

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

FORM L-19 CURRENT LIABILITIES SCHEDULE CURRENT LIABILITIES

Particulars	As at	As at
	31 December 2013	31 December 2012
1. Agents' balances	14,498.07	24,150.08
2. Balances due to other insurance companies	803.56	9,979.28
3. Deposits held on re-insurance ceded	-	-
4. Premium received in advance	-	-
5. Unallocated premium	379,247.80	602,286.98
6. Sundry creditors*	71,551.10	40,315.33
7. Due to subsidiaries/ holding company	-	-
8. Claims outstanding	104,914.16	86,875.16
9. Annuities due	-	-
10. Due to Officers/Directors	-	-
11. Book Overdraft	-	-
12. Statutory Liabilities	34,422.80	61,273.21
13. Unclaimed Refunds - Policyholders	59,315.03	40,223.44
14. Outstanding Liabilities against expenses	258,077.54	239,918.44
14. Units held against unallocated premium	-	-
TOTAL	922,830.05	1,105,021.90

*There are no Micro and Small enterprises to whom the Company owes dues which are outstanding for more than 45 days as at 31st Dec 2013. This information as required to be disclosed under Micro, Small and Medium Enterprises Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company.