

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Condensed Financial Statements

for the period ended 31 December 2017

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 December 2017	Period ended 31 December 2017	Quarter ended 31 December 2016	Period ended 31 December 2016
1. Employees' remuneration & welfare benefits	330,583.26	997,105.25	287,931.88	814,675.27
2. Travel, conveyance and vehicle running expenses	30,078.72	79,649.55	24,531.35	68,064.92
3. Training Expenses	16,279.07	39,760.68	12,180.19	36,342.26
4. Rents, rates & taxes	22,006.84	93,781.84	22,462.41	78,909.36
5. Repairs	7,090.18	21,343.35	5,386.37	16,788.83
6. Printing & stationery	3,722.01	13,858.50	5,647.55	14,164.05
7. Communication expenses	15,903.62	50,670.20	14,916.95	47,428.18
8. Legal & professional charges	17,363.62	47,667.64	8,814.84	31,699.15
9. Medical fees	3,309.89	11,332.36	3,934.59	10,123.94
10. Auditors' fees, expenses etc				
a) as auditor	762.50	2,288.75	781.25	2,430.75
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	0.00	62.50	5.00	55.00
11. Advertisement and Publicity	62,721.56	165,707.35	25,589.22	66,722.39
12. Interest & bank charges	1,924.61	9,448.67	2,820.68	8,555.56
13. Others				
1. Administrative support expenses	5,235.49	16,883.19	4,815.57	16,030.79
2. Information technology expenses	83,304.88	225,928.40	62,995.21	167,185.84
3. Outsourcing Expenses	13,008.72	39,047.19	12,080.20	40,344.79
4. Policy stamps	14,768.69	53,265.65	18,714.92	92,535.74
14. Depreciation	28,080.69	78,342.98	18,432.64	47,596.89
Total	656,144.35	1,946,144.05	532,040.82	1,559,653.71