

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Financial Statements

for the year ended 31 March 2020

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 March 2020	Year ended 31 March 2020	Quarter ended 31 March 2019	Year ended 31 March 2019
1. Employees' remuneration & welfare benefits	653,479.04	2,254,002.74	586,491.67	1,787,951.03
2. Travel, conveyance and vehicle running expenses	53,524.78	167,210.50	44,289.57	124,673.97
3. Training expenses	36,833.21	124,414.45	19,490.13	77,723.51
4. Rents, rates & taxes	77,707.59	153,286.69	52,063.17	124,047.57
5. Repairs	9,268.36	35,919.15	8,292.68	30,327.27
6. Printing & stationery	1,906.32	17,621.15	5,012.30	16,969.89
7. Communication expenses	20,529.03	78,694.60	20,124.58	64,564.50
8. Legal & professional charges	21,280.87	80,998.92	18,382.35	60,486.58
9. Medical fees	7,793.25	23,319.24	6,205.71	18,866.97
10. Auditors' fees, expenses etc.				
a) as auditor	801.69	3,568.21	567.81	3,166.14
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	100.00	155.00	40.00	55.00
11. Advertisement and publicity	336,427.85	985,836.83	291,671.15	462,550.93
12. Interest & bank charges	6,874.26	22,865.44	7,849.77	19,266.78
13. Others				
1. Administrative support expenses	7,570.27	37,406.59	6,428.16	28,044.55
2. Information technology expenses	172,270.52	444,146.88	92,026.75	317,340.86
3. Outsourcing expenses	40,878.89	109,029.83	31,919.22	78,153.74
4. Policy stamps	37,789.16	169,595.95	12,919.21	61,334.62
14. Depreciation	67,265.94	209,812.58	37,822.53	142,920.55
Total	1,552,301.03	4,917,884.75	1,241,596.76	3,418,444.46