

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED REVENUE ACCOUNT

for the period ended 30 June 2017

(Amount in thousands of Indian Rupees)

Form L-01

Policyholders' Account (Technical Account)

Particulars	Schedules	Quarter ended 30 June 2017	Quarter ended 30 June 2016
Premiums earned – net			
(a) Premium	L-4	3,825,856.03	4,169,159.39
(b) Reinsurance ceded		(346,305.73)	(299,082.46)
(c) Reinsurance accepted		-	-
Sub Total		3,479,550.30	3,870,076.93
Income from investments			
(a) Interest, Dividends and Rent - Gross		1,618,662.55	1,332,180.07
(b) Profit on sale/redemption of investments		715,772.07	830,460.44
(c) (Loss on sale/ redemption of investments)		(14,126.28)	(36,096.91)
(d) Transfer/Gain on revaluation/change in fair value		205,001.99	507,680.34
(e) Amortisation of premium / discount		49,082.94	124,815.35
Other Income			
(a) Miscellaneous Income		1,594.19	706.32
(b) Contribution from Shareholder's Account		166,203.46	219,971.46
Total (A)		6,221,741.22	6,849,794.00
Commission	L-5	155,031.12	85,943.52
Operating expenses related to Insurance Business	L-6	611,322.54	527,726.97
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)		-	-
(a) For diminution in the value of investments (net)		-	-
(b) Others		-	-
Service tax charge on linked charges		39,908.51	36,287.06
Total (B)		806,262.17	649,957.55
Benefits Paid (Net)	L-7	2,258,402.56	2,621,601.13
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies		-	-
(a) Gross		2,760,955.72	3,324,788.42
(b) Fund Reserve*		97,470.96	(383,603.33)
(c) Discontinued Fund		179,071.19	566,790.33
(d) Amount ceded in Reinsurance		-	-
(e) Amount accepted in Reinsurance		-	-
Total (C)		5,295,900.43	6,129,576.55
Surplus / (Deficit) (D) = (A) - (B) - (C)		119,578.62	70,259.90
Appropriations			
Transfer to Shareholders' Account		42,354.99	61,957.13
Transfer to Other Reserves		-	-
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-
Balance being Funds for Future Appropriations		77,223.63	8,302.77
Total (D)		119,578.62	70,259.90

As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account.

Note: * Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.