

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 30 June 2014	Quarter ended 30 June 2013
1. Employees' remuneration & welfare benefits	261,018.58	288,202.17
2. Travel, conveyance and vehicle running expenses	15,504.51	28,965.16
3. Recruitment, Training and Seminar expenses	17,160.75	17,354.80
4. Advertisement, Publicity and Sales Promotion	34,211.28	65,485.04
5. Rents, rates & taxes	18,331.72	17,051.20
6. Repairs and maintenance	7,358.78	4,639.31
7. Printing & stationery	7,250.09	5,988.89
8. Communication expenses	10,747.83	8,107.92
9. Legal & professional charges	7,920.79	10,992.92
10. Medical fees	4,075.16	2,008.41
11. Auditors' fees, expenses etc		
a) as auditor (includes out of pocket expenses)	680.00	392.17
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
c) in any other capacity	-	-
11. Sales & business promotion expenses	-	-
12. Interest & bank charges	2,303.77	1,668.97
13. Others		
1. Service tax	40,829.36	43,586.72
2. Administrative support expenses	3,700.03	3,070.91
3. Information technology expenses	46,269.12	50,393.44
4. Outsourcing Expenses	25,296.20	19,979.58
5. Policy stamps	9,237.81	3,717.39
6 Miscellaneous Expenses	103.37	619.13
14. Depreciation	19,376.16	33,489.92
Total	531,375.32	605,714.04