

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED REVENUE ACCOUNT

for the period ended 31 December 2015

(Amount in thousands of Indian Rupees)

Form L-01

Policyholders' Account (Technical Account)

| Particulars | Schedules | Quarter ended 31 December 2015 | Period ended 31 December 2015 | Quarter ended 31 December 2014 | Period ended 31 December 2014 |
|--|-----------|-----------------------------------|----------------------------------|-----------------------------------|----------------------------------|
| Premiums earned – net | | | | | |
| (a) Premium | L-4 | 4,741,980.19 | 12,006,064.08 | 5,275,244.99 | 13,099,552.53 |
| (b) Reinsurance ceded | | (29,532.73) | (274,336.10) | (23,879.56) | (80,605.56) |
| (c) Reinsurance accepted | | - | - | - | - |
| Sub Total | | 4,712,447.46 | 11,731,727.98 | 5,251,365.43 | 13,018,946.97 |
| Income from investments | | | | | |
| (a) Interest and Dividend | | 1,179,379.27 | 3,518,312.12 | 1,067,081.75 | 3,062,977.52 |
| (b) Profit on sale/redemption of investments | | 798,354.59 | 2,114,822.51 | 714,389.44 | 1,158,181.55 |
| (c) (Loss on sale/ redemption of investments) | | (225,090.97) | (325,965.25) | (10,028.60) | (33,323.14) |
| (d) Transfer/Gain on revaluation/change in fair value | | (321,333.00) | (2,617,012.15) | 706,419.93 | 3,742,242.47 |
| (e) Amortisation of premium / discount on investments | | 136,337.46 | 355,471.38 | 137,870.42 | 445,793.36 |
| Other Income | | | | | |
| (a) Miscellaneous Income | | 576.66 | 1,146.94 | 483.16 | 1,037.91 |
| (b) Contribution from Shareholder's Account | | 121,600.30 | 413,737.68 | 270,754.29 | 550,215.58 |
| Total (A) | | 6,402,271.77 | 15,192,241.21 | 8,138,335.82 | 21,946,072.22 |
| Commission | L-5 | 82,003.05 | 199,654.73 | 60,370.84 | 208,846.99 |
| Operating expenses related to Insurance Business | L-6 | 414,620.43 | 1,412,156.48 | 427,774.98 | 1,406,474.92 |
| Provision for doubtful debts | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Provision for Tax | | - | - | - | - |
| Provisions (other than taxation) | | - | - | - | - |
| (a) For diminution in the value of investments (net) | | - | - | - | - |
| (b) Others | | - | - | - | - |
| Service tax charge on linked charges | | 36,842.78 | 110,170.00 | 35,707.99 | 115,600.56 |
| Total (B) | | 533,466.26 | 1,721,981.21 | 523,853.81 | 1,730,922.47 |
| Benefits Paid (Net) | L-7 | 2,886,318.35 | 8,899,627.33 | 1,344,362.29 | 3,362,426.74 |
| Interim Bonuses Paid | | - | - | - | - |
| Change in valuation of liability in respect of life policies | | - | - | - | - |
| (a) Gross | | 3,498,539.74 | 7,117,833.49 | 4,050,733.78 | 9,525,574.22 |
| (b) Fund Reserve* | | (139,908.47) | (2,803,220.95) | 1,696,098.88 | 5,624,283.10 |
| (c) Discontinued Fund | | (293,338.90) | 550,333.87 | 305,788.09 | 1,195,314.31 |
| (d) Amount ceded in Reinsurance | | - | - | - | - |
| (e) Amount accepted in Reinsurance | | - | - | - | - |
| Total (C) | | 5,951,610.72 | 13,764,573.74 | 7,396,983.04 | 19,707,598.37 |
| Surplus / (Deficit) (D) = (A) - (B) - (C) | | (82,805.21) | (294,313.74) | 217,498.97 | 507,551.38 |
| Appropriations | | | | | |
| Transfer to Shareholders' Account | | 14,034.51 | 44,617.14 | 229,004.26 | 402,714.59 |
| Transfer to Other Reserves | | - | - | - | - |
| Balance being Funds for Future Appropriations | | (96,839.72) | (338,930.88) | (11,505.29) | 104,836.79 |
| Total (D) | | (82,805.21) | (294,313.74) | 217,498.97 | 507,551.38 |
| As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account. | | | | | |
| Note: * Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification. | | | | | |