

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

BALANCE SHEET

as at 31 March 2020

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 March 2020	As at 31 March 2019
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	6,350,000.00	6,250,000.00
Reserves and Surplus	L-10	2,800,000.00	1,400,000.00
Credit / (Debit) Fair value Change Account		12,173.96	3,356.02
Sub-Total (A)		9,162,173.96	7,653,356.02
Borrowings	L-11	1,000,000.00	1,000,000.00
Sub-Total (B)		1,000,000.00	1,000,000.00
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		(243,574.46)	2,815.23
Policy Liabilities		99,165,208.37	99,487,076.15
Insurance Reserves		-	-
Provision for Linked Liabilities		37,158,745.86	40,644,594.45
Fund for Discontinued Policies			
Discontinued on account of non payment of premium		2,402,481.09	1,818,087.90
Other discontinuance		-	-
Sub-Total (C)		138,482,860.86	141,952,573.73
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-
Funds for Future Appropriation		792,746.73	762,935.91
Sub-Total (D)		792,746.73	762,935.91
TOTAL (E) = (A) + (B) + (C) + (D)		149,437,781.55	151,368,865.66
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	6,556,227.49	5,303,609.96
Policyholders'	L-13	98,252,311.82	100,472,581.87
Assets Held to Cover Linked Liabilities	L-14	39,561,226.95	42,462,682.35
Loans	L-15	86,556.71	68,111.14
Fixed Assets	L-16	425,534.90	283,579.56
Sub-Total (F)		144,881,857.87	148,590,564.88
Current Assets			
Cash and Bank Balances	L-17	1,424,910.01	1,362,178.90
Advances and Other Assets	L-18	6,426,186.78	6,310,474.48
Sub-Total (G)		7,851,096.79	7,672,653.38
Current Liabilities			
Provisions	L-19	5,255,898.85	5,904,342.83
	L-20	32,118.32	8,672.59
Sub-Total (H)		5,288,017.17	5,913,015.42
Net Current Assets/(Liabilities) (I) = (G) – (H)		2,563,079.62	1,759,637.96
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,992,844.06	1,018,662.82
Sub-Total (J)		1,992,844.06	1,018,662.82
TOTAL (K) = (F) + (I) + (J)		149,437,781.55	151,368,865.66

Contingent Liabilities

Particulars	Schedules	As at 31 March 2020	As at 31 March 2019
1) Partly paid-up investments		-	-
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		-	-
5) Statutory demands / liabilities in dispute, not provided for		280,802.23	338,844.59
6) Reinsurance obligations to the extent not provided for in the accounts		-	-
7) Policy related claims under litigation		350,313.97	331,743.72