

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Condensed Financial Statements

for the period ended 31 December 2019

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 December 2019	Period ended 31 December 2019	Quarter ended 31 December 2018	Period ended 31 December 2018
1. Employees' remuneration & welfare benefits	559,767.10	1,600,523.70	425,039.46	1,201,459.36
2. Travel, conveyance and vehicle running expenses	43,547.03	113,685.72	30,074.59	80,384.40
3. Training Expenses	19,374.29	87,581.24	19,918.67	58,233.38
4. Rents, rates & taxes	19,011.44	75,579.10	26,036.32	71,984.40
5. Repairs	11,563.99	26,650.79	7,822.76	22,034.59
6. Printing & stationery	6,534.30	15,714.83	4,640.80	11,957.59
7. Communication expenses	21,105.37	58,165.57	15,169.87	44,439.92
8. Legal & professional charges	25,993.52	59,718.05	15,617.93	42,104.23
9. Medical fees	5,578.50	15,525.99	4,499.15	12,661.26
10. Auditors' fees, expenses etc				
a) as auditor	750.00	2,766.52	971.93	2,598.33
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	30.00	55.00	-	15.00
11. Advertisement and Publicity	302,475.93	650,679.00	57,250.71	172,256.07
12. Interest & bank charges	5,415.44	15,991.18	4,244.05	11,417.01
13. Others				
1. Administrative support expenses	11,535.92	29,836.32	6,456.26	21,616.39
2. Information technology expenses	110,735.92	271,876.36	74,136.48	225,314.11
3. Outsourcing Expenses	25,958.75	68,150.94	15,129.12	46,234.52
4. Policy stamps	55,605.69	131,806.79	12,707.94	48,415.41
14. Depreciation	58,533.85	142,546.64	30,660.60	105,098.02
Total	1,283,517.04	3,366,853.74	750,376.64	2,178,223.99