

**PERIODIC DISCLOSURES**

**FORM L-22 Analytical Ratios\***

Insurer: IndiaFirst Life Insurance Company Limited Date: 31 December 2013

**Analytical Ratios for Life Companies**

Sl.No.	Particular	Quarter ended 31 December 2013	Period ended 31 December 2013	Quarter ended 31 December 2012	Period ended 31 December 2012
1	New business premium income growth rate - segment wise				
	a) Linked Business Individual	-44%	-45%	-43%	-48%
	b) Linked Pension Business	-93%	-91%	-77%	-49%
	c) Linked Business Group	-100%	-63%	NIL	1553%
	d) Non-Linked Business Individual	-37%	-20%	18%	27%
	e) Group Non-Linked Pension Business	-85%	133%	NIL	118%
	f) Non-Linked Business Group	17%	8%	25%	62%
	g) Participating Non Linked Individual	-26%	-11%	437%	575%
	h) Participating Non Linked Group - Pension	-12%	520%	-24%	NIL
	i) Participating Non Linked Group - Non Pension	NIL	NIL	NIL	NIL
	j) Non Par Non Linked Health Business	NIL	NIL	NIL	NIL
	k) Non Par Linked Health Business	-52%	-23%	-74%	-74%
	l) Total Business	50%	198%	69%	147%
2	Net Retention Ratio	98.86%	99.34%	99.56%	99.32%
3	Expense of Management to Gross Direct Premium Ratio	24.97%	15.13%	15.95%	23.29%
4	Commission Ratio (Gross commission paid to Gross Premium)	1.85%	1.02%	1.73%	2.36%
5	Ratio of policy holder's liabilities to shareholder's funds	1463%	1463%	752%	752%
6	Growth rate of shareholders' fund	-9.32%	-9.32%	-10.25%	-10.25%
7	Ratio of surplus to policyholders' liability	NIL	NIL	NIL	NIL
8	Change in net worth (Rs.in '000)	-363516.90	-363516.90	-445457.57	-445457.57
9	Profit after tax/Total Income	-1.57%	-1.37%	-0.12%	-2.61%
10	(Total real estate + loans)/(Cash & invested assets)	0.08%	0.08%	0.06%	0.06%
11	Total Investments/(Capital + Surplus)	903%	903%	549%	549%
12	Total affiliated investments/(Capital+ Surplus)	6.27%	6.27%	9.47%	9.47%
13	Investment Yield (Gross and Net)				
	A. With Realised Gain				
	Shareholder's Fund	3.40%	4.39%	9.23%	8.63%
	Policyholder's Fund				
	Non Linked				
	Par	6.21%	1.27%	10.11%	8.65%
	Non Par	9.31%	3.17%	8.86%	8.45%
	Linked				
	Non Par	27.12%	10.20%	-12.19%	-10.40%
	B. Without Realised Gain				
	Shareholder's Fund	2.13%	6.40%	9.22%	8.64%
	Policyholder's Fund				
	Non Linked				
	Par	3.55%	8.03%	10.10%	8.65%
	Non Par	7.65%	9.36%	8.86%	8.45%
	Linked				
	Non Par	3.88%	5.49%	2.89%	6.56%
14	Conservation Ratio				
	a) Linked Business Individual	84%	77%	76%	77%
	b) Linked Business Pension	106%	64%	65%	83%
	c) Linked Business Group	NA	NA	NA	NA
	d) Non-Linked Business Individual	79%	48%	79%	80%
	f) Non-Linked Business Pension	NA	NA	NA	NA
	e) Non-Linked Business Group	NA	NA	NA	NA
	g) Participating Non Linked Individual	66%	61%	59%	68%
	h) Participating Non Linked Group - Pension	NA	NA	NA	NA
	i) Participating Non Linked Group - Non Pension	NA	NA	NA	NA
	j) Non Par Non Linked Health Business	NA	NA	NA	NA
	k) Non Par Linked Health Business	89%	86%	65%	65%
15	Persistency Ratio (On Policycount basis)				
	For 13th month	NA	67.88%	73.23%	73.23%
	For 25th month	NA	55.96%	NA	NA
	For 37th month	NA	51.03%	NA	NA
	For 49th Month	NA	52.11%	NA	NA
	for 61st month	NA	NA	NA	NA
	Persistency Ratio (on Premium basis)				
	For 13th month	NA	67.57%	72.86%	72.86%
	For 25th month	NA	56.06%	NA	NA
	For 37th month	NA	44.92%	NA	NA
	For 49th Month	NA	49.34%	NA	NA
	for 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	475,000,000	475,000,000	351,500,000	351,500,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	-0.15	-0.47	-0.01	-0.05
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	-0.15	-0.47	-0.01	-0.05
6	(iv) Book value per share (Rs)	7.45	7.45	11.09	11.09

\*the ratios must be calculated in accordance with instructions provided in the annexure