

Form L-03

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

BALANCE SHEET

as at 31 March 2011

Particulars	Schedule	As at 31 March 2011	As at 31 March 2010
<u>SOURCES OF FUNDS</u>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	5, 5A	3,250,000.00	2,000,000.00
Reserves and Surplus	6	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Mutual Fund Account		605.23	4,400.77
Sub-Total (A)		4,550,605.23	3,304,400.77
Borrowings	7	-	-
Sub-Total (B)		-	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Mutual Fund Account		.17	-
Policy Liabilities		354,881.69	12,513.01
Insurance Reserves		-	-
Provision for Linked Liabilities		9,005,420.34	1,734,651.27
Sub-Total (C)		9,360,302.20	1,747,164.28
Funds for Future Appropriation		52,428.21	236.48
Sub-Total (D)		52,428.21	236.48
TOTAL (E) = (A) + (B) + (C) + (D)		13,963,335.65	5,051,801.54
<u>APPLICATION OF FUNDS</u>			
Investments			
Shareholders'	8	3,085,999.97	3,286,578.04
Policyholders'	8A	464,420.74	12,519.03
Assets Held to Cover Linked Liabilities	8B	9,057,735.49	1,734,887.75
Loans	9	-	-
Fixed Assets	10	331,300.15	290,788.96
Sub-Total (F)		12,939,456.35	5,324,773.78
Current Assets			
Cash and Bank Balances	11	2,313,428.36	153,355.28
Advances and Other Assets	12	387,110.08	66,532.76
Sub-Total (G)		2,700,538.44	219,888.04
Current Liabilities	13	2,843,616.89	1,010,393.07
Provisions	14	954.49	2,854.71
Sub-Total (H)		2,844,571.38	1,013,247.78
Net Current Assets/(Liabilities) (I) = (G) – (H)		(144,032.94)	(793,359.73)
Miscellaneous Expenditure (To the extent not written off or Adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,167,912.24	520,387.49
Sub-Total (J)		1,167,912.24	520,387.49
TOTAL (K) = (F) + (I) + (J)		13,963,335.65	5,051,801.54