

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

**FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	Quarter ended 30 Sep 2012	Period ended 30 Sep 2012	Quarter ended 30 Sep 2011	Period ended 30 Sep 2011
1. Employees' remuneration & welfare benefits	241,965.64	470,295.93	192,387.41	348,874.34
2. Travel, conveyance and vehicle running expenses	16,340.60	45,081.90	22,885.29	42,579.33
3. Recruitment, Training and Seminar expenses	8,743.02	21,711.26	15,194.00	31,998.87
4. Advertisement, Publicity and Sales Promotion	42,178.04	65,940.70	109,948.55	154,809.18
5. Rents, rates & taxes	15,870.19	31,539.20	13,426.50	24,103.31
6. Repairs and maintenance	4,335.86	8,914.78	3,448.44	6,081.43
7. Printing & stationery	5,450.80	8,529.56	776.46	5,614.34
8. Communication expenses	8,338.07	17,492.69	9,396.26	16,233.00
9. Legal & professional charges	10,846.44	19,048.66	6,052.95	9,357.28
10. Medical fees	1,480.30	2,637.48	1,298.79	2,088.72
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	238.87	708.33	144.34	517.14
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	-	206,133.00	206,133.00
11. Sales & business promotion expenses				
12. Interest & bank charges	1,756.31	4,178.07	7,220.76	14,172.26
13. Others				
1. Service tax	25,916.74	44,615.61	24,356.20	37,078.41
2. Administrative support expenses	2,521.51	4,880.59	2,458.13	4,649.26
3. Information technology expenses	33,495.49	64,196.36	25,186.04	46,631.95
4. Outsourcing Expenses	15,291.36	31,584.52	10,420.08	17,152.30
5. Policy stamps	9,565.83	14,429.44	3,147.79	7,708.80
6 Miscellaneous Expenses	1,025.13	2,327.01	2,442.72	2,747.95
14. Depreciation	50,228.82	91,373.85	39,426.66	75,666.49
Total	495,589.02	949,485.94	489,823.48	848,270.48