

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

BALANCE SHEET

as at 31 March 2018

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 March 2018	As at 31 March 2017
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,350,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		5,861.03	2,501.78
Sub-Total (A)		7,605,861.03	7,552,501.78
Borrowings	L-11	1,000,000.00	-
Sub-Total (B)		1,000,000.00	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		28,090.41	113,524.53
Policy Liabilities		81,336,234.91	67,420,604.71
Insurance Reserves		-	-
Provision for Linked Liabilities		34,849,779.31	31,542,274.77
Fund for Discontinued Policies			
Discontinued on account of non payment of Other discontinuance		1,965,283.60	3,002,574.78
		-	-
Sub-Total (C)		118,179,388.23	102,078,978.79
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-
Funds for Future Appropriation		621,249.43	284,459.99
Sub-Total (D)		621,249.43	284,459.99
TOTAL (E) = (A) + (B) + (C) + (D)		127,406,498.69	109,915,940.56
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	5,926,540.67	4,578,529.66
Policyholders'	L-13	81,070,091.66	66,996,365.93
Assets Held to Cover Linked Liabilities	L-14	36,815,062.93	34,544,849.49
Loans	L-15	44,576.49	51,640.56
Fixed Assets	L-16	213,744.00	182,583.11
Sub-Total (F)		124,070,015.75	106,353,968.75
Current Assets			
Cash and Bank Balances	L-17	1,010,473.82	1,005,370.21
Advances and Other Assets	L-18	5,903,294.18	3,888,346.25
Sub-Total (G)		6,913,768.00	4,893,716.46
Current Liabilities	L-19	5,150,747.41	3,370,193.67
Provisions	L-20	10,909.21	7,991.43
Sub-Total (H)		5,161,656.62	3,378,185.10
Net Current Assets/(Liabilities) (I) = (G) – (H)		1,752,111.38	1,515,531.36
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,584,371.56	2,046,440.45
Sub-Total (J)		1,584,371.56	2,046,440.45
TOTAL (K) = (F) + (I) + (J)		127,406,498.69	109,915,940.56

Contingent Liabilities

Particulars	Schedules	As at 31 March 2018	As at 31 March 2017
1) Partly paid-up investments		-	-
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		-	-
5) Statutory demands / liabilities in dispute, not provided for		284,729.11	218,408.96
6) Reinsurance obligations to the extent not provided for in the accounts		-	-
7) Policy related claims under litigation		304,539.89	229,904.91