

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## BALANCE SHEET

as at 31 December 2012

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 Dec 2012	As at 31 Dec 2011
<b><u>SOURCES OF FUNDS</u></b>			
<b>SHAREHOLDERS' FUNDS:</b>			
Share Capital	L-8,L-9	4,750,000.00	4,750,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		2,901.44	342.39
<b>Sub-Total (A)</b>		<b>6,052,901.44</b>	<b>6,050,342.39</b>
Borrowings	L-11	-	-
<b>Sub-Total (B)</b>		<b>-</b>	<b>-</b>
<b>POLICYHOLDERS' FUNDS:</b>			
Credit / (Debit) Fair value Change Account		4,297.28	1.54
Policy Liabilities		9,746,534.11	1,679,595.55
Insurance Reserves		-	-
Provision for Linked Liabilities		18,838,988.26	11,523,775.84
Fund for Discontinued Policies		423,017.40	32,012.06
<b>Sub-Total (C)</b>		<b>29,012,837.05</b>	<b>13,235,385.00</b>
Funds for Future Appropriation		337,703.13	149,062.23
<b>Sub-Total (D)</b>		<b>337,703.13</b>	<b>149,062.23</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>35,403,441.61</b>	<b>19,434,789.61</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Investments</b>			
Shareholders'	L-12	3,918,995.26	4,499,177.18
Policyholders'	L-13	9,589,288.20	1,571,877.84
<b>Assets Held to Cover Linked Liabilities</b>	L-14	19,685,849.22	11,707,355.60
Loans	L-15	19,656.68	4,334.18
Fixed Assets	L-16	175,258.93	252,666.30
<b>Sub-Total (F)</b>		<b>33,389,048.29</b>	<b>18,035,411.10</b>
<b>Current Assets</b>			
Cash and Bank Balances	L-17	144,088.86	137,354.19
Advances and Other Assets	L-18	840,513.62	417,694.63
<b>Sub-Total (G)</b>		<b>984,602.48</b>	<b>555,048.82</b>
<b>Current Liabilities</b>			
Provisions	L-19	1,105,021.90	850,739.34
	L-20	16,902.19	8,629.28
<b>Sub-Total (H)</b>		<b>1,121,924.09</b>	<b>859,368.62</b>
<b>Net Current Assets/(Liabilities) (I) = (G) – (H)</b>		<b>(137,321.61)</b>	<b>(304,319.80)</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,151,714.93	1,703,698.31
<b>Sub-Total (J)</b>		<b>2,151,714.93</b>	<b>1,703,698.31</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>35,403,441.61</b>	<b>19,434,789.61</b>