

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life

Insurer: IndiaFirst Life Insurance Company Limited

Date: 30-Jun-13

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Health Claim Benefits	Other Benefits
1	Claims O/S at the beginning of the period	33	-	-	-	216	16	-
2	Claims reported during the period*	1001	-	-	-	#9582	166	-
3	Claims reopened during the period**						3	
4	Claims Settled during the period	784	-	-	-	7,638	60	-
5	T&C Reject***						77	
6	Claims Repudiated during the period	125@	-	-	-	-	0	-
a	Less than 2years from the date of acceptance of risk	99	-	-	-	-	76	-
b	Greater than 2 year from the date of acceptance of risk	26	-	-	-	-	1	-
7	Claims Written Back	-	-	-	-	-	0	-
8	Claims O/S at End of the period	125	-	-	-	^1812	48	-
	Less than 3months	116	-	-	-	1,281	29	-
	3 months to 6 months	9	-	-	-	82	19	-
	6months to 1 year	0	-	-	-	-	0	-
	1year and above	0	-	-	-	-	0	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

** claims intimated and decisioned in previous quarters and re-opened in present quarter

*** **This also includes claims rejected due to document non-submission.**

@ **Repudiation include lapsed**

^ Surrender outstanding is payable at the end of the lock in period, the liability is booked based on the surrender request given by the policyholder. Ageing will be applicable after the lock in period. These represent 499 outstanding cases of the total 1812 cases. For the balance 2 cases, ageing is provided as above.

#Surrender also includes Request received from the customer to surrender the policy and policy forclosed as the policy was not revived within 2 years