.15% Axis Bank Ltd 2022	AAA	1.48
10.5% Mahindra & Mahindra Fin. Serv. 2021	AA+	1.42
Total - Corporate bonds		30.27
Money Market Instruments		
		5.14
MF Units – Liquid Funds		
		0.00
Grand Total		100.00

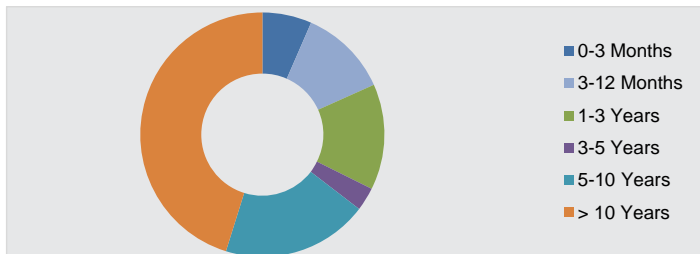
Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	64.59
AAA & P1+ & PR1+ & A1+	23.01
AA+ & AA	7.26
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	5.14
Total	100.00



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	6.56
3 - 12 Months	11.73
1 - 3 Years	14.04
3 - 5 Years	3.08
5 - 10 Years	19.42
> 10 Years	45.17
Total	100.00



Debt 1 Fund (SFIN:ULIF010010910DEBT01FUND143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To generate a good level of income and respects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments.

Name	Date of Inception	NAV as on October 29, 2021
Debt 1 Fund	17-Sep-10	Rs. 20.0513

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 1683 crore	Sandeep Shirsat	Equity - 0, Debt - 7, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

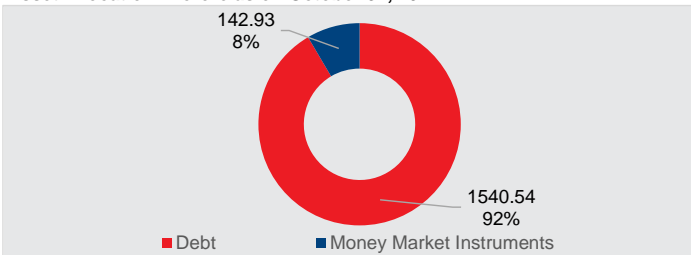
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	70	100	92
Cash and Money Market Investments	0	30	8

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities and money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/ money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies.

Asset Allocation in crore as on October 31, 2021

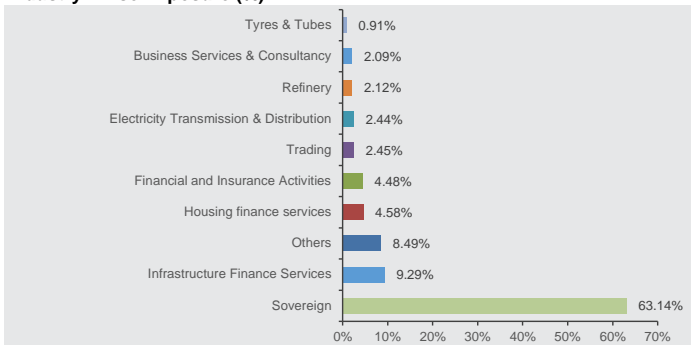


Returns (%)

Period	Debt 1 Fund	Composite Benchmark*
1 Month [#]	-3.37	-0.57
6 Months [#]	3.09	5.07
1 Year	2.45	4.33
2 Years	5.56	7.55
3 Years	4.58	9.19
5 Years	3.97	7.22
Since Inception	6.45	8.05

*For details please refer "Fund at a Glance"; [#] Annualised Returns

Industry - wise Exposure (%)



Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
6.40	3.64

Fund Manager's Comments

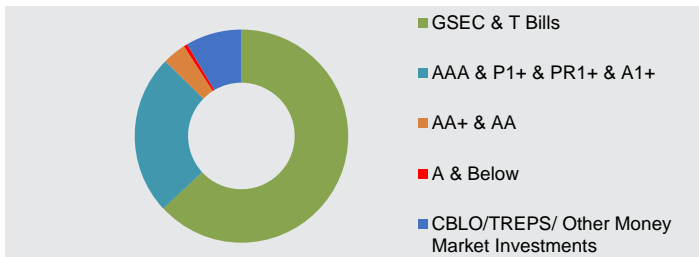
Please refer to the page "Fund Manager's Comments"

Portfolio

Nature of Security/Security Name	Rating	Percentage
Debt		
Top 10 Sovereign Securities		
4.45% Government of India 2034		8.01
5.63% Government of India 2026		5.44
7.26% Government of India 2029		4.70
6.79% Government of India 2027		4.61
5.85% Government of India 2030		4.19
7.59% Government of India 2026		3.52
6.97% Government of India 2026		3.42
7.17% Government of India 2028		2.79
6.1% Government of India 2031		2.47
8.36% State Government of Maharashtra 2026		2.26
Others (See Annexure 1 for details)		21.75
Total - Sovereign Securities		63.14
Top 10 Corporate bonds		
7.17% National Highways Authority of India 2021	AAA	2.09
8.22% National Bank For Agricultural Development 2028	AAA	1.64
7.55% Indian Railways Finance Corporation 2030	AAA	1.55
8.3% Reliance Industries Ltd 2022	AAA	1.51
7.95% India Infradebt Limited 2024	AAA	1.45
7.63% Power Finance Corporation Ltd 2026	AAA	1.20
8.48% Uttar Pradesh Power Corporation Ltd 2022	AA	1.19
8.57% Rural Electrification Corp 2024	AAA	1.10
8.48% Uttar Pradesh Power Corporation Ltd 2023	AA	1.07
8.11% Rural Electrification Corp 2025	AAA	0.95
Others (See Annexure 1 for details)		14.62
Total - Corporate bonds		28.36
Money Market Instruments		8.49
MF Units – Liquid Funds		0.00
Grand Total		100.00

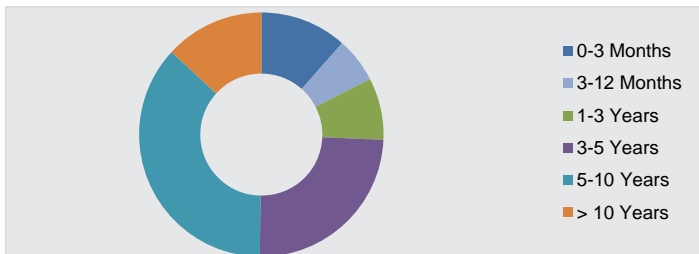
Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	63.14
AAA & P1+ & PR1+ & A1+	24.23
AA+ & AA	3.58
AA-	0.00
A & Below	0.56
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	8.49
Total	100.00



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	11.53
3 - 12 Months	5.92
1 - 3 Years	8.22
3 - 5 Years	24.50
5 - 10 Years	36.65
> 10 Years	13.17
Total	100.00



Debt Fund - Pension (SFIN:ULIF004161109DEBFUNDPEN143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To generate a good level of income and respects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments.

Name	Date of Inception	NAV as on October 29, 2021
Debt Fund - Pension	25-Nov-09	Rs. 21.6462

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 32 crore	Sandeep Shirsat	Equity - 0, Debt - 7, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

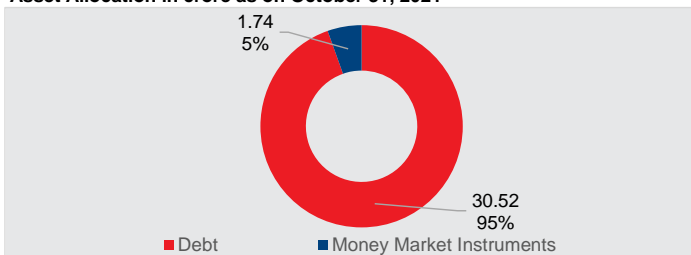
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	70	100	95
Cash and Money Market Investments	0	30	5

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities, money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/ money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies.

Asset Allocation in crore as on October 31, 2021

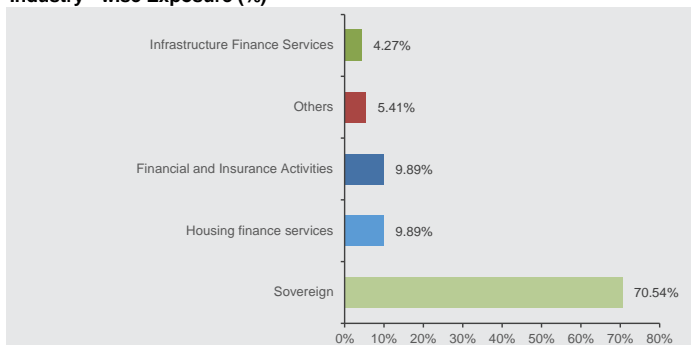


Returns (%)

Period	Debt Fund - Pension	Composite Benchmark*
1 Month [#]	-4.44	-0.57
6 Months [#]	2.96	5.07
1 Year	1.56	4.33
2 Years	5.26	7.55
3 Years	6.30	9.19
5 Years	4.95	7.22
Since Inception	6.68	7.82

*For details please refer "Fund at a Glance"; [#] Annualised Returns

Industry - wise Exposure (%)



Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
8.15	2.56

Fund Manager's Comments

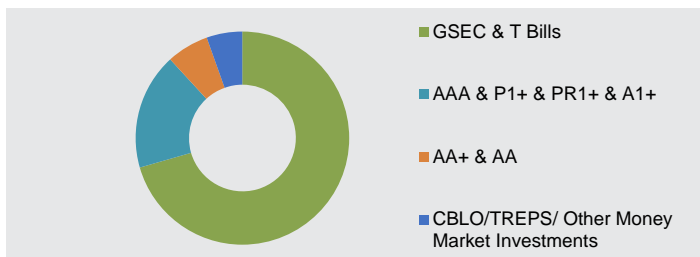
Please refer to the page "Fund Manager's Comments"

Portfolio

Nature of Security/Security Name	Rating	Percentage
Debt		
Top Sovereign Securities		
4.45% Government of India 2034		34.06
7.17% Government of India 2028		9.75
5.77% Government of India 2030		8.18
5.63% Government of India 2026		6.17
6.1% Government of India 2031		3.04
5.85% Government of India 2030		2.99
7.05% State Government of Telangana 2035		2.33
7.05% State Government of Andhra Pradesh 2035		2.33
8.42% State Government of Andhra Pradesh 2028		1.69
Total - Sovereign Securities		70.54
Top Corporate bonds		
10.15% Mahindra & Mahindra Fin. Serv. 2022	AA+	6.41
9.39% Power Finance Corporation Ltd 2024	AAA	4.27
10.15% Bajaj Finance Ltd 2024	AAA	3.48
9.05% LIC Housing Finance Ltd 2022	AAA	3.23
8.43% HDFC 2025	AAA	2.53
9.3% LIC Housing Finance Ltd 2022	AAA	2.42
9.34% HDFC 2024	AAA	1.71
Total - Corporate bonds		24.05
Money Market Instruments		
MF Units - Liquid Funds		5.41
Grand Total		100.00

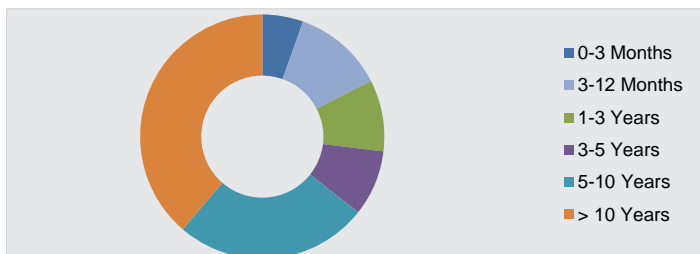
Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	70.54
AAA & P1+ & PR1+ & A1+	17.64
AA+ & AA	6.41
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	5.41
Total	100.00



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	5.41
3 - 12 Months	12.06
1 - 3 Years	9.46
3 - 5 Years	8.70
5 - 10 Years	25.66
> 10 Years	38.72
Total	100.00



Liquid Fund (SFIN:ULIF007161109LIQUIDFUND143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide capital protection with growth at short-term interest rates while providing a high level of liquidity.

Name	Date of Inception	NAV as on October 29, 2021
Liquid Fund	09-Jan-13	Rs. 14.9105

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 0.04 crore	Sandeep Shirsat	Equity - 0, Debt - 7, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

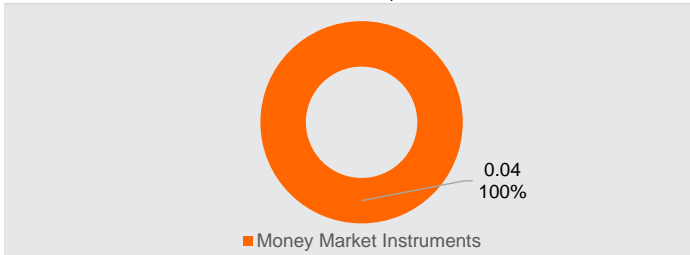
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	0	20	0
Cash and Money Market Investments	80	100	100

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a pure debt oriented short term liquid fund with the asset allocation pattern giving a reasonable opportunity to provide consistent and sustainable returns, with very high liquidity. The investment portfolio will primarily comprise of high rated short term money market investments with very high safety and easy liquidity. The maturity profile and the portfolio duration will follow a macro level economic scenario and the expected liquidity needs of the fund.

Asset Allocation in crore as on October 31, 2021

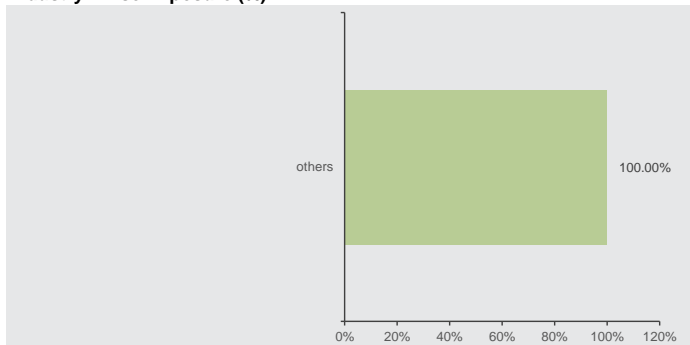


Returns (%)

Period	Liquid Fund	Composite Benchmark*
1 Month [#]	1.75	3.24
6 Months [#]	1.71	3.24
1 Year	1.64	3.19
2 Years	1.92	3.47
3 Years	2.73	4.32
5 Years	3.40	5.00
Since Inception	4.64	6.18

*For details please refer "Fund at a Glance"; [#] Annualised Returns

Industry - wise Exposure (%)



Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
--	--

Portfolio

Nature of Security/Security Name	Percentage
Money Market Instruments	100.00
MF Units – Liquid Funds	0.00
Grand Total	100.00

Fund Manager's Comments

Fund Manager's Comments The funds under the Liquid Fund category continued to be invested in highly liquid short term papers having very high safety and liquidity, as per the investment mandates, set out for this fund.

Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	0.00
AAA & P1+ & PR1+ & A1+	0.00
AA+ & AA	0.00
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	100.00
Total	100.00



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	100.00
3 - 12 Months	0.00
1 - 3 Years	0.00
3 - 5 Years	0.00
5 - 10 Years	0.00
> 10 Years	0.00
Total	100.00



Liquid Fund - Pension (SFIN:ULIF008161109LIQFUNDPEN143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide capital protection with growth at short-term interest rates while providing a high level of liquidity.

Name	Date of Inception	NAV as on October 29, 2021
Liquid Fund - Pension	25-Nov-09	Rs. 17.6687

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 0.19 crore	Sandeep Shirsat	Equity - 0, Debt - 7, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

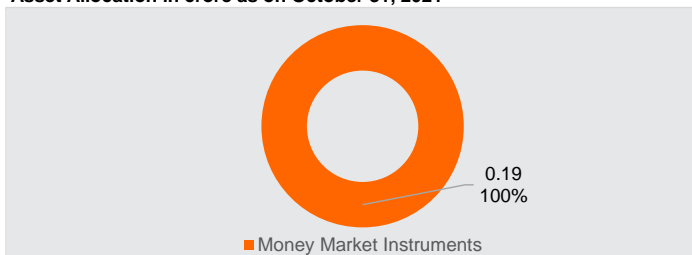
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	0	20	0
Cash and Money Market Investments	80	100	100

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a pure debt oriented short term liquid fund with the asset allocation pattern giving a reasonable opportunity to provide consistent and sustainable returns, with very high liquidity. The investment portfolio will primarily comprise of high rated short term money market investments with very high safety and easy liquidity. The maturity profile and the portfolio duration will follow a macro level economic scenario and the expected liquidity needs of the fund.

Asset Allocation in crore as on October 31, 2021

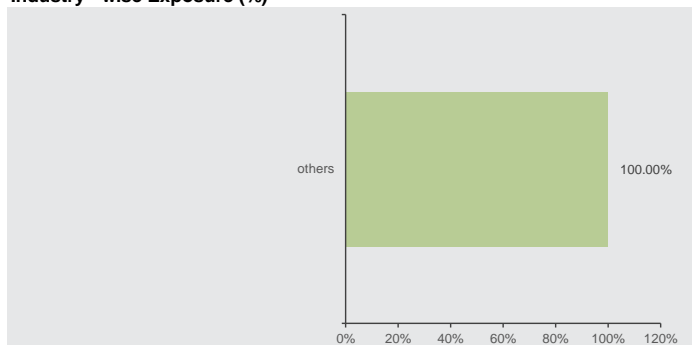


Returns (%)

Period	Liquid Fund - Pension	Composite Benchmark*
1 Month [#]	1.73	3.24
6 Months [#]	1.68	3.24
1 Year	1.62	3.19
2 Years	1.87	3.47
3 Years	2.61	4.32
5 Years	3.21	5.00
Since Inception	4.89	6.30

*For details please refer "Fund at a Glance"; [#] Annualised Returns

Industry - wise Exposure (%)



Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
--	--

Portfolio

Nature of Security/Security Name	Percentage
Money Market Instruments	100.00
MF Units – Liquid Funds	0.00
Grand Total	100.00

Fund Manager's Comments

Fund Manager's Comments The funds under the Liquid Fund category continued to be invested in highly liquid short term papers having very high safety and liquidity, as per the investment mandates, set out for this fund.

Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	0.00
AAA & P1+ & PR1+ & A1+	0.00
AA+ & AA	0.00
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	100.00
Total	100.00



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	100.00
3 - 12 Months	0.00
1 - 3 Years	0.00
3 - 5 Years	0.00
5 - 10 Years	0.00
> 10 Years	0.00
Total	100.00



Dynamic Asset Allocation Fund (SFIN:ULIF015080811DYAALLFUND143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on October 29, 2021
Dynamic Asset Allocation Fund	09-Sep-11	Rs. 27.6778

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 374 crore	Sandeep Shirsat Viraj Nadkarni	Equity - 0, Debt - 7, Balanced - 5 Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

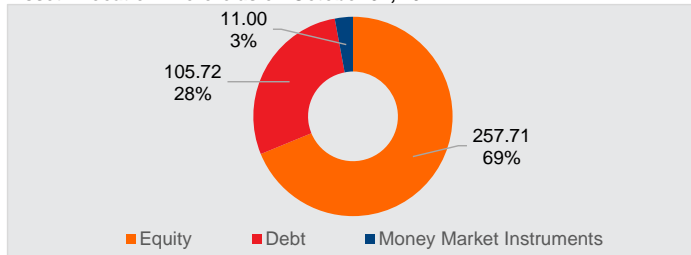
	Minimum	Maximum	Actual
Equity Shares	0	80	69
Debt Securities and Bonds	0	80	28
Cash and Money Market Investments	0	40	3

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with a low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

Asset Allocation in crore as on October 31, 2021

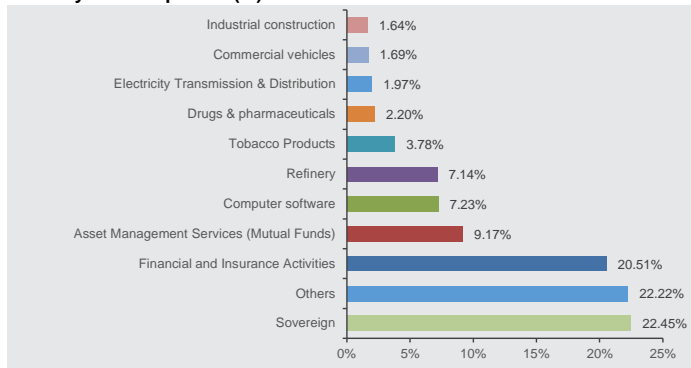


Returns (%)

Period	Dynamic Asset	Composite Benchmark*
1 Month	-0.24	0.18
6 Months	11.51	13.44
1 Year	21.79	32.75
2 Years	9.06	16.04
3 Years	10.11	15.09
5 Years	7.38	12.01
Since Inception	10.56	11.10

*For details please refer "Fund at a Glance"

Industry-wise Exposure (%)



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
7.16%	2.39	0.67

Quantitative Indicators (Debt)

Average Maturity (Years)	Modified Duration (Years)
5.54	3.46

Portfolio

Nature of Security/Security Name	Rating	Percentage
Equity		
Top 10 Equity Securities		
Reliance Industries Ltd		6.32
Reliance ETF Bank BeES		4.68
Kotak Banking ETF		4.49
HDFC		4.31
ITC Ltd		3.78
ICICI Bank Ltd		3.67
Infosys Technologies Ltd		3.51
HDFC Bank Ltd		3.13
Tata Consultancy Services Ltd		2.21
Larsen & Toubro Limited		1.64
Others (See Annexure 1 for details)		31.09
Total - Equity Securities		68.83
Debt		
Top Sovereign Securities		
7.27% Government of India 2026		6.22
5.63% Government of India 2026		4.78
6.1% Government of India 2031		3.92
4.45% Government of India 2034		2.80
7.17% Government of India 2028		1.40
6.64% Government of India 2035		1.31
5.85% Government of India 2030		0.90
5.77% Government of India 2030		0.83
7.32% Government of India 2024		0.28
Total - Sovereign Securities		22.45
Top 10 Corporate bonds		
8.48% Uttar Pradesh Power Corporation Ltd 2022	AA	1.36
7.71% L&T Finance 2022	AAA	0.82
7.42% LIC Housing Finance Ltd 2022	AAA	0.82
8.57% Rural Electrification Corp 2024	AAA	0.58
8.01% Rural Electrification Corp 2028	AAA	0.58
9.05% LIC Housing Finance Ltd 2022	AAA	0.56
9.3% L&T Infra Debt Fund Ltd 2023	AAA	0.29
8.93% Power Grid Corporation Ltd 2022	AAA	0.28
7.8% Apollo Tyres Ltd 2022	AA+	0.27
10.15% Bajaj Finance Ltd 2024	AAA	0.23
Others (See Annexure 1 for details)		0.00
Total - Corporate bonds		5.78
Money Market Instruments		2.94
MF Units – Liquid Funds		0.00
Grand Total		100.00

Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	72.02
AAA & P1+ & PR1+ & A1+	13.32
AA+ & AA	5.23
AA-	0.00
A & Below	0.00
Fixed Deposits with Banks	0.00
CBLO/TREPS/ Other Money Market Investments	9.43
Total	100.00

Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0 - 3 Months	9.43
3 - 12 Months	13.17
1 - 3 Years	2.55
3 - 5 Years	37.15
5 - 10 Years	24.51
> 10 Years	13.19
Total	100.00

Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Index Tracker Fund (SFIN:ULIF012010910INDTRAFUND143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising large cap Index stocks and endeavour to achieve return equivalent to large cap index.

Name	Date of Inception	NAV as on October 29, 2021
Index Tracker Fund	22-Sep-10	Rs. 29.1612

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 26 crore	Viraj Nadkarni	Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

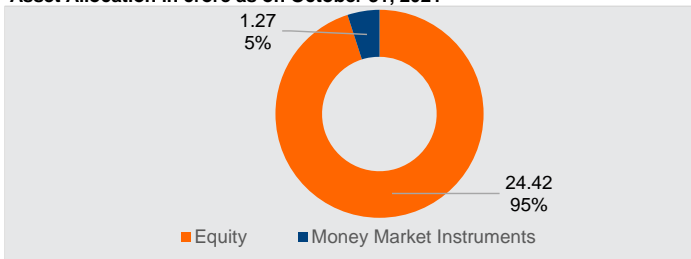
	Minimum	Maximum	Actual
Equity Shares	90	100	95
Debt Securities and Bonds	0	0	0
Cash and Money Market Investments	0	10	5

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

Major portion of this Fund will be invested only in large cap index equity stocks. The exposure / weightages of investment stocks will, however be subject to regulatory investment guidelines and exposure norms.

Asset Allocation in crore as on October 31, 2021

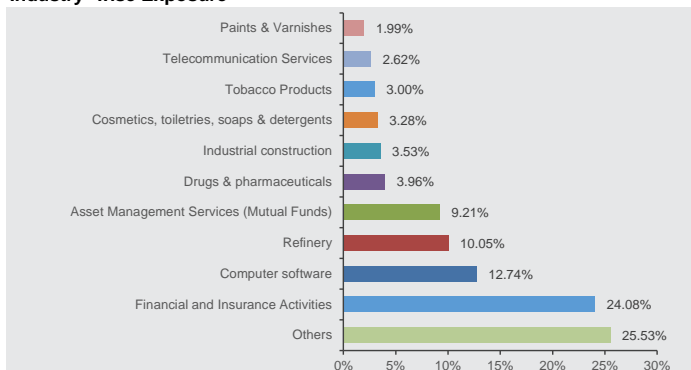


Returns (%)

Period	Index Tracker Fund	Composite Benchmark*
1 Month	0.26	0.30
6 Months	20.43	19.82
1 Year	51.52	49.36
2 Years	21.60	21.08
3 Years	19.03	18.65
5 Years	14.92	14.85
Since Inception	10.11	10.04

*For details please refer 'Fund at a Glance

Industry-wise Exposure



Quantitative Indicators (Index Fund)

Index Tracking Error
1.29%

Portfolio

Nature of Security/Security Name	Percentage
Equity	
Top 20 Equity Securities	
Reliance Industries Ltd	9.00
Infosys Technologies Ltd	6.20
HDFC Bank Ltd	6.12
HDFC	5.73
Kotak Banking ETF	4.61
Reliance ETF Bank BeES	4.60
Larsen & Toubro Limited	3.53
Tata Consultancy Services Ltd	3.46
Hindustan Unilever Ltd	3.28
ITC Ltd	3.00
ICICI Bank Ltd	2.99
Kotak Mahindra Bank Ltd	2.78
Bharti Airtel Ltd	2.62
Bajaj Finance Ltd	2.02
Asian Paints Ltd	1.99
Titan Industries Ltd	1.57
Tata Steel Ltd	1.55
Maruti Suzuki India Ltd	1.51
Tata Motors Ltd	1.40
Sun Pharmaceutical Inds Ltd	1.37
Others (See Annexure 1 for details)	25.72
Total - Equity Securities	95.06
Money Market Instruments	4.94
MF Units – Liquid Funds	0.00
Grand Total	100.00

Value Fund (SFIN:ULIF013010910VALUEFUND0143)

Fact Sheet for October 2021 (based on portfolio as on 31.10.2021)

Investment Objective

To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.

Name	Date of Inception	NAV as on October 29, 2021
Value Fund	16-Sep-10	Rs. 34.3595

AUM	Fund Manager	Funds managed by the Fund Manager
Rs. 142 crore	Viraj Nadkarni	Equity - 7, Debt - 0, Balanced - 5

Targeted Asset Allocation Pattern in Percentage

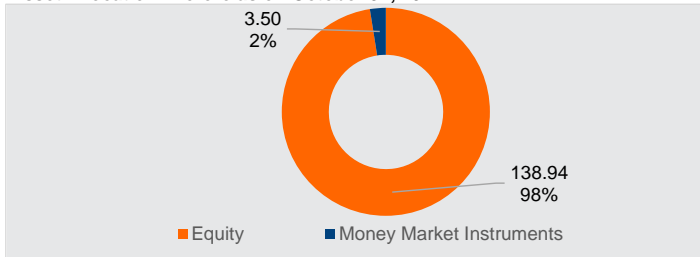
	Minimum	Maximum	Actual
Equity Shares	70	100	98
Debt Securities and Bonds	0	0	0
Cash and Money Market Investments	0	30	2

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets

Fund Positioning

The Fund will be positioned as a multi-cap pure value fund with clearly defined investment criteria for investing in value stocks. The Fund will invest in stocks that are relatively undervalued to their intrinsic value and which will create wealth for shareholders in the medium to long term.

Asset Allocation in crore as on October 31, 2021

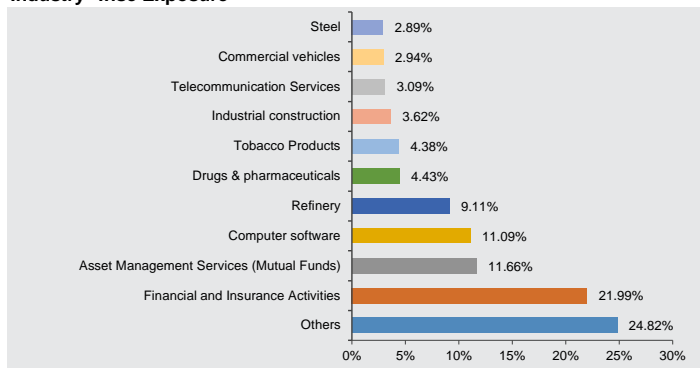


Returns (%)

Period	Value Fund	Composite Benchmark*
1 Month	1.24	0.23
6 Months	23.89	18.89
1 Year	64.08	47.93
2 Years	23.20	20.37
3 Years	20.16	17.46
5 Years	14.33	13.95
Since Inception	11.73	9.95

*For details please refer "Fund at a Glance"; # Annualised Returns

Industry-wise Exposure



Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
15.76%	3.10	1.10

Portfolio

Nature of Security/Security Name	Percentage
Equity	
Top 20 Equity Securities	
Reliance Industries Ltd	7.97
Kotak Banking ETF	5.95
Reliance ETF Bank BeES	5.71
HDFC	5.16
Infosys Technologies Ltd	4.88
ITC Ltd	4.38
ICICI Bank Ltd	4.27
Larsen & Toubro Limited	3.62
HDFC Bank Ltd	3.52
Tata Consultancy Services Ltd	3.25
Bharti Airtel Ltd	3.09
Tata Steel Ltd	2.17
Tata Motors Ltd	2.13
Maruti Suzuki India Ltd	2.04
State Bank of India	1.96
Sun Pharmaceutical Inds Ltd	1.95
Canara Bank	1.78
Oracle Financial Services Software Ltd.	1.74
NTPC Ltd	1.70
Indian Bank	1.57
Others (See Annexure 1 for details)	28.70
Total - Equity Securities	97.54
Money Market Instruments	
	2.46
MF Units – Liquid Funds	
	0.00
Grand Total	100.00

Fund Manager's Comments

Key Indices (Nifty and Sensex) ended almost flat: In the month of October 2021, Indian markets hit an all-time high mid-month. However, gains were not sustained and the Sensex & NIFTY ended the month almost flat as concerns over steep valuations, liquidity normalization signals by central bank, rising commodity prices and inflationary pressure emerged. Markets have been guided by some of the key announcements like the RBI MPC decided to keep policy rates and accommodative stance unchanged. PM launched GatiShakti to boost India's infra development, the minutes of the FOMC's September meeting highlighted that the Federal Reserve could begin reducing asset purchases as soon as mid-November and IMF retained India's GDP projections at 9.5% for the current fiscal year and 8.5% for the next year. On the Macro Economic Front, August IIP grew 11.8% compared to 11.5% in July led by a favorable base. September CPI moderated further to 4.35% compared to 5.3% in August as food prices continued to soften. September WPI inflation came in at 10.66% compared to 11.39% in August. FPIs sold US\$2.3 bn of Indian equities while DIIs bought US\$596mn.

Global markets face headwinds: On global front, after a weak start many global equity indices made new highs during October-21 majorly due to fall in COVID 19 cases in North America and Asia, while Europe remained an outlier. US stocks were supported by strong Q3CY21 earnings season. Further, Chinese indices also rebounded, in part thanks to progress in the beleaguered property sector. With vaccine coverage improving in many countries, investors' attention is moving away from Covid-19 and towards the post-pandemic process of normalisation. Persistent supply chain constraints are acting as hurdles in the path of recovery and furling fears of spike in inflation. Despite these constraints, the global growth outlook remains fairly positive on the back of pent-up demand and solid corporate balance sheets.

Key Monitorable: On the domestic front, Q2FY22 earnings season has largely been in line with expectations despite raw material inflation concerns across sectors. Earnings outlook over the next couple of years remains buoyant. However, almost all sectors and stocks have rerated meaningfully, and market valuations remain rich. Considering the above factors, we would approach the markets with a stock-specific view and stick to companies which have better growth prospects and stronger balance sheets.

In light of the above dynamics, we would realign our portfolio more towards old economy stocks favouring sectors such as Auto, Capital Goods, Cement and Corporate Banks.

Annexure

Break up of Other Investments is as given below

Equity Fund - Pension

Security Name	Percentage
Equity	
Grasim Industries Ltd	1.39
Tata Steel Ltd	1.35
Ultratech Cement Limited	1.34
HCL Technologies Ltd	1.31
Bharat Petroleum Corpn Ltd	1.17
LIC Housing Finance Ltd	1.16
NTPC Ltd	1.16
Eicher Motors Ltd	1.07
Power Grid Corporation Ltd	1.07
Tech Mahindra Ltd	1.06
Indian Oil Corporation Ltd	1.03
Tata Global Beverages Ltd	0.99
Bajaj Finance Ltd	0.99
Bajaj Auto Ltd	0.96
SBI Life Insurance Company Limited	0.95
GAIL (India) Ltd	0.94
Hindalco Industries Ltd	0.88
Kotak Mahindra Bank Ltd	0.80
Dr Reddys Laboratories Ltd	0.78
Bajaj Finserv Ltd	0.74
ONGC Ltd	0.67
Bank of Baroda	0.65
Rallis India Ltd	0.65
Coal India Ltd	0.64
Cipla Ltd	0.60
Canara Bank	0.56
Federal Bank Ltd	0.53
Godrej Agrovet Ltd	0.49
Gujarat Pipavav Port Ltd	0.46
Syngene International Ltd	0.44
Yes Bank Ltd	0.01
Total - Equity Securities	26.84

Equity Fund

Security Name	Percentage
Equity	
Hindustan Unilever Ltd	1.43
Hindalco Industries Ltd	1.25
Indian Bank	1.21
Dr Reddys Laboratories Ltd	1.15
Eicher Motors Ltd	1.13
Ultratech Cement Limited	1.13
Bank of Baroda	1.08
Bajaj Auto Ltd	0.98
Axis Bank Ltd	0.95
Tech Mahindra Ltd	0.90
Birla Corporation Ltd	0.81
Ashok Leyland Ltd	0.81
NMDC Ltd	0.80
Shipping Corporation of India Ltd.	0.79
Wipro Ltd	0.75
Polycab India Limited	0.70
National Aluminium Co. Ltd	0.70
Power Grid Corporation Ltd	0.60
Oracle Financial Services Software Ltd.	0.60
Britannia Industries Ltd	0.56
Hindustan Zinc Ltd	0.55
NOCIL Ltd	0.55
Balrampur Chini Mills Ltd	0.53
Ajanta Pharma Limited	0.53
ONGC Ltd	0.51
Nestle India Ltd	0.51
Union Bank of India	0.48
Steel Authority of India Ltd	0.47
Punjab National Bank	0.46
ISGEC Heavy Engineering Ltd	0.42
Total - Equity Securities	23.34

Equity 1 Fund

Security Name	Percentage
Equity	
Hindustan Unilever Ltd	1.43
Canara Bank	1.43
Oracle Financial Services Software Ltd.	1.33
Indian Bank	1.20
Bajaj Auto Ltd	1.18
Ultratech Cement Limited	1.12
Bank of Baroda	1.09
Axis Bank Ltd	0.97
Dr Reddys Laboratories Ltd	0.97
Birla Corporation Ltd	0.83
Balrampur Chini Mills Ltd	0.82
Ashok Leyland Ltd	0.81
NMDC Ltd	0.80
Beml Ltd.	0.80
Tech Mahindra Ltd	0.80
Shipping Corporation of India Ltd.	0.78
Polycab India Limited	0.71
Steel Authority of India Ltd	0.70
National Aluminium Co. Ltd	0.70
ONGC Ltd	0.69
Eicher Motors Ltd	0.67
Wipro Ltd	0.65
Britannia Industries Ltd	0.57
Hindustan Zinc Ltd	0.56
Ajanta Pharma Limited	0.53
Bharat Forge Ltd.	0.53
Nestle India Ltd	0.50
Union Bank of India	0.48
Punjab National Bank	0.46
Total - Equity Securities	24.10

Equity Elite Opportunities

Security Name	Percentage
Equity	
Nestle India Ltd	1.39
Dr Reddys Laboratories Ltd	1.35
Hindalco Industries Ltd	1.32
Kotak Mahindra Bank Ltd	1.25
Eicher Motors Ltd	1.13
Bank of Baroda	1.08
Hindustan Unilever Ltd	1.07
Bharat Petroleum Corpn Ltd	1.04
Heritage Foods Ltd	0.95
Ultratech Cement Limited	0.91
Steel Authority of India Ltd	0.91
Britannia Industries Ltd	0.83
Balrampur Chini Mills Ltd	0.83
NMDC Ltd	0.76
Ashok Leyland Ltd	0.76
Birla Corporation Ltd	0.74
Shipping Corporation of India Ltd.	0.72
Beml Ltd.	0.72
Bharat Forge Ltd.	0.71
Marico Ltd	0.69
National Aluminium Co. Ltd	0.69
Ajanta Pharma Limited	0.67
Taj Gvk Hotels & Resorts Ltd	0.67
Axis Bank Ltd	0.65
ISGEC Heavy Engineering Ltd	0.64
Power Grid Corporation Ltd	0.63
Polycab India Limited	0.61
Tech Mahindra Ltd	0.61
ONGC Ltd	0.53
Wipro Ltd	0.52
Cipla Ltd	0.49
Bajaj Auto Ltd	0.49
KNR Constructions Limited	0.49
Hindustan Zinc Ltd	0.48
NOCIL Ltd	0.48
Union Bank of India	0.46
Igarashi Motors India Limited	0.44
Total - Equity Securities	28.71

Annexure

Break up of Other Investments is as given below

Balanced 1 Fund

Security Name	Percentage
Equity	
Kotak Banking ETF	1.87
Kotak Mahindra Bank Ltd	1.78
State Bank of India	1.71
Sun Pharmaceutical Inds Ltd	1.37
Maruti Suzuki India Ltd	1.28
Tata Motors Ltd	1.26
Bharat Petroleum Corpn Ltd	1.17
Axis Bank Ltd	1.09
NTPC Ltd	0.94
Canara Bank	0.89
Hindustan Unilever Ltd	0.89
Oracle Financial Services Software Ltd.	0.83
Hindalco Industries Ltd	0.83
Tata Steel Ltd	0.83
Indian Bank	0.75
Bajaj Auto Ltd	0.75
Bank of Baroda	0.68
Ultratech Cement Limited	0.68
Dr Reddys Laboratories Ltd	0.61
Union Bank of India	0.58
Birla Corporation Ltd	0.52
Balrampur Chini Mills Ltd	0.51
Shipping Corporation of India Ltd.	0.51
NMDC Ltd	0.51
Ashok Leyland Ltd	0.50
Berni Ltd.	0.49
Polycab India Limited	0.45
Eicher Motors Ltd	0.43
National Aluminium Co. Ltd	0.43
ONGC Ltd	0.43
Wipro Ltd	0.40
Hindustan Zinc Ltd	0.36
Bharat Forge Ltd.	0.35
Britannia Industries Ltd	0.35
Ajanta Pharma Limited	0.34
Nestle India Ltd	0.32
Punjab National Bank	0.32
Tech Mahindra Ltd	0.29
Development Credit Bank Ltd	0.00
Total - Equity Securities	28.30
Debt	
7.59% Government of India 2026	0.48
7.27% Government of India 2026	0.47
7.72% Government of India 2025	0.28
8.97% Government of India 2030	0.26
6.79% Government of India 2027	0.23
Total - Sovereign Securities	1.72
Debt	
8% Britannia Industries Ltd 2022	0.00
8.49% NTPC Ltd 2025	0.00
Total - Corporate bonds	0.00

Balanced Fund

Security Name	Percentage
Equity	
Bharti Airtel Ltd	2.17
Tata Motors Ltd	1.43
Maruti Suzuki India Ltd	1.33
Sun Pharmaceutical Inds Ltd	1.28
State Bank of India	1.24
Bharat Petroleum Corpn Ltd	1.20
Kotak Mahindra Bank Ltd	1.18
Axis Bank Ltd	1.03
Canara Bank	0.95
NTPC Ltd	0.94
Hindustan Unilever Ltd	0.91
Tata Steel Ltd	0.81
Indian Bank	0.81
Dr Reddys Laboratories Ltd	0.75
Ultratech Cement Limited	0.74
Bank of Baroda	0.69
Bajaj Auto Ltd	0.66
Nestle India Ltd	0.64
Tech Mahindra Ltd	0.58
Birla Corporation Ltd	0.53
NMDC Ltd	0.53
Shipping Corporation of India Ltd.	0.51
Ashok Leyland Ltd	0.50
Wipro Ltd	0.49
Hindalco Industries Ltd	0.47
Polycab India Limited	0.46
National Aluminium Co. Ltd	0.45
ONGC Ltd	0.42
Power Grid Corporation Ltd	0.41
Oracle Financial Services Software Ltd.	0.39
Britannia Industries Ltd	0.37
Hindustan Zinc Ltd	0.37
NOCIL Ltd	0.37
Balrampur Chini Mills Ltd	0.35
Ajanta Pharma Limited	0.35
Thermax Ltd	0.33
Union Bank of India	0.31
Punjab National Bank	0.29
ISGEC Heavy Engineering Ltd	0.29
Eicher Motors Ltd	0.23
Total - Equity Securities	27.77
Debt	
8% Britannia Industries Ltd 2022	0.00
Total - Corporate bonds	0.00

Annexure

Break up of Other Investments is as given below

Debt 1 Fund

Security Name	Percentage
Debt	
5.77% Government of India 2030	2.14
3.51% Government of India 2024	2.06
7.77% State Government of Andhra Pradesh 2028	1.89
6.64% Government of India 2035	1.75
6.67% Government of India 2050	1.70
7.09% State Government of Karnataka 2030	1.50
6.79% Government of India 2029	1.22
7.27% Government of India 2026	1.01
7.2% State Government of Maharashtra 2027	0.93
6.53% State Government of Tamil Nadu 2031	0.87
6.8% Government of India 2060	0.86
6.45% Government of India 2029	0.81
8.59% State Government of Karnataka 2025	0.65
8.05% State Government of Gujarat 2026	0.64
6.68% Government of India 2031	0.60
6.5% State Government of Gujarat 2030	0.58
6.63% State Government of Tamil Nadu 2035	0.57
6.7% State Government of Gujarat 2030	0.53
7% State Government of Maharashtra 2028	0.30
8.42% State Government of Andhra Pradesh 2028	0.29
6.54% State Government of Karnataka 2030	0.29
7.05% State Government of Telangana 2035	0.15
7.05% State Government of Andhra Pradesh 2035	0.13
8.8% State Government of Kerala 2022	0.09
7.72% Government of India 2025	0.09
8.35% Government of India 2022	0.07
5.68% State Government of Maharashtra 2024	0.03
Total - Sovereign Securities	21.75
Debt	
7.8% Apollo Tyres Ltd 2022	0.91
8.95% Food Corporation of India 2029	0.67
8.2% National Bank For Agricultural Development 2028	0.65
8.65% Power Finance Corporation Ltd 2024	0.65
8.35% HDFC 2026	0.65
7.64% Food Corporation of India 2029	0.63
7.99% HDFC 2024	0.63
7.05% Reliance Industries Ltd 2023	0.62
8% India Infradebt Limited 2022	0.61
6.99% HDFC 2021	0.60
6.65% Food Corporation of India 2030	0.58
8.43% HDFC 2025	0.57
8.07% Energy Efficiency Services Ltd 2023	0.56
10.3% Sundaram Finance Ltd 2022	0.53
9.39% LIC Housing Finance Ltd 2024	0.51
9.22% LIC Housing Finance Ltd 2024	0.49
7.35% Bajaj Finance Ltd 2022	0.46
9.3% L&T Infra Debt Fund Ltd 2023	0.43
9.34% Rural Electrification Corp 2024	0.33
10.15% Bajaj Finance Ltd 2024	0.32
7.33% LIC Housing Finance Ltd 2025	0.31
9.23% LIC Housing Finance Ltd 2022	0.31
7.9% India Infradebt Limited 2022	0.31
9.15% Axis Bank Ltd 2022	0.28
9.34% HDFC 2024	0.26
9.9% HDFC 2021	0.25
9.39% Power Finance Corporation Ltd 2024	0.25
9.37% Power Finance Corporation Ltd 2024	0.23
9.35% Rural Electrification Corp 2022	0.21
7.65% Axis Bank Ltd 2027	0.19
8.93% Power Grid Corporation Ltd 2022	0.18
10.02% Mahindra & Mahindra Fin. Serv. 2022	0.16
10.15% Mahindra & Mahindra Fin. Serv. 2022	0.15
10.5% Mahindra & Mahindra Fin. Serv. 2021	0.10
8.01% Rural Electrification Corp 2028	0.03
Total - Corporate bonds	14.62

Balanced Fund - Pension

Security Name	Percentage
Equity	
ICICI Bank Ltd	1.91
Asian Paints Ltd	1.90
Bajaj Finance Ltd	1.72
Kotak Mahindra Bank Ltd	1.64
Maruti Suzuki India Ltd	1.38
Tata Steel Ltd	1.27
Titan Industries Ltd	1.27
Ultratech Cement Limited	1.17
Sun Pharmaceutical Inds Ltd	1.15
HCL Technologies Ltd	1.14
Mahindra & Mahindra	1.10
Tata Motors Ltd	1.09
Bajaj Finserv Ltd	0.99
Tech Mahindra Ltd	0.97
Nestle India Ltd	0.96
Grasim Industries Ltd	0.93
Divis Laboratories Ltd	0.86
Wipro Ltd	0.86
Hindalco Industries Ltd	0.86
NTPC Ltd	0.85
Dr Reddys Laboratories Ltd	0.80
Power Grid Corporation Ltd	0.80
ONGC Ltd	0.68
Axis Bank Ltd	0.65
Cipla Ltd	0.65
Bajaj Auto Ltd	0.62
HDFC Standard Life Insurance Company Limited	0.59
UPL Ltd	0.58
Britannia Industries Ltd	0.58
Tata Global Beverages Ltd	0.53
Shree Cements Ltd	0.50
State Bank of India	0.50
Hero Motocorp Limited	0.46
Coal India Ltd	0.45
Eicher Motors Ltd	0.42
Bharat Petroleum Corpn Ltd	0.42
Indian Oil Corporation Ltd	0.41
SBI Life Insurance Company Limited	0.40
JSW Steel Ltd	0.34
Adani Ports & Special Economic Zone Ltd.	0.28
Indusind Bank Ltd	0.18
Bank of Baroda	0.18
SBI Cards and Payment Services Limited	0.03
Yes Bank Ltd	0.01
Thermax Ltd	0.00
Total - Equity Securities	35.04

Annexure

Break up of Other Investments is as given below

Value Fund

Security Name	Percentage
Equity	
Dr Reddys Laboratories Ltd	1.43
Hindalco Industries Ltd	1.39
Kotak Mahindra Bank Ltd	1.34
Hindustan Unilever Ltd	1.22
Eicher Motors Ltd	1.21
Bank of Baroda	1.17
Bharat Petroleum Corpn Ltd	1.14
Heritage Foods Ltd	1.01
Ultratech Cement Limited	0.97
Britannia Industries Ltd	0.90
Balrampur Chini Mills Ltd	0.89
NMDC Ltd	0.81
Ashok Leyland Ltd	0.81
Birla Corporation Ltd	0.80
Beml Ltd.	0.79
Shipping Corporation of India Ltd.	0.78
Bharat Forge Ltd.	0.76
Nestle India Ltd	0.74
Steel Authority of India Ltd	0.72
Axis Bank Ltd	0.71
Taj Gvk Hotels & Resorts Ltd	0.71
Power Grid Corporation Ltd	0.69
ISGEC Heavy Engineering Ltd	0.68
Polycab India Limited	0.67
Tech Mahindra Ltd	0.66
ONGC Ltd	0.58
Wipro Ltd	0.55
Cipla Ltd	0.54
Hindustan Zinc Ltd	0.54
KNR Constructions Limited	0.54
NOCIL Ltd	0.53
Bajaj Auto Ltd	0.53
Ajanta Pharma Limited	0.51
Union Bank of India	0.50
Igarashi Motors India Limited	0.48
Marico Ltd	0.40
Total - Equity Securities	28.70

Index Tracker Fund

Security Name	Percentage
Equity	
Mahindra & Mahindra	1.35
Ultratech Cement Limited	1.35
Axis Bank Ltd	1.24
HCL Technologies Ltd	1.23
Bajaj Finserv Ltd	1.18
Nestle India Ltd	1.09
Hindalco Industries Ltd	1.06
Grasim Industries Ltd	1.03
NTPC Ltd	1.01
Divis Laboratories Ltd	1.00
Power Grid Corporation Ltd	0.99
Wipro Ltd	0.96
Tech Mahindra Ltd	0.89
Dr Reddys Laboratories Ltd	0.87
ONGC Ltd	0.87
State Bank of India	0.81
Bajaj Auto Ltd	0.75
Tata Global Beverages Ltd	0.75
Cipla Ltd	0.72
Britannia Industries Ltd	0.69
HDFC Standard Life Insurance Company Limited	0.64
UPL Ltd	0.64
Shree Cements Ltd	0.58
Hero Motocorp Limited	0.58
Coal India Ltd	0.56
Eicher Motors Ltd	0.55
Bharat Petroleum Corpn Ltd	0.54
Indian Oil Corporation Ltd	0.51
JSW Steel Ltd	0.38
SBI Life Insurance Company Limited	0.37
Adani Ports & Special Economic Zone Ltd.	0.32
Indusind Bank Ltd	0.20
Yes Bank Ltd	0.01
Total - Equity Securities	25.72

Dynamic Asset Allocation Fund

Security Name	Percentage
Equity	
Bharti Airtel Ltd	1.39
Axis Bank Ltd	1.20
Kotak Mahindra Bank Ltd	1.18
Tata Motors Ltd	1.12
State Bank of India	1.12
Hindustan Unilever Ltd	1.09
Canara Bank	1.08
NTPC Ltd	0.98
Dr Reddys Laboratories Ltd	0.92
Tata Steel Ltd	0.86
Bajaj Auto Ltd	0.83
Bajaj Finance Ltd	0.80
Bank of Baroda	0.76
Asian Paints Ltd	0.75
Indian Bank	0.71
Hindalco Industries Ltd	0.71
Balrampur Chini Mills Ltd	0.63
Bharat Petroleum Corpn Ltd	0.62
HCL Technologies Ltd	0.60
Ashok Leyland Ltd	0.57
Beml Ltd.	0.57
Bajaj Finserv Ltd	0.56
National Aluminium Co. Ltd	0.56
Maruti Suzuki India Ltd	0.56
Shipping Corporation of India Ltd.	0.55
Polycab India Limited	0.51
Titan Industries Ltd	0.50
Ultratech Cement Limited	0.50
Birla Corporation Ltd	0.48
Wipro Ltd	0.48
Britannia Industries Ltd	0.47
Sun Pharmaceutical Inds Ltd	0.46
ONGC Ltd	0.46
Mahindra & Mahindra	0.45
Hindustan Zinc Ltd	0.44
Punjab National Bank	0.43
Ajanta Pharma Limited	0.42
Tech Mahindra Ltd	0.42
Bharat Forge Ltd.	0.40
Grasim Industries Ltd	0.37
Divis Laboratories Ltd	0.36
Union Bank of India	0.35
Nestle India Ltd	0.34
Power Grid Corporation Ltd	0.33
Shree Cements Ltd	0.25
Tata Global Beverages Ltd	0.24
UPL Ltd	0.22
Eicher Motors Ltd	0.21
Coal India Ltd	0.21
Hero Motocorp Limited	0.21
Indian Oil Corporation Ltd	0.20
Indusind Bank Ltd	0.16
Adani Ports & Special Economic Zone Ltd.	0.15
Zydus Wellness Ltd	0.06
The Indian Hotels Co. Ltd	0.06
Ambuja Cements Ltd	0.05
Tata Chemicals Ltd	0.05
Petronet LNG Ltd	0.04
Emami Limited	0.03
Thermax Ltd	0.03
GAIL (India) Ltd	0.02
SBI Cards and Payment Services Limited	0.02
Sun TV Network Ltd	0.01
Total - Equity Securities	31.09
Debt	
5.5% Britannia Industries Ltd 2024	0.00
8% Britannia Industries Ltd 2022	0.00
Total - Corporate bonds	0.00

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