

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

Schedule Forming Part of Condensed Interim Financial Statements for the period ended 31 December 2020

(Amount in thousands of Indian Rupees)

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 December 2020	Period ended 31 December 2020	Quarter ended 31 December 2019	Period ended 31 December 2019
1. Employees' remuneration & welfare benefits	734,658.82	1,988,278.26	559,767.10	1,600,523.70
2. Travel, conveyance and vehicle running expenses	28,761.36	62,579.92	43,547.03	113,685.72
3. Training Expenses	20,342.51	52,179.02	19,374.29	87,581.24
4. Rents, rates & taxes	26,288.66	131,540.89	19,011.44	75,579.10
5. Repairs	7,947.16	22,585.27	11,563.99	26,650.79
6. Printing & stationery	6,818.52	11,342.73	6,534.30	15,714.83
7. Communication expenses	22,121.85	63,001.00	21,105.37	58,165.57
8. Legal & professional charges	13,712.19	47,646.20	25,993.52	59,718.05
9. Medical fees	6,023.47	20,558.60	5,578.50	15,525.99
10. Auditors' fees, expenses etc				
a) as auditor	793.94	2,538.94	750.00	2,766.52
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	67.50	117.50	30.00	55.00
11. Advertisement and Publicity	281,795.14	600,268.51	301,205.91	649,408.98
12. Interest & bank charges	4,893.83	17,964.06	5,415.44	15,991.18
13. Others				
1. Administrative support expenses	7,493.90	22,294.16	11,535.92	29,836.32
2. Information technology expenses	126,977.17	352,760.30	110,735.92	271,876.36
3. Outsourcing Expenses	13,863.21	55,684.36	25,958.75	68,150.94
4. Policy stamps	57,329.43	128,598.19	55,605.69	131,806.79
14. Depreciation	61,382.98	185,626.60	58,533.85	142,546.64
Total	1,421,271.64	3,765,564.51	1,282,247.02	3,365,583.72