

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

Schedule Forming Part of Condensed Interim Financial Statements

for the period ended 30 June 2020

(Amount in thousands of Indian Rupees)

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 30 June 2020	Quarter ended 30 June 2019
1. Employees' remuneration & welfare benefits	624,040.82	468,295.97
2. Travel, conveyance and vehicle running expenses	8,997.09	29,987.91
3. Training Expenses	16,835.67	35,480.27
4. Rents, rates & taxes	42,195.01	26,237.90
5. Repairs	8,101.54	6,579.58
6. Printing & stationery	1,981.91	4,140.53
7. Communication expenses	20,773.78	16,836.71
8. Legal & professional charges	23,202.95	12,818.21
9. Medical fees	8,393.04	4,353.01
10. Auditors' fees, expenses etc		
a) as auditor	820.00	940.00
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
c) in any other capacity	27.50	25.00
11. Advertisement and Publicity	53,899.93	155,130.28
12. Interest & bank charges	6,441.39	4,827.20
13. Others		
1. Administrative support expenses	7,037.81	7,715.44
2. Information technology expenses	116,497.10	68,287.02
3. Outsourcing Expenses	25,376.68	17,736.21
4. Policy stamps	28,974.16	16,567.83
14. Depreciation	57,453.35	41,658.95
Total	1,051,049.73	917,618.02