

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Financial Statements

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 31 December 2014	As at 31 March 2014	As at 31 December 2013
Advances			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	51,401.45	48,782.95	52,122.74
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	645.14	1,609.94	1,348.07
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	11,412.66	1,646.27	4,022.60
TOTAL (A)	63,459.25	52,039.16	57,493.41
Other Assets			
1. Income accrued on investments	1,179,486.25	1,111,395.59	979,265.93
2. Outstanding premium	33,592.98	66,233.98	26,278.57
3. Agents' balances	-	-	-
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	111,471.87	45,937.84	1,331.88
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff residences etc.	45,158.20	38,037.24	37,647.24
Other receivable	40,601.54	31,270.56	28,490.69
Sundry Debtors - (Investments)	-	-	-
Service Tax Unutilised Credits	27,654.18	51,993.73	9,033.47
Proceeds from sale of Investments	443,315.20	1,630,536.20	110,765.13
TOTAL (B)	1,881,280.22	2,975,405.14	1,192,812.91
TOTAL (A+B)	1,944,739.47	3,027,444.30	1,250,306.32