

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer : IndiaFirst Life Insurance Company Limited

Registration Number : 143 Dated 05th Nov 2009

Statement as on : 31 Dec 2020

Statement of Down Graded Investments

Periodicity of Submission : Quarterly

Name of Fund Life Fund

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	NIL								
B.	<u>As on Date</u> <sup>2</sup>								
1	10.30% IL&FS FINANCIAL SERVICES LTD(MD:28-12-2021)	ORAD	300.00	28/12/2011	FITCH	AAA	D	19/09/2018	NA
2	7.65% IL&FS (Opt I)(MD:02-08-2022)	IORD	1,996.95	02/08/2017	FITCH	AAA	D	19/09/2018	NA
3	7.65% IL&FS (Opt I)(MD:26-07-2022)	IORD	1,500.00	31/07/2017	CARE	AAA	D	18/09/2018	NA
4	7.65% IL&FS (Opt I)(MD:26-07-2022)	IORD	1,500.00	31/07/2017	ICRA	AAA	D	18/09/2018	NA
5	8.80 JK LAKSHMI CEMENT LTD (Serie B)MD: 06.01.2021	ORAD	2,499.75	06/11/2018	CARE	AA	AA-	09/10/2018	NA
6	9.00% PNB Housing Finance LTD 2021 SER XLVIII-B (MD: 30.08.2022)	HTDN	500.00	31/08/2018	CARE	AAA	AA	06/07/2020	NA
7	9.50% IL&FS (MD:28-07-2024)	IORD	1,209.90	28/07/2014	CARE	AAA	D	18/09/2018	NA
8	9.50% IL&FS (MD:28-07-2024)	IORD	1,209.90	28/07/2014	ICRA	AAA	D	18/09/2018	NA
9	9.98% IL&FS LTD (MD:05-12-2021)	IORD	540.18	05/12/2011	ICRA	AAA	D	18/09/2018	NA

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 12 Jan 2021

Signature \_\_\_\_\_

Full Name : Kedar Patki

Chief Financial Officer

**Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer : IndiaFirst Life Insurance Company Limited

Registration Number : 143 Dated 05th Nov 2009

Statement as on : 31 Dec 2020

Statement of Down Graded Investments

Periodicity of Submission : Quarterly

Name of Fund Unit Linked Fund

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. <u>During the Quarter</u><sup>1</sup></b>									
1	8.07 Energy Efficiency Services Ltd.(Sr 1 St B)( MD :20.09.2021)	ORAD	511.45	18-Jul-17	ICRA	AA	A+	27-Oct-20	NA
2	8.07 Energy Efficiency Services Ltd.(Sr 1 St C)( MD :20.09.2023)	ORAD	1,057.25	18-Jul-17	ICRA	AA	A+	27-Oct-20	NA
3	8.25% IDFC FIRST BANK LIMITED (MD: 14.07.2022)	ECOS	1,050.17	14-Jul-17	CARE	AA+	AA	13-Oct-20	NA
<b>B. <u>As on Date</u><sup>2</sup></b>									
1	10.30% IL&FS FINANCIAL SERVICES LTD(MD:28-12-2021)	ORAD	525.00	28-Dec-11	FITCH	AAA	D	19-Sep-18	NA
2	7.65% IL&FS (Opt I)(MD:02-08-2022)	IORD	1,125.00	27-Oct-17	FITCH	AAA	D	19-Sep-18	NA
3	8.07 Energy Efficiency Services Ltd.(Sr 1 St B)( MD :20.09.2021)	ORAD	511.45	18-Jul-17	ICRA	AA	A+	27-Oct-20	NA
4	8.07 Energy Efficiency Services Ltd.(Sr 1 St C)( MD :20.09.2023)	ORAD	1,057.25	18-Jul-17	ICRA	AA	A+	27-Oct-20	NA
5	8.25% IDFC FIRST BANK LIMITED (MD: 14.07.2022)	ECOS	1,050.17	14-Jul-17	CARE	AA+	AA	13-Oct-20	NA
6	8.80 JK LAKSHMI CEMENT LTD (Serie B)MD: 06.01.2021	ORAD	4,002.65	25-Sep-17	CARE	AA	AA-	09-Oct-18	NA
7	8.90% IL&FS(Opt III) (MD:15-03-2021)	IORD	750.00	15-Mar-16	FITCH	AAA	D	19-Sep-18	NA
8	9.50% IL&FS (MD:28-07-2024)	IORD	975.00	28-Jul-14	CARE	AAA	D	18-Sep-18	NA
9	9.50% IL&FS (MD:28-07-2024)	IORD	975.00	28-Jul-14	ICRA	AAA	D	18-Sep-18	NA
10	9.98% IL&FS LTD (MD:05-12-2021)	IORD	195.00	05-Dec-11	ICRA	AAA	D	18-Sep-18	NA

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 12 Jan 2021

Signature \_\_\_\_\_

Full Name : Kedar Patki

Chief Financial Officer

**Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer : IndiaFirst Life Insurance Company Limited

Registration Number : 143 Dated 05th Nov 2009

Statement as on : 31 Dec 2020

Statement of Down Graded Investments

Periodicity of Submission : Quarterly

Name of Fund PENSION AND GEN ANNUITY BUSINESS*Rs. Lakhs*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. <u>During the Quarter</u><sup>1</sup></b>									
1	8.25% IDFC FIRST BANK LIMITED (MD: 14.07.2022)	ECOS	3,680.00	14-Jul-17	CARE	AA+	AA	13-Oct-20	NA
<b>B. <u>As on Date</u><sup>2</sup></b>									
1	7.89% CAN FIN HOMES LTD (Series 6) (MD : 18/05/2022)	HTDN	2,506.34	30-May-17	FITCH	AAA	AA	19-Dec-19	NA
2	8.25% IDFC FIRST BANK LIMITED (MD: 14.07.2022)	ECOS	3,680.00	14-Jul-17	CARE	AA+	AA	13-Oct-20	NA

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 12 Jan 2021

Signature \_\_\_\_\_  
 Full Name : Kedar Patki  
 Chief Financial Officer

**Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority