

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## Condensed Interim Balance Sheet

as at 30 September 2018

(Amount in thousands of Indian Rupees)

### Form L-03

Particulars	Schedules	As at 30 September 2018	As at 31 March 2018	As at 30 September 2017
<b>SOURCES OF FUNDS</b>				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,350,000.00	1,350,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		(10,899.85)	5,861.03	11,449.45
<b>Sub-Total (A)</b>		<b>7,589,100.15</b>	<b>7,605,861.03</b>	<b>7,561,449.45</b>
Borrowings	L-11	1,000,000.00	1,000,000.00	-
<b>Sub-Total (B)</b>		<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>-</b>
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		(291,807.55)	28,090.41	118,839.98
Policy Liabilities		90,187,607.04	81,336,234.91	72,780,521.67
Insurance Reserves		-	-	-
Provision for Linked Liabilities		35,411,470.40	34,849,779.31	32,306,176.87
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of Other discontinuance		2,054,638.77	1,965,283.60	2,902,884.10
		-	-	-
<b>Sub-Total (C)</b>		<b>127,361,908.66</b>	<b>118,179,388.23</b>	<b>108,108,422.62</b>
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		851,424.99	621,249.43	401,205.86
<b>Sub-Total (D)</b>		<b>851,424.99</b>	<b>621,249.43</b>	<b>401,205.86</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>136,802,433.80</b>	<b>127,406,498.69</b>	<b>116,071,077.93</b>
<b>APPLICATION OF FUNDS</b>				
<i>Investments</i>				
Shareholders'	L-12	6,353,016.55	5,926,540.67	4,750,721.22
Policyholders'	L-13	90,142,215.28	81,070,091.66	71,652,371.33
<b>Assets Held to Cover Linked Liabilities</b>	L-14	<b>37,466,109.17</b>	<b>36,815,062.93</b>	<b>35,209,060.94</b>
Loans	L-15	55,058.65	44,576.49	43,904.83
Fixed Assets	L-16	196,587.33	213,744.00	165,394.15
<b>Sub-Total (F)</b>		<b>134,212,986.98</b>	<b>124,070,015.75</b>	<b>111,821,452.47</b>
<i>Current Assets</i>				
Cash and Bank Balances	L-17	494,383.49	1,010,473.82	417,784.88
Advances and Other Assets	L-18	4,143,569.32	5,903,294.18	4,024,805.85
<b>Sub-Total (G)</b>		<b>4,637,952.81</b>	<b>6,913,768.00</b>	<b>4,442,590.73</b>
<i>Current Liabilities</i>				
Provisions	L-19	3,954,147.42	5,150,747.41	2,308,334.85
	L-20	18,884.77	10,909.21	26,055.95
<b>Sub-Total (H)</b>		<b>3,973,032.19</b>	<b>5,161,656.62</b>	<b>2,334,390.80</b>
<b>Net Current Assets/(Liabilities) (I) = (G) - (H)</b>		<b>664,920.62</b>	<b>1,752,111.38</b>	<b>2,108,199.93</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,924,526.20	1,584,371.56	2,141,425.53
<b>Sub-Total (J)</b>		<b>1,924,526.20</b>	<b>1,584,371.56</b>	<b>2,141,425.53</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>136,802,433.80</b>	<b>127,406,498.69</b>	<b>116,071,077.93</b>

### Contingent Liabilities

Particulars	As at 30 September 2018	As at 31 March 2018	As at 30 September 2017
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	284,729.11	284,729.11	218,408.96
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	344,432.16	304,539.89	276,302.92