

**Form L22A**

**Analytical Ratios**

<b>Sr. No.</b>	<b>Ratios for Life Insurers</b>	<b>Year ended 31st March 2011</b>	<b>Period ended 31st March 2010</b>
1	New business premium income growth (segment-wise) (New business premium for Current Year divided by new business premium income for Previous Year)		
	a) Linked Business Individual	209.48	NA
	b) Linked Business Group	NA	NA
	c) Linked Pension Business	75.49	NA
	d) Non-Linked Business Individual	NA	NA
	e) Non-Linked Business Group	NA	NA
	f) Non-Linked Business Pension	NA	NA
	g) Health Business	NA	NA
	h) Total Business	NA	NA
2	Net Retention Ratio (Net premium divided by gross premium)	99.92%	100.00%
3	Ratios of Expenses of Management (Expenses of management divided by the total gross direct premium) Note: Expenses of Management = Operating Expenses related to Insurance Business + Commission Expenses	19.75%	41.06%
4	Commission Ratio (Gross Commission paid to Gross Premium)	3.37%	7.22%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds Note: a) Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked) b) Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value Current Year account + Credit / (Debit) balance in Profit & Loss A/C	278.26%	45.68%
6	Growth Rate of Shareholders' Funds	121.50%	398.77%
7	Ratio of Surplus to Policyholders Liabilities	Nil	Nil
8	Change in Net Worth (Rs.in '000)	598,680	2,245,979
9	Profit after Tax / Total Income Note: 1) Total Income = Total Income under Policyholders' Account (Excluding Contributions from Shareholders' Account) + Total Income under Shareholders' Account	-8.12%	-20.95%
10	(Total Real Estate + Loans) / Cash & Invested Assets	0.00%	0.00%
11	Total Investments / (Capital + Surplus) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities	277.07%	340.22%
12	Total Affiliated Investments / (Capital + Surplus)*	6.96%	29.72%
13	Investment Yield (Gross and Net) <b>A. With Realised Gain</b>		
	Shareholder's Fund	8.51%	5.15%
	Policholder's Fund		
	Par	6.83%	NA

	Non Par	7.81%	NA
	Linked	17.01%	2.44%
	<b>B. Without Realised Gain</b>		
	Shareholder's Fund	7.08%	5.10%
	Policholder's Fund		
	Par	5.96%	NA
	Non Par	5.17%	NA
	Linked	12.55%	2.23%
14	Consevation Ratio	57%	NA
15	Persistency Ratio		
	For 13th month	71.49%	NA
	For 25th month	NA	NA
	For 37th month	NA	NA
	For 49th Month	NA	NA
	For 61st month	NA	NA
16	NPA Ratio		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA