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INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Regd. & Corporate Office: 12th & 13th Floor, North [C] Wing, Tower 4, NESCO IT Park, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063.
Regn No. 143. CIN: U66010MH2008PLC183679.

PART A

To,
xxxx
Add 1,
Add 2.
Pin code - xxx xxx

DD/MM/YYYY

IndiaFirst Life Wealth Maximizer Plan- UIN 143L029V03

Unit Linked Non Participating Life Insurance Endowment Plan

Dear Customer,

Congratulations! You have taken a step towards insuring your 'Happy Family' and we are glad to be part of this journey with you.

All our products have been designed to be simple and easy to understand, providing true value for money.

We have provided you the relevant information about your Policy in this Policy document. This document is simple to understand and carries important information about your Policy and its features. Please read it carefully to ensure that this is the right Policy for your financial needs.

You can return this Policy if you disagree with any of the terms and conditions within the first 15 (Fifteen) days of receipt of your Policy document. In case you have bought this Policy through distance marketing or electronic mode, then, you may return the Policy within 30 (Thirty) days from the date of receipt of your Policy document.

You will need to send us the original Policy document and a written request stating your reasons for cancellation, post which, we will cancel the Policy and refund/ pay you back an amount equal to the non-allocated Premium plus charges levied on cancellation of the Units plus the Fund Value on the date of cancellation of the Policy less pro-rata Mortality Charges, stamp duty charges and expenses incurred on medical examination, if any.

In case of any communication in respect of the policy; You may contact Us at IndiaFirst Life Insurance Company Ltd, 12th & 13th Floor, North [C] Wing, Tower 4, NESCO IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063.. You can also write to Us at customer.first@indiafirstlife.com or contact us on 1800 209 8700.

Thank you once again for choosing IndiaFirst.

Yours truly,

Authorised Signatory



Insurance Intermediary Details

Name:	
Intermediary Code:	
Telephone No.:	
Address:	
E-mail ID :	

IndiaFirst Life Wealth Maximizer Plan

Unit Linked Non Participating Life Insurance Endowment Plan

UIN : 143L029V03

The Policyholder and the Life Assured, named in the Policy Schedule, have submitted the Proposal Form together with a personal statement and paid the first instalment of Premium specified herein to the Company for grant of the benefits specified in the Policy Schedule. It is agreed by the Policyholder/ the Life Assured and the Company that the Proposal Form and the personal statement together with any report or other documents shall form the basis for issuance of this Policy and that the grant of the benefits under this Policy is subject to due receipt of subsequent instalments of Premiums and due compliance with the terms and conditions contained in this document.

Subject to the terms and conditions of this Policy, the Company agrees that the benefits under this Policy shall become payable as the case may be.

It is further hereby declared that every endorsement issued on this Policy by the Company shall be deemed to be a part of this Policy.

Signed by and on behalf of

IndiaFirst Life Insurance Company Limited

Authorised Signatory



Annexure A - Policy Schedule

Note: In this Policy, the investment risks in the investment portfolio are borne by the Policyholder. The Policyholder can withdraw any amount from this Policy only after the completion of first 5 (Five) Policy Years from the Policy Commencement Date.

I. Policy details

Company Name:	IndiaFirst Life Insurance Company Limited
Product Name:	IndiaFirst Life Wealth Maximizer Plan
UIN:	143L029V03
Policy No.:	
Proposal Form No:	
Policy Commencement Date:	DD MM YYYY
Risk Commencement Date	DD MM YYYY
Maturity Date:	DD MM YYYY

II. Policyholder and Life Assured's Details

Policyholder's Name:	
Date of Birth:	DD MM YYYY
Relationship with the Life Assured:	
Policyholder's Address:	
Telephone No./ Mobile No:	
Life Assured's Name:	
Date of Birth:	DD MM YYYY
Client ID:	Age:
Gender:	Age admitted: Yes/ No
Life Assured's Address:	
Telephone No./ Mobile No.:	

III. Nominee(s) Details (as per Section 39 of the Insurance Act as amended from time to time)

Nominee Name	Percentage Share	Age of Nominee	Relationship of Nominee	Appointee's Name*

*If any of the Nominee(s) is a minor, then, the Appointee will be the person named as the Appointee in the Proposal Form and will be entitled to receive the death benefit from us for and on behalf of the Nominee(s) under this Policy.

IV. Premium and Benefit Details

Sum Assured:	Premium Payment: Regular Premium/ Limited Premium/ Single Premium
Policy Term:	Premium Paying Term:
Premium Payment Mode (not applicable for single premium): Annual/ Half Yearly /Quarterly Monthly	Premium Due Dates: DD MM YY
Due Date for Payment of Last Regular Premium/ Limited Premium: DD MM YY	Annualized Premium (in INR):
Installment Premium (in INR):	Death Benefit Option: Lumpsum/Instalments

V. Fund Details

Fund Name Opted for	Allocation Proportion (in percentage): (Sum total should be 100%)			
Any one strategy is to be selected provided no Fund is opted				
Name of the Strategy Opted for				
Systematic Partial Withdrawal Option	Yes/No	From Policy Term to years % of Withdrawal:	Frequency:	Yearly / Half Yearly/ Quarterly / Monthly

VI. Insurance Agent/ Insurance Broker Details

Name:
License No. :
Telephone No.:
Address:
Email ID:

VII. Special Conditions

NIL

The stamp duty of INR _____ (Rupees in words only) paid by pay order, vide receipt no. _____ dated _____, Government Notification Revenue and Forest Department No. Mudrank 2004/415/CR/690/M-1, dated 31.12.2004

Note: ON EXAMINATION OF THIS POLICY, if you notice any mistake, then, you may contact us for correction of the same.

The Premium payable under this Policy may differ on the basis of the Premium payment mode chosen by you and the applicable Modal Factor, if any.

Please read the terms and conditions of this Policy carefully to understand the terms referred to in this Policy Schedule.

PART B

Definitions

We have listed below a few words, terms and phrases which have been used in this Policy along with their meaning for your easy reference

Word	Meaning
Age	Age of the Life Assured as at the last birthday on the Policy Commencement Date and on any subsequent Policy Anniversary or the age of the Nominee, as the case may be.
Age Based Investment Strategy	Age Based Investment Strategy means the investment process specified in Section 16.d and chosen by you in the Proposal Form.
Annexure	Any annexure, endorsement attached to this Policy as changed/ modified and issued by us from time to time.
Annualized Premium	The amount payable by you towards this Policy, in a Policy Year. Here annualized premium and annual premium is same and inter-changeable
Appointee	The person nominated/ chosen by you to receive the proceeds or the benefits under this Policy, if the Age of the Nominee is less than 18 (Eighteen) years.
Automatic Trigger Based Investment Strategy	Automatic Trigger Based Investment Strategy means the investment process specified in Section 16.b and chosen by you in the Proposal Form.
Business Day	Business Day means the day on which the offices of the Company remain open for transactions with the public at the place where the concerned transaction is to be carried out
Discontinuance Charge	A charge levied by us on the Discontinuance of Policy i.e. on complete withdrawal from the Policy. The Discontinuance Charge will be appropriated by cancellation of Units from the Unit Account at the time of such complete withdrawal. The Discontinuance Charge levied by us under this Policy is specified in Annexure D.
Discontinuance of Policy	Surrender or termination or cancellation of this Policy before the Maturity Date or on non-payment of the due Regular Premiums or Limited Premiums, as the case maybe.
Discontinued Policy Funds	A segregated/ separate Fund maintained by us out of the fund value of all our discontinued policies in accordance with the Regulations
Distance Marketing	Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling; (ii) Short Messaging service (SMS); (iii) Electronic mode which includes e-mail, internet and interactive television (DTH); (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and, (v) Solicitation through any means of communication other than in person
Free Look Period	A period of 15 days (30 days if the policy is sourced through distance marketing or electronic mode) from the date of receipt of the Policy, during this period you can return the policy if you disagree to any of the terms and conditions of your policy.
Fund	Each specific and separate investment fund established, offered, operated and managed by us for this Policy.
Fund Management Charge	A charge levied by us a percentage of the Fund Value. It is appropriated by adjusting the NAV and is charged at the time of computation of NAV on the Valuation Date. The Fund Management Charge levied by us under this Policy is specified in Annexure D.
Fund Transfer Strategy	Fund Transfer Strategy means the investment process specified in Section 16.c and chosen by you in the Proposal Form.
Fund Value	The total value of the Units in the Funds where you have invested your Premiums as on the Valuation Date. The value of the Units in each Fund on the Valuation Date is calculated as follows: (The total number of Units held by you in that Fund) * (corresponding NAV of that Fund as on the Valuation Date) The Fund Value is the sum of the value of Units in all the Funds that you have invested in, as on the Valuation Date. Fund value is inclusive of accumulated Loyalty Benefit (LB), Loyalty Advantage (LA) and Profit Booster (PB), if any.

Word	Meaning
Grace Period	An additional period of 30 (Thirty) days from the due date for payment of Premium for yearly, half yearly and quarterly premium payment mode and 15 (Fifteen) days for monthly premium payment mode. All your plan benefits continue during the grace period.
Income Tax Act	Income Tax Act, 1961 as amended from time to time
Installment Premium	An amount that you pay us during the Premium Paying Term at regular intervals for securing the benefits under this Policy. Your Premium is specified in the Policy Schedule.
Insurance Act	Insurance Act, 1938 as amended from time to time
Life Assured	The person on whose life this Policy has been issued by us. In case the Life Assured is a minor, the policy will vest on the Life Assured on attainment of age 18 years. If the Insured is a minor then, on death of Policyholder, the Policy immediately and automatically vest in the surviving parent or legal guardian of the minor life assured.
Limited Premium	The amount which is payable by you during the Premium Paying Term at regular intervals for a limited period. This has been specified in the Policy Schedule.
Lock-in-period	It is the period of 5 (Five) consecutive Policy Years from the Policy Commencement Date during which the Proceeds of the Discontinued Policy cannot be paid by us except in case of the Life Assured's death
Maturity Benefit	The benefit payable on survival of the Life Assured on Maturity Date.
Maturity Date	The date on which the Policy Term expires as mentioned in Policy Schedule.
Mortality Charge	A charge levied by us for providing life insurance cover under this Policy. Mortality Charge and any extra mortality premium, if any, due to non- standard/ sub-standard life in accordance with our board approved underwriting policy will be levied by us by cancellation of the Units at the beginning of each Policy month. The Mortality Charge levied by us under this Policy is specified in Annexure D.
NAV	The price at which the Units are allocated to/ cancelled by us from the Unit Account on the Valuation Date. The NAV is computed upto 4 (Four) decimal places.
Nominee(s)	The person(s) nominated/ chosen by you to receive the proceeds or the benefits, in case of the Life Assured's death during the Policy Term.
Paid-Up Sum Assured	The Paid-Up Sum Assured is calculated as: $\text{Sum Assured} * (\text{Total No. of Premiums paid} / \text{Total No. of Premiums payable})$
Partial Withdrawal	Any amount, withdrawn by you from the Fund Value in accordance with Section 7 during the Policy Term.
Policy	This IndiaFirst Life Wealth Maximizer which includes this Policy wording (as may be changed/ modified by us subject to prior approval of the Regulatory Authority, from time to time), the Proposal Form, Annexures, the Policy Schedule, any tables, information and documents which forms a part of this Policy. This Policy includes the entire contract of insurance between you and us.
Policy Anniversary	The annual anniversary of the Policy Commencement Date. Example: If the Policy Commencement Date is December 18, 2018, then, every December 18 will be the Policy Anniversary thereafter.
Policy Commencement Date / Date of Inception of the Policy	The date on which this Policy is issued by us.
Policy Schedule	The schedule attached to this Policy as Annexure A and if we have issued a revised Policy Schedule, then, such revised Policy Schedule.

Word	Meaning
Policy Term	The period which starts on the Policy Commencement Date and ends on the Maturity Date.
Policy Year	A period of 12 (Twelve) consecutive months starting from the Policy Commencement Date and ending on the day immediately preceding its annual anniversary and each subsequent period of 12 (Twelve) consecutive months thereafter during the Policy Term. Example: If the Policy Commencement Date is December 18, 2015, then, the first Policy Year will be December 18, 2015 to December 17, 2016.
Premium	An amount that you pay us either as Single Premium or as Regular Premiums or Limited Premiums for securing the benefits under this Policy. The Premium payable by you is specified in the Policy Schedule.
Premium Allocation Charge	It is a percentage of the Premium appropriated towards charges from the Premiums received by us. The Premium Allocation Charge levied by us under this Policy is specified in Annexure D.
Premium Paying Term	The time period during which you need to pay your Regular Premiums or Limited Premiums, as the case may be, to us for securing the benefits under this Policy. Your Premium Paying Term is specified in the Policy Schedule.
Proceeds of the Discontinued Policy	It is the Fund Value as on the date of Discontinuance of Policy.
Proposal Form	The proposal form completed and submitted by you based on which we have issued this Policy to you.
Regular Premium	The amount which is payable by you during the Premium Paying Term at regular intervals as specified in the Policy Schedule. If you have opted to pay the Premiums as Regular Premiums, then, your Premium Paying Term will be equal to the Policy Term.
Regulations	The applicable laws as amended from time to time which are applicable to this Policy, its Funds, the valuation of investments and other assets.
Regulatory Authority	The Insurance Regulatory and Development Authority of India or such other authority or authorities, as may be designated/ appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Revival Period	The period of 3 (Three) consecutive years from the date of first unpaid premium of Policy during which you can pay the due unpaid Premiums to us and comply with the conditions specified in this document as the case may be, for reviving the Policy.
Risk Commencement Date	The date on which the insurance coverage starts under this Policy. This is specified in the Policy Schedule. Life cover for the minor life starts one day before the end of two years from the date of commencement of the policy or at the first monthly policy anniversary after attainment of majority i.e. age 18 years, whichever is earlier.
Settlement Option	This is the option whereby you can opt to receive your maturity or death benefit in installments over a defined period of time (" Settlement Period ") with the terms and conditions stated at the inception as stated in this document
Single Premium	Single Premium is the premium payable at the start of the Policy with no further obligation to pay
Sum Assured	An amount payable on the Life Assured's death during the Policy Term provided we have received the due Premiums and this Policy is in force and as mentioned in the Policy Schedule

Word	Meaning
Top-up Premium	Top-up Premium means an additional amount(s) of premium paid, if any, over and above the base premium stipulated in the terms and conditions, at regular intervals during the Policy term
Top-up Sum Assured	Top-up Sum Assured refers to the Sum Assured to be added in respect of the Top-up Premium. Each Top-up premium paid shall have Top-up Sum Assured of 1.25 times of the Top-up premium. Sum Assured on Top-Up will be determined based on the age of the customer at the time of payment of top-up premium but not on entry age.
Unit	A notional part which represents a specific and proportionate part of the Unit Account. The Units are used by us for determining the benefits payable under this Policy.
Unit Account	It is the notional account that is opened and managed by us for you, in which the Units are allocated and/ or cancelled by us.
Valuation Date	The date on which the NAV of the Fund is determined by us in accordance with the Regulations.
We or us or our or Insurer or Company	IndiaFirst Life Insurance Company Limited.
You or your or Policyholder or Proposer	The person named as the Policyholder in the Policy Schedule, who has taken this Policy from us. You may or may not be the Life Assured under this Policy. In case the Life Assured is a minor, the policy will vest on the Life Assured on attainment of age 18 years. If the Insured is a minor then, on death of Policyholder, the Policy immediately and automatically vest in the surviving parent or legal guardian of the minor life assured.

PART C

1. Benefits Payable under this Policy

a. Death Benefit on Regular/Limited/Single Premium

Upon the Life Assured's death highest of the following benefits are payable by us to the Nominee(s)/ Appointee/ Legal Heir during the policy term provided the life cover is in force:

- Sum Assured; or
- Fund Value, as on the date of receipt of intimation of death of the Life Assured by us.

The minimum death benefit payable will be at least 105% of the total Premiums paid.

Any charges deducted subsequent to the date of death shall be paid-back to the nominee or beneficiary along with death benefit.

The sum assured will be reduced by an amount equal to the partial withdrawals, if any made during the 24 months immediately preceding the date of death of the life assured.

Settlement Option on Death

- The death benefit defined above will be paid either as lump sum amount or in monthly instalments over upto a period of 5 years as opted by the policyholder/nominee at any time during policy period or on death of Life Assured.
- In case of death benefit in instalments; the monthly instalment amount will be calculated by multiplying the death benefit by annuity factor, where annuity factor will be arrived on the basis of prevailing SBI savings bank interest rate as on date of death. Once the instalment payment starts, this payment remains level throughout the instalment period. The prevailing SBI savings bank interest rate is subject to review at the end of every financial year.
- No Partial Withdrawals of Funds will be allowed during the Death Settlement Period.

b. Death Benefit on Top-Up Premium, if any

Upon the Life Assured's death on or after the Risk Commencement Date but before the Maturity Date, the higher of the following benefits are payable by us:

- Top-Up Sum Assured; or
- Top-Up Fund Value, as on the date of death of the Life Assured.

Any charges deducted from the top-up fund value subsequent to the date of death shall be paid-back to the nominee(s) or beneficiary along with death benefit on top-up premium.

The minimum death benefit payable will be at least 105% (One Hundred Five percent) of the total top-up Premiums received by us excluding applicable taxes, if any, till the date of death of the Life Assured.

c. Maturity Benefit

The Fund Value, as on the Maturity Date, is payable on the Maturity Date provided this Policy is in force and we have received the due Premiums.

Settlement Option on Maturity

- You may choose to receive the aforesaid maturity benefit in periodic monthly installments (in terms of units) (K/N, where K is the total number of units at the beginning of the settlement period and N is the settlement period as chosen by the policyholder) for upto a period of 5 years as chosen, from the date of maturity. You can avail the option sending a written notice to us at least 3 (Three) months before the Maturity Date.
- In case of Death of the Life Assured during the settlement period, a death benefit higher of balance Fund Value (as on date of intimation) or 105% of total premiums paid will be payable to the Nominee(s)/ Appointee/ Legal Heir and the Settlement option will terminate immediately.

- Mortality charges and Fund Management charges will be deducted, and no other charges shall be levied during this period.
- No Partial Withdrawals or switching of Funds will be allowed during the during Maturity Settlement Period
- During the Settlement Period, the Fund Value as on the Maturity Date will remain invested in the existing Funds till the end of the Settlement Period and the investment & inherent risks will be borne by the Life Assured.
- For payment of maturity benefit installments, we will cancel the Units from the Unit Account from all the Funds. If more than one Fund has been invested in, then, the cancellation of the Units will be affected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by the Life Assured and accepted by us in writing.
- You have an option to request for complete withdrawal of the Fund Value at any time during the Settlement Period and no charges shall be levied by us. On receipt of such a request, we will pay the balance Fund Value as on the date of receipt of request to the Life Assured and the Policy will terminate.

d. Loyalty Benefit and Profit Booster

Premium band(in INR)	250,000 - 499,999	500,000 - 999,999	1,000,000 and above
Loyalty Benefits (% of average daily fund value during the policy year): from end of policy year 6 -10	0.35%	0.35%	0.35%
Loyalty Benefits (% of average daily fund value during the policy year): from end of policy year 11 and onwards	0.50%	0.75%	0.80%
Profit Booster (% of average daily fund value during the previous 2 policy year): every 5th policy year starting from the end of 10th policy year provided policy term is 15 years and above	1%	1%	1%

The policy offers Loyalty Benefit which shall be added at the end of every policy year starting from the end of 6th policy year; as a percentage, as mentioned in the table below, of the average of daily fund value including top up fund value, if any, in the same policy year where this is applicable.

The policy offers Profit Booster which shall be added at the end of every 5th year starting from the end of 10th policy year; as a percentage, as mentioned in the table below, of the average of daily fund value including top up fund value, if any, during the immediate previous 2 policy year provided policy term is 15 years and above.

Regular and Limited payment option, the above Loyalty Benefit and Profit Booster shall be applicable either policy is in in-force or in paid-up status.

Under Single Premium: Loyalty Benefit. shall be added at the end of every policy year starting from the end of 6th policy year; as a percentage (@ 0.25% p.a) of the average of daily fund value including top up fund value, if any, in the same policy year where this is applicable. However there will not be any Profit Booster for the Single Premium.

e. Loyalty Advantage

You are eligible for Loyalty Advantage as long as you are continuing paying your premiums during the premium paying term. This will be added at the end of the every policy year starting from the end of 6th policy year; as a percentage as mentioned below, of the average of daily fund value including top up fund value, if any, in the same policy year where this is applicable.

Premium band	250,000 - 499,999	500,000 - 999,999	1,000,000 and above
Limited 5 Pay	0%	0%	0%
Limited 10 Pay	0.10%	0.10%	0.10%
Limited 15,20 & 25 Pay and Regular Premium	0.15%	0.15%	0.15%

The above Loyalty Advantage shall not be applicable for the Single Premium.

f. Rider Benefit

Under this Policy, no riders are offered by us.

2. In the Event of the Policyholder's Death

- If the Life Assured is a minor, then, on the Policyholder's death any surviving parent or legal guardian who has an insurable interest may become the policyholder by submitting a written request to us. Under this Policy, there is no benefit payable on the Policyholder's death during the Policy Term.
- If the Life Assured is a minor, then, on the Policyholder's death if any surviving parent or legal guardian who has an insurable interest may not want to become the policyholder then Policy will terminate and surrender value if any will be paid to the Policyholder's legal heirs

- If there is no surviving parent or legal guardian and the Life Assured is a minor, then:
 - In case Policyholder's death occurs after the expiry of the Lock-in-period, the Policy will terminate after paying the Fund Value to the Policyholder's legal heirs
 - In case Policyholder's death occurs before the expiry of the Lock-in-period, and we do not receive the due premiums, then the Fund Value will be transferred to the Discontinued Policy Funds after deducting the applicable Discontinuance Charges. Upon the expiry of the Lock-in-period, the Proceeds of the Discontinued Policy will become payable to the Policyholder's legal heirs

3. Missing Your Premium

- You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss paying your Premium on the due dates. All your Policy benefits continue during the Grace Period.
- In case of the Life Assured's death during the Grace Period, we will pay the death benefit and the Policy will terminate.

4. Premium Payment

- Under this Policy, you have an option to pay the due Premiums to us as Regular Premium or Limited Premium or as Single Premium.
- Regular Premiums and Limited Premiums can be paid to us either by monthly / quarterly / half yearly / yearly payment mode, as selected by you in the Proposal Form. The Premiums should be paid on or before the due dates to avoid Discontinuance of your Policy. You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss your due premium on the due dates.
- You may change premium payment mode during the premium payment term.

PART D

5. Discontinuance of the Policy during the Lock-in-period

- If you have not paid the due premiums (Regular/ Limited) by the end of the grace period, the policy shall be discontinued due to non-payment of premium and the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover shall cease.
- On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to you and provide the option to revive the Policy within the Revival Period of three years; from the date of first unpaid premium
- We will levy Fund management charges of discontinued fund during this period and no other charges will be applied.
 - During the Lock-in- period, if you exercise the option of reviving this policy but does not revive the policy, then we will pay the proceeds of discontinued policy fund to you at the end of the revival period or lock in period, whichever is later. The current minimum return on the discontinued policy fund shall be 4% p.a. compounded or as prescribed by IRDAI from time to time. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period.

- ii. During the Lock-in- period, if you do not exercise the option as set out in (I.) above, the policy shall continue without any risk cover if any, and the policy fund shall remain invested in the discontinuance policy fund. At the end of the lock-in period, we will pay the proceeds of the discontinuance fund to you and terminate the policy.
- iii. You also have the option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.
- d. In case of Single premium policies, the policyholder has an option to surrender anytime during the lock in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges, shall be credited to the discontinuance policy fund. The policy shall continue to be invested in the discontinuance policy fund and the proceeds from the discontinuance fund shall be paid at the end of the lock in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.
- d. In case you do not exercise any option as set out above in (b.i or b.ii), the policy shall continue to be in reduced paid up status. At the end of the revival period, we will pay the proceeds of the policy fund to you and terminate the policy.
- e. You also have the option to surrender the policy anytime and we will pay the proceeds of the policy to you.
- f. In case of Single Premium Policies, the policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

Revival of the Discontinued Policy after lock-in period

- a. If you send us a written request to revive this Policy, then, this Policy can be revived within the Revival Period of three years at our discretion in accordance with our board approved underwriting policy if you have:
 - i. paid all the due unpaid Regular Premium or Limited Premium, as the case maybe; without any interest/late fees and
 - ii. submitted a declaration of good health; and
 - iii. undergo (Life Assured) a medical examination, if required and bear the cost of medical examinations, if any.
- b. Upon revival of the Policy, the full risk cover will be restored as per terms and conditions of the policy. All the due and unpaid premiums without charging any interest/late fees plus Premium Allocation Charge as applicable only will be collected, and the balance amount will be invested in the chosen Fund to purchase the Units at the NAV as on the date of revival.
- c. If you exercise the option of complete withdrawal from the Policy, then, this Policy will be terminated after paying the Fund Value and the Policy cannot be revived thereafter.

Revival of the Discontinued Policy during lock-in period

- a. We will revive your policy at our discretion in accordance with our board approved underwriting policy, if you have sent us a written request within the revival period and have:
 - i. paid all the due unpaid Regular Premium/ Limited Premium, as the case maybe without any interest/late fees;
 - ii. submitted a declaration of good health;
 - iii. undergo (Life Assured) a medical examination, if required and bears the costs, if any.

Upon revival of the policy, the risk cover will be restored along with the investments made in the Funds as chosen by you out of the Discontinued Plan Fund, less the applicable charges. All the due and unpaid premiums without charging any interest/late fees plus Premium Allocation Charge as applicable only will be collected, and the balance amount will be invested in the chosen Fund to purchase the Units at the NAV as on the date of revival. The Discontinuance Charge, if any, already deducted will be added back to the fund value and the amount will be used to purchase the Units at the NAV as on the date of revival.

6. Discontinuance of the Policy after the Lock-in-period

- a. If you do not pay the due Regular Premiums or Limited Premiums, as the case may be, by the end of grace period, then the policy will be converted in to a paid-up policy with reduced paid-up sum assured (original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy). We will deduct all charges as per terms and conditions of the policy during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- b. On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to you and provide the option to:
 - i. revive the Policy within the Revival Period of three years; or
 - ii. Completely withdraw from the policy
- c. In case you exercise the option of reviving this policy but does not revive the policy during the revival period, we will pay the fund value at the end of the revival period.

7. Partial Withdrawals

- a. You can make Partial Withdrawals under this Policy only after the completion of the first 5 (Five) Policy Years, subject to the Life Assured having attained the Age of 18 (Eighteen) years.
- b. If you have chosen Regular Premium or Limited Premiums, then, you can make Partial Withdrawals only after payment of Regular Premiums or Limited Premiums, as the case maybe, for the first 5 (Five) Policy Years and after the completion of 5 (Five) Policy Years.
- c. The minimum Partial Withdrawal amount shall be INR 10,000 (Ten Thousand), whereas the maximum Partial Withdrawal amount shall not exceed 25% (Twenty Five) percent of the Fund Value at a time of partial withdrawal.
- d. If you have opted to pay Regular Premium or Limited Premium, then, the Fund Value after Partial Withdrawal should not be less than 110% (One Hundred Ten percent) of Annualized Premium.
- e. If you have opted to pay Single Premium, then, the Fund Value after Partial Withdrawal should not be less than INR 100,000 (One lac).
- f. Under this Policy, no Partial Withdrawal charges will be deducted by us.
- g. Partial withdrawals shall be made first from the fund value built up on from Top-up premium, if any, as long as such fund value supports the partial withdrawal and subsequently, the partial withdrawals shall be made from the fund value built up from the base premium.
- h. The partial withdrawals with respect to the fund value from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from top-up premiums shall not be deducted for this purpose.
- i. The partial withdrawals shall not be allowed which would result in termination of a contract.
- j. Partial withdrawal is not allowed as long as Systematic Partial Withdrawal is in effect.

8. Systematic Partial Withdrawal Option

You can choose the option of Systematic Partial Withdrawal after completion of first 5 policy years provided life assured is 18 years and above. You can choose this option either at the proposal stage or place a subsequent request after policy issuance. In either scenario, you need to choose the percentage of pay out and to meet viability conditions as follows:

- The amount should not be less than Rs.1000 and not more than 25% p.a. of the fund value at a monthly, quarterly, half-yearly or yearly frequency after completion of first 5 policy years.
- The fund value should not fall below 110% of annualized premium for regular/limited premium paying policies and should not fall below Rs. 100,000 for single premium at any time during the tenure of Systematic Partial Withdrawal if fund grows @ 4%, provided premiums are paid as and when due.

What happens if the above mentioned criteria are not met?

At Issuance,

- o If the viability condition is not met at the time of issuance, you will be advised to alter the terms and conditions such as tenure and percentage of Systematic Partial Withdrawal or premium amount or frequency, policy term or premium paying term of the policy such that it supports the condition that fund value is not less than 110% of annual premium for regular/limited premium paying policies and is not less than Rs. 100,000 for single premium at any time during the tenure of Systematic Partial Withdrawal if fund grows @ 4%, provided premiums are paid as and when due. The system will check the viability as mentioned above and will proceed only once these conditions are met.
- o If Systematic Partial Withdrawal is accepted at proposal stage there cannot be partial withdrawal as long as the request for Systematic Partial Withdrawal is valid.

Post Issuance,

- o If the above viability condition is met then request for Systematic Partial Withdrawal is processed and communication will be sent to you for the acceptance of your request.
- o If the above viability condition is not met, then you will be advised to alter the combination of tenure and/or percentage of Systematic Partial Withdrawal. The system will check the viability as mentioned above and will proceed only once these conditions are met.
- o Once the Systematic Partial Withdrawal is accepted, there cannot be any partial withdrawal as long as the Systematic Partial Withdrawal request is valid.

As and when systematic partial withdrawal comes in to effect then any death benefit sum assured will be reduced as per partial withdrawal methodology mentioned in death benefit section.

9. Top-up Premium

- a. You may apply to pay Top-up premium into this policy at any time, except during the last 5 years of the policy term.
- b. Top-up premium will not be accepted if regular or limited due premiums are not paid or policy is in discontinuance.
- c. Payment of Top-up premium is subject to charges as mentioned in Annexure D
- d. The minimum Top-up premium shall be INR 10,000 (Ten Thousand) and Total Top-up during the term shall not exceed total Regular / Limited / Single Premium paid at the time of Top-up.
- e. Top-up premiums can be allocated in various available funds in any proportion between the funds as chosen by you.
- f. Portfolio Strategies will not be applicable for Top-up Premium.
- g. Each Top-up premium paid shall have Top-up Sum Assured of 1.25 times of the Top-up premium.
- h. Top-up premiums once paid cannot be withdrawn from the top-up fund value for a period of 5 years from the date of payment of top-up premiums except in case of complete withdrawal of the policy.

10. Switching

- a. You have the option of switching the Fund Value from one Fund to another Fund by giving a written notice to us as long as the Life Assured is of 18 (Eighteen) years of Age.
- b. You are allowed to make unlimited number of switches subject to the condition that the minimum switch amount should be INR 5,000 (Five Thousand) and we will not levy any charges for switching of Funds.

11. Free Look Period

You can return your policy document if you disagree with any of the terms and conditions within the first 15 days for all channels except Distance Marketing or electronic mode where it is 30 days from receipt of your policy document. You are required to send us the original Policy document and a written request stating the reasons for cancellation, post which we will refund an amount equal to the non-allocated Premium plus charges levied on cancellation of Units plus Fund Value on the date of cancellation of the Policy less pro-rata Mortality Charges, stamp duty charges and expenses incurred on medical examination, if any

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling; (ii) Short Messaging service (SMS); (iii) Electronic mode which includes e-mail, internet and interactive television (DTH); (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and, (v) Solicitation through any means of communication other than in person.

12. Loan

- a. Under this policy, you are not entitled to receive any loans.

13. Units, Unit Account and Net Asset Value

- a. We will open a Unit Account on the Policy Commencement Date. We will apply the Premiums received for allocation of the Units at the prevailing NAV to the Unit Account in the Funds chosen by you and in the allocation proportion as opted by you and specified in the Policy Schedule after deducting the applicable charges under this Policy.

- b. The NAV of the Funds will be calculated on each Valuation Date as follows -

(Market value of investment held by the Fund + value of current assets - value of current liabilities and provisions, if any)

NAV = -----

Number of Units existing on the Valuation Date (before creation/ redemption of the Units)

- c. We reserve the right to value the NAV less frequently than every day in the following circumstances:

- i. When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ii. When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining policyholders.
 - iii. In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv. In the event of any natural disaster or any situation beyond our control that affects our normal functioning.
 - v. If so directed by the Regulatory Authority.
- d. In respect of the Premiums received by us through a local cheque or a demand draft payable at par at the place where the Premium is received before 3:00 pm on a Business Day, the closing NAV of the day on which the Premium is received will be applicable. In respect of the Premiums received by us through a local cheque or demand draft payable at par at the place where the Premium is payable, after 3:00 pm on a Business Day, then, the closing NAV of the next Business Day will be applicable.
- e. In respect of Premiums received by us through outstation cheques, demand drafts at the place where the Premium is received, standing instructions on credit card/ debit card, then, the closing NAV of the day on which such cheques or demand drafts or instruments is realized shall be applicable.
- f. In respect of valid applications received by the Company for surrender/ Discontinuance of the Policy, Partial Withdrawal, Fund switch, maturity, death claims payable under the Policy etc. by 3:00 pm on a day, then the closing NAV of the same day shall be applicable. In respect of valid applications received by the Company for surrender/ Discontinuance of the Policy, Partial Withdrawal, maturity, death claims payable under the Policy etc. after 3:00 pm on a day, then the closing NAV of the next Business Day will be applicable.
- g. If the date of receipt of a valid application/ instrument is not a Business Day, then, the closing NAV of the next Business Day will be applicable.
- h. We may change the cut-off time subject to prior approval of the Regulatory Authority. In such case, we will intimate you the changed cut-off time.
- The payment of the benefits under the Policy will be made by cancellation of the required number of Units from the respective Funds. If more than one Fund has been invested in, the cancellation of Units will be effected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by you and accepted by us in writing.

PART - E

14. Charges

Under this Policy, we will levy the following charges as specified in Annexure D:

- I. Premium Allocation Charge;
- ii. Top-up Premium Allocation Charge;
- iii. Mortality Charge;
- iv. Fund Management Charge; and
- v. Discontinuance Charge.

We will deduct the above charges in the manner specified in Annexure D.

15. Funds

It is mandatory for you to either choose one of the investment strategies or fund options in this policy. Only one strategy can be effective at any given point in time. In case, you do not opt for any of the Investment Strategies in the policy, you can always optimize your premiums by choosing to invest it in various fund options.

- a. Under this Policy, you have the option to invest in the following 7 (Seven) Funds, i.e. Equity1 Fund, Balanced 1 Fund, Debt1 Fund, Value Fund, Index Tracker Fund, Dynamic Asset Allocation Fund and Equity Elite Opportunities Fund. The details of the Funds offered under this Policy are provided in **Annexure C**.

b. Automatic Trigger Based Investment strategy

Before the Policy Commencement Date or at any policy anniversary, you have the option to choose the Automatic Trigger Based Investment strategy. If you have opted for the Automatic Trigger Based Investment Strategy then 100% of your premium after deduction of applicable charges will be invested in Equity 1 fund., We will review your Unit Account at the end of each Business Day to see if the return on your investments in the Equity1 Fund (after allowing for Premium Allocation Charge and Mortality Charge) is 10% (Ten percent) or more at the end of that Business Day.

If the return is 10% (Ten percent) or more on such Business Day, then, an amount equal to the appreciation will be transferred to the Debt1 Fund (i.e. if the value of the Units in the Equity1 Fund is 10% (Ten percent) or more of the net amount invested in Equity1 Fund, then, an amount equivalent to the appreciation will be transferred to the Debt1 Fund.)

You have an option to cancel the Automatic Trigger Based Investment strategy for future transactions by submitting a written request to us during the Policy Term. This strategy is not applicable with Top-up Premium.

c. Fund Transfer Strategy

Before the Policy Commencement Date or at any policy anniversary, you have the option to choose the Fund Transfer Strategy. Fund Transfer Strategy allows you to enter equity market in a systematic manner. You need to choose two funds, a debt oriented fund and an equity oriented fund. You have the choice to select amongst Debt1 Fund and Balanced 1 Fund which are debt oriented funds. You have the choice to select amongst Equity1 Fund, Value Fund, Index Tracker Fund and Equity Elite Opportunities Fund which are equity oriented funds. This strategy is applicable to the Annual and Single premium payment only. Your Premium after deduction of

applicable charges will be allocated to chosen debt oriented fund along with any existing units in that fund, if any. The units in the chosen debt oriented fund is then transferred systematically on a monthly basis to the chosen equity oriented fund in the following way:

Policy Month 1 - 1/12 of the units available at the beginning of the policy month 1

Policy Month 2 - 1/11 of the units available at the beginning of the policy month 2

Policy Month 3 - 1/10 of the units available at the beginning of the policy month 3

.....

Policy Month 11 - 1/2 of the units available at the beginning of the policy month 11

Policy Month 12 - Balance units available at the beginning of the policy month 12

All the future premiums after deduction of applicable charges will also follow the same pattern as long as Fund Transfer Strategy is active.

You have an option to cancel the Fund Transfer strategy for future transactions by submitting a written request to us during the Policy Term This strategy is not applicable with Top-up Premium.

In case of revival when the annual premium is not paid in the commencement month of the policy year, then this strategy will be applicable as follows:

e.g. If the policy is revived in the 9th month from due date of first unpaid premium; then strategy will be applicable from policy month 9 onwards i.e. with 1/4 of the units available at the beginning of the policy month 9, 1/3 of the units available at the beginning of the policy month 10, 1/2 of the units available at the beginning of the policy month 11 and balance units available at the beginning of policy month 12

d. Age Based Investment Strategy

Before the Policy Commencement Date or at any policy anniversary, you have the option to choose Age Based Investment Strategy. At policy inception your premium after deduction of applicable charges will be distributed between Equity 1 Fund, Debt1 Fund and Value Fund based on your age. As you move from one age band to another, your funds are redistributed based on your age. The age wise fund distribution is shown in the below table.

Age as on last birthday (Years)	Equity 1	Debt1	Value
5 - 25	40%	30%	30%
26 - 35	35%	40%	25%
36 - 45	30%	50%	20%
46 - 55	25%	60%	15%
56 - 65	20%	70%	10%
66 - 70	15%	80%	5%
71 - 90	5%	90%	5%

On every calendar month units shall be rebalanced as necessary to achieve the proportions as mentioned in the above table.

You have an option to cancel the Age Based Investment strategy for future transactions by submitting a written request to us during the Policy Term. This strategy is not applicable with Top-up Premium.

16. Risks associated with unit linked insurance plans

- a. This Policy has been issued by us on the basis of your acknowledgement and agreement that:
 - i. IndiaFirst Life Insurance Company Limited is only the name of the insurance company and "IndiaFirst Life Wealth Maximizer Plan" is only the name of this unit linked fund based insurance plan and does not in any way indicate the quality of this Policy, its future prospects or returns.
 - ii. Unit linked insurance products are different from the traditional insurance products and are subject to investment risks which are borne by you.
 - iii. The premiums paid in the unit linked insurance policies are subject to investment risks associated with the capital markets and the NAVs of the Units may go up or down based on the performance of the Funds and factors influencing the capital market and the insured is responsible for his/ her decision.
 - iv. Investments in the Funds are subject to market risks and the investment risks in investment portfolio are borne by you.
 - v. The Funds or the names of the Funds as shown in this Policy do not in any manner indicate or guarantee the quality of the Funds, future prospects or returns. The past performance of any of our Funds is not indicative of the future performance of any of these Funds.
 - vi. We do not guarantee the Fund Value or the NAV. Please note that depending on the market risk and the performance of the Funds to which the Units are referenced, the Fund Value or the NAV may fall, rise or remain unchanged. We have not given any assurance that the objectives of any of the Funds will be achieved.
 - vii. The Funds do not offer a guaranteed or assured return except to the extent as guaranteed or assured by us, if any under this Policy.

PART - F

17. Making a Death Claim

Steps involved in making a death claim

In order to process a claim under this Policy, we will need a written intimation about the claim, upon the death of the Life Assured during the Policy Term. This is the first step towards processing your claim. The written intimation should also be accompanied with all the required documents as mentioned below:

Death Claim:

In case of natural death

- i. Proof of Age of the Life Assured, if the Age of the life assured has not been admitted by us.
- ii. Claimant's statement and claim intimation report duly filled and signed by claimant/nominee.
- iii. Death certificate issued under section 12/17 of registration of Births and Deaths Act 1969 (only in case of death of the Life Assured).
- iv. Original Policy document.
- v. A self-attested copy of Pan Card of Nominee/Claimant. In case Nominee/Claimant does not have a pan card issued on his/her name then please submit duly filled and signed Form 60.
- vi. Self-attested copy of photo-identity proof and address of the Nominee(s)/Claimant (e.g. driving license, PAN card, passport, Voter ID card etc.)
- vii. Self-attested copy of bank pass book of Nominee(s)/Claimant along with cancelled cheque.

Any other document or information that we may need for validating and processing the claim

In case of un natural death

Following additional documents will be required apart from ones mentioned above:

- i. Copies of Medico Legal Certificate, First Information Report, Panchnama, Inquest report and post mortem report (Only if Death), duly attested by the police (only in case of Accident leading to unnatural death or Permanent Disability of the Life Assured).
- ii. All Hospitalization documents including discharge summary, Admission Notes and all investigation reports (only in case the Life Assured was treated for any illness related to the cause of death).

Any other document or information that we may need for validating and processing the claim.

Maturity Claim:

- i. Maturity Claim Intimation form duly filled and signed by Claimant/Policy Holder.
- ii. Original Policy Document(s)
- iii. Self-Attested Copy of Pan Card of the Policy Holder.
- iv. Cancelled Cheque or Self Attested Copy of Pass book of the Policy Holder.
- v. Self-Attested Copy of Address Proof (if change in Address).
- vi. Duly filled and signed NRI Declaration form applicable only for NRIs.
- vii. Any other document or information that we may need for validating and processing the claim.

18. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the Nominee/ Appointee/ Legal Heir, as the case may be, shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

19. Nomination

Nomination shall be governed as per Section 39 of the Insurance Act, 1938 as amended from time to time. A Leaflet containing the provisions of Section 39 is enclosed as an Annexure for reference.

(1) The holder of a policy of life insurance on his own life may, when effecting the policy or at any time before the policy matures for payment, nominate the person or persons to whom the money secured by the policy shall be paid in the event of his death:

Provided that, where any nominee is a minor, it shall be lawful for the policyholder to appoint any person in the manner laid down by the insurer, to receive the money secured by the policy in the event of his death during the minority of the nominee.

(2) Any such nomination in order to be effectual shall, unless it is incorporated in the text of the policy itself, be made by an endorsement on the policy communicated to the insurer and registered by him in the records relating to the policy and any such nomination may at any time before the policy matures for payment be cancelled or changed by an endorsement or a further endorsement or a will, as the case may be, but unless notice in writing of any such cancellation or change has been delivered to the insurer, the insurer shall not be liable for any payment under the policy made bona fide by him to a nominee mentioned in the text of the policy or registered in records of the insurer.

(3) The insurer shall furnish to the policyholder a written acknowledgement of having registered a nomination or a cancellation or change thereof, and may charge such fee as may be specified by regulations for registering such cancellation or change.

(4) A transfer or assignment of a policy made in accordance with section 38 shall automatically cancel a nomination:

Provided that the assignment of a policy to the insurer who bears the risk on the policy at the time of the assignment, in consideration of a loan granted by that insurer on the security of the policy within its surrender value, or its reassignment on repayment of the loan shall not cancel a nomination, but shall affect the rights of the nominee only to the extent of the insurer's interest in the policy:

Provided further that the transfer or assignment of a policy, whether wholly or in part, in consideration of a loan advanced by the transferee or assignee to the policyholder, shall not cancel the nomination but shall affect the rights of the nominee only to the extent of the interest of the transferee or assignee, as the case may be, in the policy:

Provided also that the nomination, which has been automatically cancelled consequent upon the transfer or assignment, the same nomination shall stand automatically revived when the policy is reassigned by the assignee or retransferred by the transferee in favour of the policyholder on repayment of loan other than on a security of policy to the insurer.

(5) Where the policy matures for payment during the lifetime of the person whose life is insured or where the nominee or, if there are more nominees than one, all the nominees die before the policy matures for payment, the amount secured by the policy shall be payable to the policyholder or his heirs or legal representatives or the holder of a succession certificate, as the case may be.

(6) Where the nominee or if there are more nominees than one, a nominee or nominees survive the person whose life is insured, the amount secured by the policy shall be payable to such survivor or survivors.

(7) Subject to the other provisions of this section, where the holder of a policy of insurance on his own life nominates his

PART - G

parents, or his spouse, or his children, or his spouse and children, or any of them, the nominee or nominees shall be beneficially entitled to the amount payable by the insurer to him or them under sub-section (6) unless it is proved that the holder of the policy, having regard to the nature of his title to the policy, could not have conferred any such beneficial title on the nominee.

(8) Subject as aforesaid, where the nominee, or if there are more nominees than one, a nominee or nominees, to whom sub-section (7) applies, die after the person whose life is insured but before the amount secured by the policy is paid, the amount secured by the policy, or so much of the amount secured by the policy as represents the share of the nominee or nominees so dying (as the case may be), shall be payable to the heirs or legal representatives of the nominee or nominees or the holder of a succession certificate, as the case may be, and they shall be beneficially entitled to such amount.

(9) Nothing in sub-sections (7) and (8) shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of life insurance.

(10) The provisions of sub-sections (7) and (8) shall apply to all policies of life insurance maturing for payment after the commencement of the Insurance Laws (Amendment) Act, 2015.

(11) Where a policyholder dies after the maturity of the policy but the proceeds and benefit of his policy has not been made to him because of his death, in such a case, his nominee shall be entitled to the proceeds and benefit of his policy.

(12) The provisions of this section shall not apply to any policy of life insurance to which section 6 of the Married Women's Property Act, 1874, applies or has at any time applied: Provided that where a nomination made whether before or after the commencement of the Insurance Laws (Amendment) Act, 2015, in favour of the wife of the person who has insured his life or of his wife and children or any of them is expressed, whether or not on the face of the policy, as being made under this section, the said section 6 shall be deemed not to apply or not to have applied to the policy.

20. Assignment

Assignment shall be governed as per Section 38 of the Insurance Act, 1938 as amended from time to time.

(1) A transfer or assignment of a policy of insurance, wholly or in part, whether with or without consideration, may be made only by an endorsement upon the policy itself or by a separate instrument, signed in either case by the transferor or by the assignor or his duly authorised agent and attested by at least one witness, specifically setting forth the fact of transfer or assignment and the reasons thereof, the antecedents of the assignee and the terms on which the assignment is made.

(2) An insurer may, accept the transfer or assignment, or decline to act upon any endorsement made under sub-section (1), where it has sufficient reason to believe that such transfer or assignment is not bona fide or is not in the interest of the policyholder or in public interest or is for the purpose of trading of insurance policy.

(3) The insurer shall, before refusing to act upon the endorsement, record in writing the reasons for such refusal and communicate the same to the policyholder not later than thirty days from the date of the policyholder giving notice of such transfer or assignment.

(4) Any person aggrieved by the decision of an insurer to decline to act upon such transfer or assignment may within a period of thirty days from the date of receipt of the

communication from the insurer containing reasons for such refusal, prefer a claim to the Authority.

(5) Subject to the provisions in sub-section (2), the transfer or assignment shall be complete and effectual upon the execution of such endorsement or instrument duly attested but except, where the transfer or assignment is in favour of the insurer, shall not be operative as against an insurer, and shall not confer upon the transferee or assignee, or his legal representative, any right to sue for the amount of such policy or the moneys secured thereby until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or a copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer:

Provided that where the insurer maintains one or more places of business in India, such notice shall be delivered only at the place where the policy is being serviced.

(6) The date on which the notice referred to in sub-section (5) is delivered to the insurer shall regulate the priority of all claims under a transfer or assignment as between persons interested in the policy; and where there is more than one instrument of transfer or assignment the priority of the claims under such instruments shall be governed by the order in which the notices referred to in sub-section (5) are delivered:

Provided that if any dispute as to priority of payment arises between assignees, the dispute shall be referred to the Authority.

(7) Upon the receipt of the notice referred to in sub-section (5), the insurer shall record the fact of such transfer or assignment together with the date thereof and the name of the transferee or the assignee and shall, on the request of the person by whom the notice was given, or of the transferee or assignee, on payment of such fee as may be specified by the regulations, grant a written acknowledgement of the receipt of such notice; and any such acknowledgement shall be conclusive evidence against the insurer that he has duly received the notice to which such acknowledgement relates.

(8) Subject to the terms and conditions of the transfer or assignment, the insurer shall, from the date of the receipt of the notice referred to in sub-section (5), recognize the transferee or assignee named in the notice as the absolute transferee or assignee entitled to benefit under the policy, and such person shall be subject to all liabilities and equities to which the transferor or assignor was subject at the date of the transfer or assignment and may institute any proceedings in relation to the policy, obtain a loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to such proceedings.

Explanation- Except where the endorsement referred to in sub-section (1) expressly indicates that the assignment or transfer is conditional in terms of subsection (10) hereunder, every assignment or transfer shall be deemed to be an absolute assignment or transfer and the assignee or transferee, as the case may be, shall be deemed to be the absolute assignee or transferee respectively.

(9) Any rights and remedies of an assignee or transferee of a policy of life insurance under an assignment or transfer effected prior to the commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by the provisions of this section.

(10) Notwithstanding any law or custom having the force of law to the contrary, an assignment in favour of a person made upon the condition that—

(a) the proceeds under the policy shall become payable to the policyholder or the nominee or nominees in the event of either the assignee or transferee predeceasing the insured; or

(b) the insured surviving the term of the policy, shall be valid:

Provided that a conditional assignee shall not be entitled to obtain a loan on the policy or surrender a policy.

(11) In the case of the partial assignment or transfer of a policy of insurance under sub-section (1), the liability of the insurer shall be limited to the amount secured by partial assignment or transfer and such policyholder shall not be entitled to further assign or transfer the residual amount payable under the same policy.

21. Policy Ceases/ Ends/ Terminates

- a. This Policy will cease immediately and automatically on the happening of the earliest of any of the following -
 - i. on the date of payment of the death benefit under this Policy upon the death of the Life Assured; or
 - ii. on the date of intimation of rejection of claim by us; or
 - iii. if the due unpaid Regular Premiums or Limited Premiums, as the case maybe, have not been paid by you to us till the expiry of the Lock-in-period or the Revival Period, whichever is later ; or
 - iv. on the date of payment of surrender value ; or
 - v. on the payment of Maturity benefit ; or
 - vi. on the date of receipt of free look request ; or
 - vii. on the date, the Fund Value falls below 110% (One Hundred Ten percent) of Annualized Premium

22. Change of Address

You are required to inform us in writing, about any change in your/ Nominee(s)'s address with address proof. This will ensure that our correspondence reaches you/ the Nominee(s) without any delay. We will not be liable on account of your failure to up-date your current address in our records or registering an address with us which is incorrect.

23. Disclosures

Misrepresentation/Fraudulent Disclosures:

Fraud, Misrepresentation and forfeiture shall be governed as per Section 45 of Insurance Act, 1938 as amended from time to time.

Section 45 of Insurance Act, 1938 as amended from time to time:

- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate

intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

- 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

24. Right to Revise/ Delete/ Alter the Terms and Conditions of this Policy

We may revise, delete and/ or alter any of the terms and conditions of this Policy subject to receipt of the prior approval of the Regulatory Authority. We will intimate you by sending a prior written notice of 30 (Thirty) days, before revising, deleting and/or altering any of the terms and conditions of this Policy.

25. Force Majeure

- a. If due to any act of God or State, strike, lock out, legislation or restriction by any government or any other authority or any other circumstances which are beyond our control, which restricts performance of our obligations under this Policy for such period during which the force majeure conditions existed; subject to IRDAI approval.

26. Governing Law and Jurisdiction

All claims, disputes or differences arising under or in connection with this Policy will be governed by and construed in accordance with Indian laws and shall be subject to the jurisdiction of the Indian Courts.

27. Turn Around Time

Turn Around Time for various servicing request and claims processing are as mentioned below:

Policy Servicing TAT's	
Full Surrender	15 Days
Freelook Cancellation	15 Days
Request for Refund of Proposal Deposit	15 days
Refund of outstanding proposal deposit	15 days
Maturity/Survival/Death Claims	
Processing of Maturity claim / penal interest not paid	Due Date
Raising claim requirements after lodging the Death claim	15 Days
Death claim decision without investigation requirement	30 Days
Death claim decision with Investigation requirement	120 Days

28. Grievance Redressal

You may contact us in case of any grievance at any of our branches or at Customer Care, IndiaFirst Life Insurance Company Ltd, 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. Contact No.: 1800 209 8700, Email id: customer.first@indiafirstlife.com.

- A written communication giving reasons of either redressing or rejecting the grievance will be sent to you within 15 (Fifteen) days from the date of receipt of the grievance. In case We don't receive a revert from You within 8 weeks from the date of Your receipt of Our response, We will treat the complaint as closed.
- However, if you are not satisfied with our resolution provided or have not received any response within 15 (Fifteen) days, then, you may approach our Grievance Officer at any of our branches or you may write to our Grievance Redressal Officer at grievance.redressal@indiafirstlife.com.
An acknowledgment to all such grievances received will be sent within 3 (Three) working days of receipt of the grievance.
- If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255

Email ID: complaints@irda.gov.in

You can also register your complaint online at

<http://www.igms.irda.gov.in/>

Address for communication for complaints by fax/paper:

Consumer Affairs Department,
Insurance Regulatory and Development Authority of India,
Sy. No. 115/1, Financial District, Nanakramguda
Gachibowli, Hyderabad- 500032, Telangana
IRDAI TOLL FREE NO: 18004254732

Insurance Ombudsman

In case you are dissatisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman located nearest to you (please refer to List of Ombudsmen or visit our website www.indiafirstlife.com) if your grievance pertains to:

- Delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999;
- any partial or total repudiation of claims by the life insurer, general insurer or health insurer;
- disputes over premium paid or payable in terms of insurance policy;
- misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
- legal construction of insurance policies in so far as the dispute relates to claim;
- policy servicing related grievances against insurers and their agents and intermediaries;
- issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer;
- non issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and

any other matter resulting from the violation of provisions of the Insurance Act, 1938 as amended from time to time or the regulations, circulars, guidelines or instructions issued by IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned above.

The complaint should be made in writing and the same should be duly signed by the complainant or by his legal heir(s), nominee(s) or assignee with full details of the complaint and the contact information of the complainant.

As per provision 14 of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made by you or the complainant, within a period of 1 (One) year from the date of rejection of the grievance by Us or after receipt of decision which is not to your satisfaction or after expiry of one month from the date of sending representation to Us if We fail to furnish reply to You provided the same dispute is not already decided by or pending before or disposed of by any court or consumer forum or arbitrator.

Annexure B - List of Ombudsmen

<p>Office of the Insurance Ombudsman - Ahmedabad Jeevan Prakash Building, 06th Floor, Tilak Marg, Relief Road, AHMEDABAD - 380001 Tel. 079- 25501201/02/05/06 Email: bimalokpal.ahmedabad@ecoi.co.in Area of Jurisdiction - Gujarat, Dadra & Nagar Haveli, Daman and Diu</p>	<p>Office of the Insurance Ombudsman - Bhopal Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, BHOPAL - 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@ecoi.co.in Area of Jurisdiction - Madhya Pradesh & Chhattisgarh</p>
<p>Office of the Insurance Ombudsman - Bhubaneswar 62, Forest Park, BHUBNESHWAR - 751 009. Tel.: 0674 - 2596461 /2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in Area of Jurisdiction - Odisha</p>	<p>Office of the Insurance Ombudsman - Chandigarh S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 - D, CHANDIGARH - 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@ecoi.co.in Area of Jurisdiction - Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, Chandigarh</p>
<p>Office of the Insurance Ombudsman - Chennai Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI - 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: bimalokpal.chennai@ecoi.co.in Area of Jurisdiction - Tamil Nadu, -Pondicherry Town and Karaikal (which are part of Pondicherry)</p>	<p>Office of the Insurance Ombudsman - New Delhi 2/2 A, Universal Insurance Building, Asaf Ali Road, NEW DELHI - 110 002. Tel.: 011 - 23239633 / 23237532 Fax: 011 - 23230858 Email: bimalokpal.delhi@ecoi.co.in Area of Jurisdiction - Delhi</p>
<p>Office of the Insurance Ombudsman - Guwahati Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, GUWAHATI - 781001 (ASSAM). Tel.: 0361 - 2132204 / 2132205 Fax: 0361 - 2732937 Email: bimalokpal.guwahati@ecoi.co.in Area of Jurisdiction - Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura</p>	<p>Office of the Insurance Ombudsman - Hyderabad 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, HYDERABAD - 500 004. Tel.: 040 - 65504123 / 23312122 Fax: 040 - 23376599 Email: bimalokpal.hyderabad@ecoi.co.in Area of Jurisdiction - Andhra Pradesh, Telangana, Yanam and part of Territory of Pondicherry</p>
<p>Office of the Insurance Ombudsman - Ernakulam 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, ERNAKULAM - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@ecoi.co.in Area of Jurisdiction - Kerala, Lakshadweep, Mahe - a part of Pondicherry</p>	<p>Office of the Insurance Ombudsman - Kolkata Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@ecoi.co.in Area of Jurisdiction - West Bengal, Sikkim, Andaman & Nicobar Islands</p>
<p>Office of the Insurance Ombudsman - Lucknow 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@ecoi.co.in Area of Jurisdiction - Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, aizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, ultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar</p>	<p>Office of the Insurance Ombudsman - Noida Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddha Nagar, UTTAR PRADESH (U.P.) - 201301. Tel.: 0120-2514250 / 2514252 / 2514253 Email: bimalokpal.noida@ecoi.co.in Area of Jurisdiction - State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddha Nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur</p>

<p>Office of the Insurance Ombudsman - Jaipur Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, JAIPUR - 302 005. Tel.: 0141 - 2740363 Email: bBimalokpal.jaipur@ecoi.co.in Area of Jurisdiction - Rajasthan</p>	<p>Office of the Insurance Ombudsman - Pune Jeevan Darshan Bldg., 3rd Floor, C.T.S. Nos. 195 to 198, N.C. Kelkar Road, Narayan Peth, PUNE - 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@ecoi.co.in Area of Jurisdiction - Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region</p>
<p>Office of the Insurance Ombudsman - Bengaluru Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, I st Phase, BENGALURU - 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@ecoi.co.in Area of Jurisdiction - Karnataka</p>	<p>Office of the Insurance Ombudsman - Mumbai 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), MUMBAI - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@ecoi.co.in Area of Jurisdiction - Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane</p>
<p>Office of the Insurance Ombudsman - Patna 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, PATNA - 800006 Tel No: 0612-2680952 Email id : bimalokpal.patna@ecoi.co.in. Area of Jurisdiction - Bihar, Jharkhand</p>	

Annexure C - Funds

1. Under this Policy, you have the option to save in the following 7 (Seven) Funds:

Fund	Investment Objectives	Asset Category	Allocation	Returns and risk
Equity1 (SFIN: ULIF009010910EQUY 1FUND143)	The Equity1 Fund aims to generate high real rates of return in the long term through diversified equity investment with moderately reduced probability of negative returns in the short term by some exposure to debt and money market instruments.	Equity	80% - 100%	The potential returns from this Fund are the highest but the risk is high.
		Debt	0%	
		Money Market	0% - 20%	
Debt1 (SFIN: ULIF010010910DEBT01 FUND143)	The Debt1 Fund aims to provide returns which exceed inflation in the long term with low probability of negative returns in the short term through diversified exposure to debt and money market instruments.	Equity	0%	The potential returns are lower than the tailor made fund but the risk is moderate.
		Debt	70% - 100%	
		Money Market	0% - 30%	
Balanced 1 (SFIN: ULIF011010910BALAN1 FUND143)	The Balanced1 Fund aims to provide returns in excess of inflation in the long term through diversified equity investment with reduced probability of negative returns in the short term by a balanced exposure to debt and money market instruments.	Equity	50% - 70%	The potential returns are lower than the Equity Fund but the risk is moderate to high
		Debt	30% - 50%	
		Money Market	0% - 20%	
Value (SFIN: ULIF013010910VALUEF UND0143)	The value Fund aims to provide a long term capital appreciation through investment in equity that are relatively undervalued to their expected long-term high earnings and growth potential	Equity	70% - 100%	The potential returns from this Fund are the highest but the risk is high.
		Debt	0%	
		Money Market	0% - 30%	
Index Tracker Fund (SFIN: ULIF012010910INDTRA FUND143)	To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.	Equity	90% - 100%	The potential returns from this Fund are the highest but the risk is high.
		Debt	0%	
		Money Market	0% - 10%	
Equity Elite Opportunities Fund (SFIN:ULIF020280716E QUELITEOP143)	To provide capital appreciation by investing primarily in equity with combination of money market instruments. The investment strategy will involve flexibility of investing in large cap and mid cap stocks so as to benefit out of the opportunities arising in various sectors/ themes from time to time.	Equity	60% - 100%	The potential returns from this Fund are high but the risk is high.
		Money Market	0% - 40%	
Dynamic Asset Allocation Fund (SFIN: ULIF015080811 DYAALLFUND143)	To provide high growth opportunities with an increased/ decreased allocation to equity with our in-house investment team's equity market's valuation (as measured by P/E)	Equity	0% - 80%	The potential returns from this fund are the highest however the risk is high.
		Debt	0% - 80%	
		Money Market	0% - 40%	

- Under this Policy, you have the option of switching the Fund Value from one fund to another fund, subject to receipt of a written request from you.
- We have the right to introduce new funds to this Policy and offer the same to you, subject to receipt of prior approval of the Regulatory Authority.
- We have the right to discontinue any of the existing Funds by giving you 3 (Three) months prior written notice, subject to the prior approval of the Regulatory Authority.
- The discontinued policy fund (SFIN: DPFF016140511DPFND00000143) shall have the following asset categories

- Money Market Instruments: 0% to 40%
- Government securities: 60% to 100%

The excess income earned in the discontinuance fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholder. The current minimum return on the fund shall be 4% p.a. compounded or as prescribed by IRDA from time to time. Fund management charge of 50 bps per annum on discontinuance policy fund value shall be levied.

Annexure D - Charges

Under this Policy, we will levy the following charges:

1. Premium Allocation Charge

- 1.1. The following Premium Allocation Charge will be levied by us if you have opted to pay the Premium as Regular Premiums or Limited Premiums:

Policy Year	Premium Allocation Charge
Year 1	6%
Year 2 - 5	4%
Year 6 and above	2%

- 1.2. Allocation Charge for Single Premium Policy is 2% of Single Premium.

2. Top-up Premium Allocation Charge

- 2.1. We will levy a Top-up Premium Allocation Charge of 2% of Top-up Premium.

3. Mortality Charge

- 3.1. We will levy Mortality Charges for providing insurance coverage on the life of the Life Assured by cancellation of Units at the beginning of each Policy month. The Mortality Charge is guaranteed throughout the Policy Term.
- 3.2. Mortality charges for in force policies are levied on the sum at risk, which is the sum assured or 105% of the total premiums paid at any time whichever is higher less fund value less partial withdrawal made during two years preceding the death of the life assured, if any subject to this become positive. Mortality charges for paid-up policies are levied on the sum at risk which is the paid-up sum assured less partial withdrawal made during two years preceding the death of the life assured, if any less fund value subject to this become positive.
- 3.3. We will levy the Mortality Charges on the sum at risk, i.e. the sum assured or 105% of the total premiums paid at any time whichever is higher less fund value less partial withdrawals made during two years preceding the death of the life assured, subject to the sum at risk being non-negative, i.e. it should not be negative or zero, in accordance with the following table:

Standard mortality Rates per Rs 1,000 of sum at risk for males:

Standard Annual Mortality Charge Rates							
Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males Rate
5	1.23	31	1.22	57	10.55	83	89.39
6	0.94	32	1.26	58	11.36	84	97.15
7	0.74	33	1.32	59	12.24	85	105.56
8	0.60	34	1.38	60	13.19	86	114.66
9	0.52	35	1.46	61	14.22	87	124.53
10	0.48	36	1.55	62	15.36	88	135.21
11	0.49	37	1.65	63	16.61	89	146.78
12	0.52	38	1.77	64	17.99	90	159.30
13	0.58	39	1.91	65	19.51		
14	0.64	40	2.07	66	21.19		
15	0.72	41	2.26	67	23.04		
16	0.79	42	2.47	68	25.07		
17	0.85	43	2.72	69	27.28		
18	0.91	44	3.01	70	29.71		
19	0.96	45	3.34	71	32.36		
20	1.00	46	3.73	72	35.25		
21	1.03	47	4.16	73	38.4		
22	1.05	48	4.64	74	41.82		
23	1.07	49	5.17	75	45.54		
24	1.08	50	5.74	76	49.59		
25	1.09	51	6.35	77	53.98		
26	1.10	52	6.99	78	58.75		
27	1.12	53	7.65	79	63.93		
28	1.13	54	8.33	80	69.54		
29	1.15	55	9.04	81	75.63		
30	1.18	56	9.78	82	82.23		

- 3.3. If the Life Assured is a female and above age 18 (Eighteen) years of Age as at last birthday, then, an age set-back of 3 (Three) years shall be applicable for the purpose of calculation of Mortality Charges subject to the condition that the applicable rate will not be lower than the Male rate at age 18. If the Life Assured is a female who is less than 18 (Eighteen) years of Age as at last birthday, then, the Mortality Charges for Male life of the same age will be applicable. If the Life Assured is Transgender then Male rate is applicable.
- 3.4. The Mortality Charges may be different for substandard lives and any extra mortality premium, if any, due to non-standard/ sub-standard life in accordance with our board approved underwriting policy will be levied by us by cancellation of the Units at the beginning of each Policy month.

4. Fund Management Charge

- 4.1. We will levy a Fund Management Charge of 1.35% (One and Thirty Five Hundredths percent) per annum on each of the Funds on each Valuation Date at the time of computation of NAV as a percentage of the Fund Value and shall be appropriated by adjusting the NAV. The Fund Management Charge shall not exceed 1.35% (One and Thirty Five Hundredths percent) per annum throughout the Policy Term.

5. Switching Charge

- 5.1. Currently, we will not levy any switching charges during the Policy Term. However, we reserve the right to introduce charges for switching of Funds, subject to receipt of the prior approval of the Regulatory Authority, which shall not exceed INR 500 (Five Hundred) per switch.

6. Discontinuance Charge

- 6.1. We will levy the following Discontinuance Charges:

For Regular Premium or Limited Premium, then, we will levy the following Discontinuance Charges:

Where the Policy is discontinued during the Policy year	Discontinuance Charge for policies having annualized premium above INR 50000 as a percentage of the Annualized Premiums or the Fund Value (as on the date of Discontinuance of Policy), whichever is lower
1	6%, subject to maximum of INR 6000
2	4%, subject to maximum of INR 5000
3	3%, subject to maximum of INR 4000
4	2%, subject to maximum of INR 2000
5 and onwards	Nil

For Single Premium, then, we will levy the following Discontinuance Charges:

Where the Policy is discontinued during the Policy year	Discontinuance Charge for Policies having Single Premium above INR 3,00,000 as a percentage of the Single Premium or the Fund Value (as on the date of Discontinuance of Policy), whichever is lower
1	1%, subject to maximum of INR 6000.
2	0.50%, subject to maximum of INR 5000.
3	0.25%, subject to maximum of INR 4000.
4	0.1%, subject to maximum of INR 2000.
5 and onwards	Nil

7. Partial Withdrawal Charge

- 7.1. We will not levy any partial withdrawal charges under this Policy for any Partial Withdrawals made by you.

8. Premium redirection Charge

- 8.1. Premium redirection is allowed for future investments towards a different fund or set of funds from 2nd year onwards. Premium redirection is free of charge.

9. Miscellaneous Charge

- 9.1. We will not levy any miscellaneous charges under this Policy.

10. Tax

- 10.1. We will deduct the applicable taxes, if any, in accordance with the applicable provisions of Indian tax laws on all the applicable charges levied by us under this Policy. The applicable taxes deducted by us is in addition to the charges as specified in Annexure D. These tax rates are subject to change basis any change in the directives issued by the Government.



Twins or
a single child,
parenthood
is a certainty

Arranged or love,
marriage
is a certainty.



Because life is full
of certainties.



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Voluntary or
compulsory,
retirement
is a certainty.

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post-graduation,
education
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