

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

FORM L-30-RELATED PARTY TRANSACTIONS

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				Quarter ended 31 March 2014	Year ended 31 March 2014	Quarter ended 31 March 2013	Year ended 31 March 2013
1	BARODA CAPITAL MARKETS LTD.	EMPANELLED BROKER	Brokerage on Purchase/Sales of Equity Shares	0.21	1.48	0.82	1.80
2	BANK OF BARODA	JOINT VENTURE PARTNER	Purchase Fixed Deposit	1,206.30	1,206.30	2,110.00	2,210.00
			Redemption of Fixed Deposits	2,110.00	2,210.00	2,300.00	3,080.00
			Interest on Fixed Deposits	53.18	218.20	48.68	232.91
			Dividend on Equity Shares	10.96	31.93	0.00	20.88
			Payment of Commission	786.28	1,493.27	848.69	1,840.12
			Directors sitting fees	2.20	5.60	1.00	4.97
			Premium Income as a Corporate Agent	23,699.38	47,646.47	31,485.62	78,455.92
			Premium Income as a Policy holder	5,026.21	37,558.44	-	13.36
			Reimbursement of expenses	0.31	6.67	8.72	8.72
3	ANDHRA BANK	JOINT VENTURE PARTNER	Purchase Fixed Deposit	100.00	100.00	100.00	350.00
			Redemption of Fixed Deposits	-	150.00	-	950.00
			Interest on Fixed Deposits	34.75	142.88	32.96	116.73
			Dividend on Equity Shares	0.08	0.45	-	0.07
			Payment of Commission	307.10	560.75	282.99	574.11
			Directors sitting fees	1.80	5.40	1.20	4.35
			Payment of Rent	0.39	1.56	0.39	1.56
			Reimbursement of Expenses	-	16.70	-	9.89
			Advertisement and Publicity	116.85	425.21	125.27	409.20
			Premium Income as a Corporate Agent	11,939.29	29,507.41	18,213.08	31,877.45
		Sales related expenses	-	76.63	-	32.61	
4	Legal & General Group	JOINT VENTURE PARTNER	Directors sitting fees	4.00	4.00	4.00	4.00
5	BARODA PIONEER MUTUAL FUND	JOINT VENTURE PARTNER MAJORITY STAKEHOLDER	Purchase Mutual Funds	-	3,435.00	3,427.52	6,143.06
			Redemption of Mutual Funds	-	5,201.75	2,762.03	4,511.00
6	P Nandagopal	Key Management Personnel	Managerial Remuneration	40.60	354.62	139.38	289.06

*including the premium flow through Associates/ Group companies as an agent