

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

Schedule Forming Part of Financial Statements

for the year ended 31 March 2021

(Amount in thousands of Indian Rupees)

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 March 2021	Year ended 31 March 2021	Quarter ended 31 March 2020	Year ended 31 March 2020
1. Employees' remuneration & welfare benefits	826,193.42	2,814,471.68	653,479.04	2,254,002.74
2. Travel, conveyance and vehicle running expenses	38,820.63	101,400.55	53,524.78	167,210.50
3. Training expenses	30,380.79	82,559.81	36,833.21	124,414.45
4. Rents, rates & taxes	56,911.33	188,452.22	77,707.59	153,286.69
5. Repairs	5,999.46	28,584.73	9,268.36	35,919.15
6. Printing & stationery	372.41	11,715.14	1,906.32	17,621.15
7. Communication expenses	19,607.09	82,608.09	20,529.03	78,694.60
8. Legal & professional charges	20,343.69	67,989.89	21,280.87	80,998.92
9. Medical fees	13,449.46	34,008.06	7,793.25	23,319.24
10. Auditors' fees, expenses etc.				
a) as auditor	733.12	3,272.06	801.69	3,568.21
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	232.50	350.00	100.00	155.00
11. Advertisement and publicity	560,566.48	1,160,834.99	336,427.85	985,836.83
12. Interest & bank charges	7,293.14	25,257.20	6,874.26	22,865.44
13. Others				
1. Administrative support expenses	7,460.44	29,754.60	7,570.27	37,406.59
2. Information technology expenses	165,927.40	518,687.70	172,270.52	444,146.88
3. Outsourcing expenses	22,744.89	78,429.25	40,878.89	109,029.83
4. Policy stamps	27,287.56	155,885.75	37,789.16	169,595.95
14. Depreciation	44,790.52	230,417.12	67,265.94	209,812.58
Total	1,849,114.33	5,614,678.84	1,552,301.03	4,917,884.75