

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Interim Financial Statements

as at 30 September 2019

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at	As at	As at
	30 September 2019	31 March 2019	30 September 2018
Advances			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	110,157.25	77,568.04	57,477.53
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	5,138.71	3,919.37	3,170.01
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	878.42	700.00	5,871.88
(c) Capital advances	30,407.23	740.76	8,191.38
TOTAL (A)	146,581.61	82,928.17	74,710.80
Other Assets			
1. Income accrued on investments	2,374,553.65	2,386,012.73	2,309,430.27
2. Outstanding premium	266,098.06	419,882.47	211,508.59
3. Agents' balances (Net of Prov. for Doubtful Debts Rs.3,392 (As at 31 Mar 19 - Rs.2,710.37 and 30 Sep 18 - Rs.2271)	2,096.44	1,044.38	1,126.76
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	317,595.02	287,223.02	259,280.67
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff residences etc. (Net of Prov. for Doubtful Debts Rs.438 (As at 31 Mar 19 - Rs.282.87 and 30 Sep 18 - Rs.243))	140,456.97	136,337.71	81,443.89
Management Fee Receivable	53,182.52	52,465.35	47,214.74
Other receivable (Net of Prov. for Doubtful Debts Rs.1,852 (As at 31 Mar 19-Rs.1852 and 30 Sep 18-Rs.3,642))	16,334.37	8,443.90	11,342.39
Service Tax Unutilised Credits	139,682.85	144,868.54	209,759.76
Other receivable from Investments (Net of Provision for diminution in value of investments Rs. 583,776 (As at 31 Mar 19- Rs. 155,367 and 30 Sep 18 - Rs. Nil))	513,177.79	2,555,842.40	531,574.95
Asset Held to cover unclaimed Liability	183,451.80	214,527.23	381,949.78
Income accrued on Asset Held to cover unclaimed Liability	19,437.48	20,898.58	24,226.69
TOTAL (B)	4,026,066.95	6,227,546.31	4,068,858.52
TOTAL (A+B)	4,172,648.56	6,310,474.48	4,143,569.32