

**Schedule Forming Part of Financial Statements (Unaudited)**

**Sch L-18 -ADVANCE AND OTHER ASSETS**

<b>Particulars</b>	<b>As at 31 Dec 2010</b>	<b>As at 31 Dec 2009</b>
<b>Advances</b>		
1. Reserve deposits with ceding companies		
2. Application money for investments		
3. Prepayments	7,594.31	32.86
4. Advances to Directors/Officers		
5. Advance tax paid and taxes deducted at source (net of provision for taxation)		
6. Others		
(a) Advance to employees	-	-
(b) Advance for expenses	10.00	2,180.56
<b>TOTAL (A)</b>	<b>7,604.31</b>	<b>2,213.42</b>
<b>Other Assets</b>		
1. Income accrued on investments	51,618.68	-
2. Outstanding premium		
3. Agents' balances		
4. Foreign agencies balances		
5. Due from other entities carrying on insurance business (including reinsurers)		
6. Due from subsidiaries/holding company		
7. Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]		
8. Others		
Deposits for offices and staff residences etc.	50,710.43	11,207.25
Sundry Debtors - Other receivable	6,074.90	77.42
Service Tax Unutilised Credits	4,161.47	4,122.99
9. Units held against unallocated premium	226,094.67	-
<b>TOTAL (B)</b>	<b>338,660.15</b>	<b>15,407.65</b>
<b>TOTAL (A+B)</b>	<b>346,264.46</b>	<b>17,621.07</b>

INDIAFIRST LIFE INSURANCE COMPANY LIMITED  
*Registration with IRDA : 143 dated 5th November 2009*  
(Amount in thousands of Indian Rupees)

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