

PROFIT & LOSS ACCOUNT

for the period ended 31 December 2011
 (Amount in thousands of Indian Rupees)

Shareholders' Account (Non Technical Account)

Particulars	Schedule	Quarter ended December 2011	Period ended December 2011	Quarter ended December 2010	Period ended December 2010
Amount transferred from Policy holders Account (Technical Account)		-	-	-	-
Income from Investments					
(a) Interest		31,025.05	95,490.39	30,245.09	80,564.88
(b) Profit on sale/redemption of investments		3,207.37	24,652.18	15,718.55	62,208.85
(c) (Loss on sale/ redemption of investments)		(7,724.20)	(23,902.14)	(1,984.62)	(4,342.80)
(d) (Amortisation of premium) / discount on investments		60,441.54	131,950.15	29,592.92	58,446.37
Other Income		(641.93)	(641.79)	-	2.76
Total (A)		86,307.83	227,548.79	73,571.94	196,880.06
Expense other than those directly related to the insurance business		853.64	7,148.91	1,447.16	8,853.06
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Prior Period expenses		-	-	-	-
Amount transferred to the Policyholders' Account		239,095.86	756,185.96	350,762.74	661,361.96
Total (B)		239,949.50	763,334.87	352,209.90	670,215.02
Profit/(Loss) before tax		(153,641.67)	(535,786.08)	(278,637.97)	(473,334.96)
Provision for taxation		-	-	-	-
Profit/(Loss) after tax		(153,641.67)	(535,786.08)	(278,637.97)	(473,334.96)
Appropriations					
(a) Balance at the beginning of the year/ period		(1,550,056.64)	(1,167,912.23)	(715,084.48)	(520,387.49)
(b) Interim dividends paid during the year/ period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/other accounts		-	-	-	-
Loss carried to the Balance Sheet		(1,703,698.31)	(1,703,698.31)	(993,722.44)	(993,722.44)
Earning per Share (Basic and Diluted, Face value Rs 10)		(0.38)	(1.33)	(1.08)	(1.84)