

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Condensed Financial Statements

for the period ended 30 September 2019

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 30 September 2019	Period ended 30 September 2019	Quarter ended 30 September 2018	Period ended 30 September 2018
1. Employees' remuneration & welfare benefits	572,460.63	1,040,756.60	386,928.74	776,419.90
2. Travel, conveyance and vehicle running expenses	40,150.78	70,138.69	25,136.48	50,309.81
3. Training Expenses	32,726.68	68,206.95	23,391.27	38,314.71
4. Rents, rates & taxes	30,329.76	56,567.66	25,939.77	45,948.08
5. Repairs	8,507.22	15,086.80	7,916.05	14,211.83
6. Printing & stationery	5,040.00	9,180.53	3,780.72	7,316.79
7. Communication expenses	20,223.49	37,060.20	15,707.00	29,270.05
8. Legal & professional charges	20,906.32	33,724.53	13,577.58	26,486.30
9. Medical fees	5,594.48	9,947.49	4,032.73	8,162.11
10. Auditors' fees, expenses etc				
a) as auditor	1,076.52	2,016.52	778.03	1,626.40
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	25.00	5.00	15.00
11. Advertisement and Publicity	193,072.79	348,203.07	79,781.17	115,005.36
12. Interest & bank charges	5,748.54	10,575.74	3,495.01	7,172.96
13. Others				
1. Administrative support expenses	10,584.96	18,300.40	7,330.31	15,160.13
2. Information technology expenses	92,853.42	161,140.44	85,271.22	151,177.63
3. Outsourcing Expenses	24,455.98	42,192.19	16,075.77	31,105.40
4. Policy stamps	59,633.27	76,201.10	24,169.17	35,707.47
14. Depreciation	42,353.84	84,012.79	44,257.33	74,437.42
Total	1,165,718.68	2,083,336.70	767,573.35	1,427,847.35