

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in lakhs of Indian Rupees)

FORM L-30-RELATED PARTY TRANSACTIONS

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				Quarter ended 31 March 2017	Year ended 31 March, 2017	Quarter ended 31 March 2016	Year ended 31 March, 2016
1	BANK OF BARODA	JOINT VENTURE PARTNER	Purchase Fixed Deposit	-	0.68	-	0.62
			Redemption of Fixed Deposits	-	0.62	-	0.57
			Interest on Fixed Deposits	0.01	0.06	-	0.05
			Dividend on Equity Shares	-	-	-	12.67
			Payment of Commission	1,704.86	3,460.38	954.83	1,964.79
			Directors sitting fees	2.45	9.15	2.05	8.35
			Premium Income as a Corporate Agent	31,919.75	67,659.93	22,549.75	50,679.72
			Premium Income as a Policy holder	-	-	-	10,000.01
			Bank Charges	12.05	31.29	8.24	22.87
			Advertisement and Publicity	34.50	69.00	79.52	324.56
			Share Capital Issued	-	-	-	6,600.00
2	ANDHRA BANK	JOINT VENTURE PARTNER	Purchase Fixed Deposit	-	-	-	-
			Redemption of Fixed Deposits	-	-	-	-
			Interest on Fixed Deposits	-	-	-	-
			Dividend on Equity Shares	-	4.60	0.14	0.14
			Commission	1,006.17	2,307.55	679.10	1,147.44
			Directors sitting fees	2.05	7.95	1.65	6.80
			Payment of Rent	0.44	1.93	0.39	1.56
			Reimbursement of Expenses	-	0.49	-	-
			Premium Income as a Corporate Agent	14,171.71	33,698.86	10,512.66	24,608.92
			Premium Income as a Policy holder	-	-	-	-
			Advertisement and Publicity	34.50	69.00	68.70	212.56
			Bank Charges	1.92	13.56	6.96	12.83
			Share Capital Issued	-	-	-	4,500.00
3	LEGAL & GENERAL GROUP	JOINT VENTURE PARTNER	Directors sitting fees	6.75	6.75	11.35	11.35
			Other Receivables	-	-	-	-
			Reimbursement of expenses	-	-	(1.83)	37.34
			Share Capital Issued	-	-	-	3,900.00
4	BARODA PIONEER MUTUAL FUND	JOINT VENTURE PARTNER MAJORITY STAKEHOLDER	Purchase Mutual Funds	-	-	-	-
			Redemption of Mutual Funds	-	-	-	-
5	BARODA CAPITAL MARKETS LTD.	EMPANELLED BROKER	Brokerage on Purchase/Sales of Equity Shares	1.33	3.14	0.55	2.52
6	R.M.VISHAKHA	KEY MANAGEMENT PERSONNEL	Managerial Remuneration	30.40	159.47	30.40	141.06