

INDIAFIRST LIFE INSURANCE COMPANY LIMITED
Registration Number: 143 dated 5th November 2009
(Amount in thousands of Indian Rupees)

**Form L-23 : Receipts and Payments account (Cash Flow Statement)
for the year ended 31st March 2012**
(Amount in thousands of Indian Rupees)

Particulars	Current Year	Previous Period
<u>Cash flow from operating activities (A)</u>		
Premium received	12,979,293	7,984,289
Reinsurance premium ceded	(23,781)	(1,524)
Unallocated premium	(429,901)	559,440
Commission paid	(263,901)	(273,120)
Payments made to employees and for expenses	(1,660,354)	(1,298,012)
Claims paid	(257,418)	(39,646)
Advances	(11,801)	(9,877)
Deposits with Reserve Bank of India		
Loan against Policies	(6,448)	
Cash inflow / (outflow) from operating activities	10,325,691	6,921,550
Taxes Paid	-	-
Net cash flow from operating activities	10,325,691	6,921,550
<u>Cash flow from investing activities (B)</u>		
Purchase of fixed assets	(73,361)	(170,560)
Sale of fixed assets		
Decrease / (Increase) in investments (Net)	(9,095,070)	(7,592,000)
Cash held to cover linked liabilities		
Interest and dividend received	546,609	190,026
Profit/ Loss on sale of Investment	17,928	204,854
Other Income		
Net cash used in investing activities	(8,603,895)	(7,367,678)
<u>Cash flow from financing activities (C)</u>		
Share capital issued	1,500,000	1,250,000
Share premium	-	-
Net cash inflow from financing activities	1,500,000	1,250,000
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	3,221,796	803,871
Cash and cash equivalents at beginning of the year/ period	811,387	7,516
Cash and cash equivalents at end of the year/ period	4,033,183	811,387

Notes:

1. Cash and cash equivalents at end of the year/ period includes:

Cash and Bank Balances as per Schedule 11	4,077,483	2,313,428
Temporary Overdraft (as per books only) as per Schedule 13	44,300	1,502,041
Cash and cash equivalents	4,033,183	811,387