

INDIAFIRST LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 143 dated 5th November 2009
(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements (Unaudited)

Sch L-06 -OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Quarter ended December 2010	Period ended December 2010	Quarter ended December 2009	Period ended December 2009
1. Employees' remuneration & welfare benefits	137,898.76	378,721.37	69,037.50	69,037.50
2. Travel, conveyance and vehicle running expenses	27,706.92	49,331.01	12,644.17	12,644.17
3. Recruitment, Training and Seminar expenses	14,203.35	28,079.04	8,035.66	8,035.66
4. Rents, rates & taxes	11,568.64	19,205.49	8,102.47	8,102.47
5. Repairs and maintenance	650.14	4,667.22	104.19	104.19
6. Printing & stationery	17,611.53	20,998.98	4,813.48	4,813.48
7. Communication expenses	10,254.68	28,704.82	1,663.27	1,663.27
8. Legal & professional charges	4,738.07	9,619.91	25,794.28	25,794.28
9. Medical fees	1,064.83	2,531.42	-	-
10. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	358.00	890.00	27.58	27.58
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	75.00	75.00	-	-
(ii) Insurance matters				
(iii) Management services; and	7.00	14.65	16.03	16.03
c) in any other capacity	-	-	-	-
11. Advertisement, Publicity and Sales Promotion	108,239.66	151,958.00	4,823.99	4,823.99
12. Interest & bank charges	4,479.04	14,096.33	1,219.82	1,219.82
13. Others				
1. Service tax on premium	1,784.48	17,360.30	3,428.62	3,428.62
2. Administrative support expenses	2,014.47	5,487.85	194.99	194.99
3. Information technology expenses	16,064.12	52,720.22	3,125.68	3,125.68
4. Outsourcing Expenses	1,996.99	11,671.88	-	-
5. Policy stamps	13,919.51	17,942.89	2,822.61	2,822.61
6. Miscellaneous Expenses	1,122.49	1,711.74	1,448.36	1,448.36
14. Depreciation	29,910.30	87,029.73	1,092.67	1,092.67
Total	405,667.99	902,817.85	148,395.37	148,395.37