

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

Condensed Interim Balance Sheet

as at 30 June 2019

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 June 2019	As at 31 March 2019	As at 30 June 2018
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,400,000.00	1,400,000.00	1,350,000.00
Credit / (Debit) Fair value Change Account		6,302.00	3,356.02	(5,534.04)
Sub-Total (A)		7,656,302.00	7,653,356.02	7,594,465.96
Borrowings	L-11	1,000,000.00	1,000,000.00	1,000,000.00
Sub-Total (B)		1,000,000.00	1,000,000.00	1,000,000.00
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		55,337.99	2,815.23	(168,956.69)
Policy Liabilities		96,847,398.27	99,487,076.15	84,774,768.60
Insurance Reserves		-	-	-
Provision for Linked Liabilities		40,723,132.68	40,644,594.45	35,001,511.80
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		2,122,983.61	1,818,087.90	2,097,095.92
Other discontinuance		-	-	-
Sub-Total (C)		139,748,852.55	141,952,573.73	121,704,419.63
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		880,483.84	762,935.91	752,002.17
Sub-Total (D)		880,483.84	762,935.91	752,002.17
TOTAL (E) = (A) + (B) + (C) + (D)		149,285,638.39	151,368,865.66	131,050,887.76
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	5,900,352.75	5,303,609.96	6,423,184.50
Policyholders'	L-13	98,349,399.84	100,472,581.87	84,744,648.86
Assets Held to Cover Linked Liabilities	L-14	42,846,116.30	42,462,682.35	37,098,607.72
Loans	L-15	72,619.32	68,111.14	50,837.91
Fixed Assets	L-16	244,942.42	283,579.56	196,362.00
Sub-Total (F)		147,413,430.63	148,590,564.88	128,513,640.99
Current Assets				
Cash and Bank Balances	L-17	611,874.83	1,362,178.90	310,083.62
Advances and Other Assets	L-18	4,328,529.94	6,310,474.48	3,719,889.26
Sub-Total (G)		4,940,404.77	7,672,653.38	4,029,972.88
Current Liabilities				
Provisions	L-19	4,685,360.66	5,904,342.83	3,160,336.62
	L-20	8,896.28	8,672.59	10,946.10
Sub-Total (H)		4,694,256.94	5,913,015.42	3,171,282.72
Net Current Assets/(Liabilities) (I) = (G) – (H)		246,147.83	1,759,637.96	858,690.16
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,626,059.93	1,018,662.82	1,678,556.61
Sub-Total (J)		1,626,059.93	1,018,662.82	1,678,556.61
TOTAL (K) = (F) + (I) + (J)		149,285,638.39	151,368,865.66	131,050,887.76

Contingent Liabilities

Particulars	As at 30 June 2019	As at 31 March 2019	As at 30 June 2018
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	451,179.52	338,844.59	284,729.11
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	339,960.59	331,743.72	301,039.31