

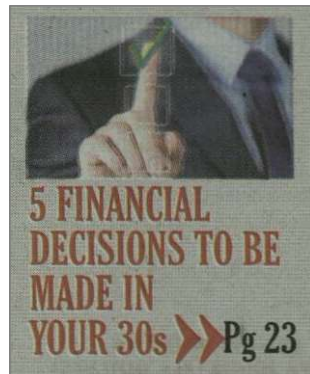
Afternoon Despatch & Courier

Page No: 1
Page Name: Business
Size: 325 sq. cm
AVE: INR 64,964

Type: Newspaper
Language: English
Circulation: 59,000
Frequency: Daily

Mumbai - Apr 24, 2017

News monitored for: IndiaFirst Life Insurance



News monitored for: IndiaFirst Life Insurance

5 Financial Decisions to Be Made In Your 30s



SONIA NOTANI
Chief Strategy Officer, IndiaFirst Life Insurance

« INSURANCE

They say that the thirties are the new twenties. The world is our oyster and we are busy pursuing life dreams ranging from travel to business decisions. Invariably, even pushing certain family commitments to a later date. However, that makes it all the more important to reduce future uncertainties to balance the risk of current decisions! After all, the travel bug is here to stay and our childlike aspirations will always play hide n seek with other adult commitments. We need to future proof our dreams... so that the child in us never dies!

Here are the 5 Financial Decisions you should consider making in your 30s.

Start Investing: Do you remember your piggy bank as a child? Every coin counts. You still have time in your hand, so the small moves which you make today will have a huge impact on your tomorrow. One such small yet smart move is - Investment. You don't need to be an expert, you can simply trust other experts - start investing via insurance, bank instruments, etc. for a better future.

Plan for Retirement: The hard truth is -you will get old. The up-

side is, you can be prepared for the most fun time of your life by planning for it. You have all the time in the world when you retire, you need to save today to ensure you have all the money to make retirement fun. Do not make the mistake of miscalculating your savings or starting late. A small monthly amount invested for a period of 35

O. It comes with changes to your wardrobe, your weight and even your wallet. You are turning 30, which means you might have different priorities, than the ones you had in your 20s. You may be planning to get married, start a family or even buy a house. It may not be a bad idea to prioritize your spend realistically.



years (average working life), will grow to give you a substantial monthly income through your golden years.

Sweat the small stuff: The credit card is quite a companion. It makes us happy, instantly. But like any relationship, excess indulgence can be detrimental. Ensure you have clean books and a healthy credit rating. Not only will this help you focus on building the bigger picture, it will help ensure you are prepared to live within your means... always!

Rethink your budget: The big 3-

Adjust your insurance coverage: When you turn 30, you are at a very important crossroad of your financial life. You might want to embark on your own venture or start a family, or both! You should constantly adjust your insurance coverage based on your needs. After all, it is now about more than just you!

In the era of instant gratification, it truly is difficult to think beyond tomorrow. But we never really sky dive without a parachute, do we? It is imperative to have a safety net that will help you soar into your 40's and beyond.