

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## BALANCE SHEET

as at 31 March 2021

(Amount in thousands of Indian Rupees)

### Form L-03

Particulars	Schedules	As at 31 March 2021	As at 31 March 2020
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	6,634,615.39	6,350,000.00
Reserves and Surplus	L-10	2,800,000.00	2,800,000.00
Credit / (Debit) Fair value Change Account		11,561.03	12,173.96
<b>Sub-Total (A)</b>		<b>9,446,176.42</b>	<b>9,162,173.96</b>
Borrowings	L-11	1,000,000.00	1,000,000.00
<b>Sub-Total (B)</b>		<b>1,000,000.00</b>	<b>1,000,000.00</b>
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		161,873.37	(243,574.46)
Policy Liabilities		102,156,573.34	99,165,208.37
Insurance Reserves		-	-
Provision for Linked Liabilities		55,610,902.20	37,158,745.86
Fund for Discontinued Policies			
Discontinued on account of non payment of premium		3,446,107.64	2,402,481.09
Other discontinuance		-	-
<b>Sub-Total (C)</b>		<b>161,375,456.55</b>	<b>138,482,860.86</b>
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-
Funds for Future Appropriation		1,134,705.64	792,746.73
<b>Sub-Total (D)</b>		<b>1,134,705.64</b>	<b>792,746.73</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>172,956,338.61</b>	<b>149,437,781.55</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Shareholders'	L-12	6,202,459.46	6,556,227.49
Policyholders'	L-13	103,659,121.95	98,252,311.82
<b>Assets Held to Cover Linked Liabilities</b>	L-14	59,057,009.85	39,561,226.95
Loans	L-15	143,482.22	86,556.71
Fixed Assets	L-16	274,144.97	425,534.90
<b>Sub-Total (F)</b>		<b>169,336,218.45</b>	<b>144,881,857.87</b>
Current Assets			
Cash and Bank Balances	L-17	1,964,826.79	1,424,910.01
Advances and Other Assets	L-18	5,225,108.59	6,426,186.78
<b>Sub-Total (G)</b>		<b>7,189,935.38</b>	<b>7,851,096.79</b>
Current Liabilities	L-19	5,250,232.60	5,255,898.85
Provisions	L-20	10,522.60	32,118.32
<b>Sub-Total (H)</b>		<b>5,260,755.20</b>	<b>5,288,017.17</b>
<b>Net Current Assets/(Liabilities) (I) = (G) - (H)</b>		<b>1,929,180.18</b>	<b>2,563,079.62</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,690,939.98	1,992,844.06
<b>Sub-Total (J)</b>		<b>1,690,939.98</b>	<b>1,992,844.06</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>172,956,338.61</b>	<b>149,437,781.55</b>

### Contingent Liabilities

Particulars	Schedules	As at 31 March 2021	As at 31 March 2020
1) Partly paid-up investments		118,860.22	-
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		-	-
5) Statutory demands / liabilities in dispute, not provided for		492,487.77	280,802.23
6) Reinsurance obligations to the extent not provided for in the accounts		-	-
7) Policy related claims under litigation		420,921.99	350,313.97