

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 31 December 2015

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at	As at	As at
		31 December 2015	31 March 2015	31 December 2014
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	4,750,000.00	4,750,000.00
Share Application Money		-	-	-
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		413.40	-	-
Sub-Total (A)		7,550,413.40	6,050,000.00	6,050,000.00
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		1,959.42	2,993.46	5,637.52
Policy Liabilities		47,695,497.52	40,577,664.03	42,306,810.12
Insurance Reserves		-	-	-
Provision for Linked Liabilities		29,664,392.67	32,467,613.62	31,782,036.66
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of premium		3,698,808.47	3,148,474.61	2,793,023.22
Other discontinuance		-	-	-
Sub-Total (C)		81,060,658.08	76,196,745.72	76,887,507.52
Funds for Future Appropriation		-	338,930.86	682,636.28
Sub-Total (D)		-	338,930.86	682,636.28
TOTAL (E) = (A) + (B) + (C) + (D)		88,611,071.48	82,585,676.58	83,620,143.80
APPLICATION OF FUNDS				
<i>Investments</i>				
Shareholders'	L-12	5,029,135.23	4,667,860.65	3,698,633.25
Policyholders'	L-13	47,023,504.47	39,357,673.20	41,401,339.97
Assets Held to Cover Linked Liabilities	L-14	33,363,214.69	35,955,019.09	35,257,474.05
Loans	L-15	85,802.30	78,542.56	67,845.11
Fixed Assets	L-16	122,872.70	129,606.08	108,876.15
Sub-Total (F)		85,624,529.39	80,188,701.58	80,534,168.53
<i>Current Assets</i>				
Cash and Bank Balances	L-17	308,263.72	587,029.65	151,028.28
Advances and Other Assets	L-18	2,707,595.17	2,051,832.45	1,945,748.67
Sub-Total (G)		3,015,858.89	2,638,862.10	2,096,776.95
<i>Current Liabilities</i>				
Provisions	L-19	2,605,662.81	2,712,318.10	1,497,856.19
Sub-Total (H)	L-20	8,403.96	4,945.32	-
		2,614,066.77	2,717,263.42	1,497,856.19
Net Current Assets/(Liabilities) (I) = (G) – (H)		401,792.12	(78,401.32)	598,920.76
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,584,749.97	2,475,376.32	2,487,054.51
Sub-Total (J)		2,584,749.97	2,475,376.32	2,487,054.51
TOTAL (K) = (F) + (I) + (J)		88,611,071.48	82,585,676.58	83,620,143.80

Contingent Liabilities

Particulars	As at	As at	As at
	31 December 2015	31 March 2015	31 December 2014
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	170,922.27	128,604.00	128,604.00
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	198,240.12	136,171.76	127,475.67