

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

## Schedule Forming Part of Condensed Interim Financial Statements

as at 30 June 2020

(Amount in thousands of Indian Rupees)

### FORM-L-18- ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 30 June 2020	As at 31 March 2020	As at 30 June 2019
<b>Advances</b>			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	71,402.92	112,775.80	89,024.86
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	27,980.10	29,524.66	4,617.90
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	46,480.20	-	15,712.81
(c) Capital advances	-	-	29,416.05
<b>TOTAL (A)</b>	<b>145,863.22</b>	<b>142,300.46</b>	<b>138,771.62</b>
<b>Other Assets</b>			
1. Income accrued on investments (Net of Provision for diminution in value of investments Rs.Nil (Mar-20 Rs.Nil and PY Rs.19,775))	2,387,015.06	2,641,097.48	2,059,607.77
2. Outstanding premium	266,030.91	705,077.99	200,890.66
3. Agents' balances (Net of Prov. for Doubtful Debts Rs.6,674 (Mar-20 Rs.5,602 and PY Rs.4,467))	4,328.33	3,191.80	1,105.39
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	196,185.95	331,367.58	421,693.68
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff resid.etc.(Net of Prov. for Doubtful Debts Rs.201 (Mar-20 Rs.283 and PY Rs.331))	104,744.57	105,433.52	136,714.92
Management Fee Receivable	54,437.98	52,466.85	53,080.44
Other receivable (Net of Prov. for Doubtful Debts Rs.2,333 (Mar 20-Rs.1,942 and PY Rs.1,852))	14,118.77	12,680.85	25,181.20
GST / Service Tax Unutilised Credits (Net of Provision for Doubtful Debts Rs.3,093 (Mar-20 Rs.2,983 and PY - Rs.Nil))	139,035.99	119,478.25	145,168.27
Other receivable from Investments (Net of Prov. for diminution in value of investments Rs.833,776 (Mar-20 - Rs.583,776 and PY Rs. 550,000))	576,215.27	2,203,467.11	899,855.07
Asset Held to cover unclaimed Liability	102,390.13	96,733.21	223,621.10
Income accrued on Asset Held to cover unclaimed Liability	13,212.25	12,891.68	22,839.82
<b>TOTAL (B)</b>	<b>3,857,715.21</b>	<b>6,283,886.32</b>	<b>4,189,758.32</b>
<b>TOTAL (A+B)</b>	<b>4,003,578.43</b>	<b>6,426,186.78</b>	<b>4,328,529.94</b>