

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

**FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	Quarter ended 30 Sep 2013	Period ended 30 Sep 2013	Quarter ended 30 Sep 2012	Period ended 30 Sep 2012
1. Employees' remuneration & welfare benefits	289,302.45	577,504.62	241,965.64	470,295.93
2. Travel, conveyance and vehicle running expenses	25,178.05	54,143.21	16,340.60	45,081.90
3. Recruitment, Training and Seminar expenses	12,885.58	30,240.38	8,743.02	21,711.26
4. Advertisement, Publicity and Sales Promotion	38,972.31	104,457.35	42,178.04	65,940.70
5. Rents, rates & taxes	17,500.80	34,552.00	15,870.19	31,539.20
6. Repairs and maintenance	8,288.80	12,928.12	4,335.86	8,914.78
7. Printing & stationery	10,688.33	16,677.22	5,450.80	8,529.56
8. Communication expenses	11,584.50	19,692.42	8,338.07	17,492.69
9. Legal & professional charges	12,453.93	24,522.61	10,846.44	19,048.66
10. Medical fees	1,109.95	3,118.36	1,480.30	2,637.48
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	471.80	763.97	238.87	708.33
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	-	-	-
11. Sales & business promotion expenses				
12. Interest & bank charges	3,795.26	5,501.20	1,756.31	4,178.07
13. Others				
1. Service tax	39,995.88	83,582.60	25,916.74	44,615.61
2. Administrative support expenses	3,242.57	6,313.49	2,521.51	4,880.59
3. Information technology expenses	60,951.93	111,345.37	33,495.49	64,196.36
4. Outsourcing Expenses	15,078.52	35,058.09	15,291.36	31,584.52
5. Policy stamps	9,674.24	13,391.63	9,565.83	14,429.44
6 Miscellaneous Expenses	38.12	673.33	1,025.13	2,327.01
14. Depreciation	35,387.11	68,877.03	50,228.82	91,373.85
Total	596,600.15	1,203,343.00	495,589.02	949,485.94