

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

for the year ended 31 March 2020

Form L-5-COMMISSION SCHEDULE

Particulars	Quarter ended 31 March 2020	Year ended 31 March 2020	Quarter ended 31 March 2019	Year ended 31 March 2019
Commission paid				
Direct - First year premiums	336,331.73	1,061,778.18	289,495.44	784,056.08
- Renewal premiums	131,855.96	343,983.33	119,459.26	287,123.87
- Single premiums	31,075.12	98,708.94	28,226.50	79,301.26
TOTAL (A)	499,262.81	1,504,470.45	437,181.20	1,150,481.21
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	499,262.81	1,504,470.45	437,181.20	1,150,481.21
Rewards and Remuneration to Agents, brokers and other intermediaries	491.73	1,761.75	182.71	1,559.00
Total Commission	499,754.54	1,506,232.20	437,363.91	1,152,040.21
Breakup of Commission				
Individual Agents	22,021.75	74,019.83	20,848.63	52,946.65
Brokers	12,731.27	43,240.23	14,782.66	66,486.92
Corporate Agents	464,734.99	1,387,693.85	401,123.20	1,030,577.62
Referral	-	-	-	-
Others - Common Service Centre	266.53	1,278.29	609.42	2,029.02
Total	499,754.54	1,506,232.20	437,363.91	1,152,040.21