

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 30 June 2014	As at 30 June 2013
Advances		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	48,967.16	59,403.52
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	1,609.94	1,348.07
6. Others		
(a) Advance to employees	76.63	-
(b) Advance for expenses	12,462.59	78.77
TOTAL (A)	63,116.32	60,830.37
Other Assets		
1. Income accrued on investments	1,056,077.60	556,373.11
2. Outstanding premium	19,709.67	11,686.27
3. Agents' balances	-	-
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	62,513.42	51,250.48
6. Due from subsidiaries/holding company	-	-
7. Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others	-	-
Deposits for offices and staff residences etc.	38,137.24	35,174.14
Sundry Debtors - Other receivable	66,505.39	132,030.98
Service Tax Unutilised Credits	36,359.95	24,795.04
9. Units held against unallocated premium	0.00	92,036.18
TOTAL (B)	1,279,303.27	903,346.20
TOTAL (A+B)	1,342,419.59	964,176.57