

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

as at 31 March 2019

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at	As at
	31 March 2019	31 March 2018
Advances		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	77,568.04	64,191.02
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	3,919.37	2,673.55
6. Others		
(a) Advance to employees	-	-
(b) Advance for expenses	700.00	414.00
(b) Capital advances	740.76	3,392.86
TOTAL (A)	82,928.17	70,671.43
Other Assets		
1. Income accrued on investments	2,386,012.73	2,536,408.34
2. Outstanding premium	419,882.47	387,561.46
3. Agents' balances (Net of Prov. for Doubtful Debts Rs.2,710.37 (Previous Year - Rs.Nil))	1,044.38	2,178.42
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	287,223.02	272,683.66
6. Due from subsidiaries/holding company	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
Deposits for offices & staff residences etc.(Net of Prov. for Doubtful Debts Rs.282.87 (Previous Year - Rs.261.32)	136,337.71	78,812.40
Management Fee Receivable	52,465.35	45,964.60
Other receivable (Net of Prov. for Doubtful Debts Rs.1,852.01 (Previous Year - Rs.2,447.71))	8,443.90	7,353.93
GST / Service Tax Unutilised Credits	144,868.54	181,095.75
Other receivable from Investments(Net of Provision for diminution in value of investments Rs.155,367 (PY Rs.Nil))	2,555,842.40	2,057,789.73
Asset Held to cover unclaimed Liability	214,527.23	242,734.61
Income accrued on Asset Held to cover unclaimed Liability	20,898.58	20,039.85
TOTAL (B)	6,227,546.31	5,832,622.75
TOTAL (A+B)	6,310,474.48	5,903,294.18