

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Interim Financial Statements

as at 31 December 2019

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

| Particulars | As at 31 December 2019 | As at 31 March 2019 | As at 31 December 2018 |
|---|---------------------------|------------------------|---------------------------|
| Advances | | | |
| 1. Reserve deposits with ceding companies | - | - | - |
| 2. Application money for investments | - | - | - |
| 3. Prepayments | 91,587.64 | 77,568.04 | 132,591.94 |
| 4. Advances to Directors/Officers | - | - | - |
| 5. Advance tax paid and taxes deducted at source (net of provision for taxation) | 5,138.71 | 3,919.37 | 3,525.08 |
| 6. Others | | | |
| (a) Advance to employees | - | - | - |
| (b) Advance for expenses | 16,062.76 | 700.00 | 175.86 |
| (c) Capital advances | - | 740.76 | 9,503.06 |
| TOTAL (A) | 112,789.11 | 82,928.17 | 145,795.94 |
| Other Assets | | | |
| 1. Income accrued on investments | 2,460,396.70 | 2,386,012.73 | 2,294,511.57 |
| 2. Outstanding premium | 328,966.42 | 419,882.47 | 257,686.72 |
| 3. Agents' balances (Net of Provision for Doubtful Debts Rs.4,564 (As at 31 Mar 19 Rs.2710 & 31 Dec 18 - Rs.3,044) | 2,358.93 | 1,044.38 | 1,394.85 |
| 4. Foreign agencies balances | - | - | - |
| 5. Due from other entities carrying on insurance business (including reinsurers) | 406,074.00 | 287,223.02 | 429,648.65 |
| 6. Due from subsidiaries/holding company | - | - | - |
| 7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938] | - | - | - |
| 8. Others | - | - | - |
| Deposits for offices and staff residences etc.(Net of Provision for Doubtful Debts Rs.444 (As at 31 Mar 19 - Rs.283 & 31 Dec 18 - Rs.244)) | 107,278.55 | 136,337.71 | 112,116.78 |
| Management Fee Receivable | 58,521.44 | 52,465.35 | 48,729.08 |
| Other receivable (Net of Prov. for Doubtful Debts Rs.2,296 (As at 31 Mar 19-Rs.1,852 and 31 Dec 18-Rs.3,902)) | 14,744.02 | 8,443.90 | 8,868.70 |
| GST / Service Tax Unutilised Credits | 157,697.32 | 144,868.54 | 165,700.63 |
| Other receivable from Investments (Net of Provision for diminution in value of investments Rs. 583,776 (As at 31 Mar 19-Rs. 155,367 and 31 Dec 18 - Rs. 155,367)) | 426,146.08 | 2,555,842.40 | 2,069,467.40 |
| Asset Held to cover unclaimed Liability | 122,020.45 | 214,527.23 | 337,793.79 |
| Income accrued on Asset Held to cover unclaimed Liability | 14,200.94 | 20,898.58 | 26,799.23 |
| TOTAL (B) | 4,098,404.85 | 6,227,546.31 | 5,752,717.40 |
| TOTAL (A+B) | 4,211,193.96 | 6,310,474.48 | 5,898,513.34 |