

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Advances		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	20,883.55	7,594.31
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	299.11	98.29
6. Others		
(a) Advance to employees	-	-
(b) Advance for expenses	6,056.45	10.00
TOTAL (A)	27,239.11	7,702.61
Other Assets		
1. Income accrued on investments	82,375.95	51,618.68
2. Outstanding premium	-	-
3. Agents' balances	-	-
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	-	-
6. Due from subsidiaries/holding company	-	-
7. Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
Deposits for offices and staff residences etc.	32,340.78	50,710.43
Sundry Debtors - Other receivable	64,646.07	6,074.90
Service Tax Unutilised Credits	6,073.45	4,161.47
9. Units held against unallocated premium	205,019.28	226,094.67
TOTAL (B)	390,455.52	338,660.15
TOTAL (A+B)	417,694.63	346,362.76